

**Tube Investments of India Limited**

Dare House, 234, N.S.C. Bose Road, Chennai 600 001, India

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Website: www.tiindia.com CIN: L35100TN2008PLC069496

To

26th November 2020

BSE Limited 1st Floor New Trading Ring, Rotunda Building P J Towers, Dalal Street Fort, Mumbai 400 001	National Stock Exchange of India Limited Exchange Plaza Plot no. C/1, G Block Bandra-Kurla Complex Bandra (E) Mumbai - 400 051
Board of directors CG Power and Industrial Solutions Limited 6th Floor, CG House Dr. Annie Besant Road, Worli Mumbai 400 030	

Sub: Declaration under regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

We, Tube Investments of India Limited, the undersigned, hereby inform you that we are making the filing required under regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Please find below necessary disclosures relating to creation of encumbrance of shares of CG Power and Industrial Solutions Limited under regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 in the prescribed format.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For TUBE INVESTMENTS OF INDIA LIMITED

S SURESH
COMPANY SECRETARY



Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011													
Name of the Target Company(TC)					CG Power & Industrial Solutions Limited								
Names of the stock exchanges where the shares of the target company are listed					BSE India Limited & National Stock Exchange of India Limited								
Date of reporting					26th November 2020								
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked					Tube Investments of India Limited								
Details of the creation of encumbrance:													
Name of the Promoter*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (Creation (2)+(3)) / release (2)-(3) / invocation (1)-(3))	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/release/invocation of encumbrances	Type of encumbrance (pledge/lien/non-disposal undertaking/others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favour shares encumbered***	Number	% of total share capital
Tube Investments of India Limited	64,25,23,365	50.62%	NIL	NIL	Creation	26-Nov-20	Non-Disposal Undertaking	As agreed in definitive documents	64,25,23,365	50.62%	State Bank of India as Lead banker in the consortium of existing lenders of CG Power & Industrial Solutions Limited	64,25,23,365	50.62%



Signature of the Authorized Signatory

Place Chennai

Date 26th November 2020

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.