

CG Power and Industrial Solutions Limited
(Formerly Crompton Greaves Limited)

Registered Office:

CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India

T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com

Corporate Identity Number: L99999MH1937PLC002641



Smart solutions.
Strong relationships.

Our Ref: COSEC/139/2019

March 22, 2019

BY PORTAL

The Corporate Relationship Department

BSE Limited

1st Floor, New Trading Ring

Rotunda Building,

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai 400 001

Scrip Code : 500093

The Assistant Manager – Listing

National Stock Exchange of India Ltd.

Exchange Plaza, Bandra-Kurla Complex,

Bandra (East),

Mumbai 400 051

Scrip Id : CGPOWER

- Sub:** a) Disclosures under Regulation 29 and 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; and
b) Disclosure under Regulation 7(2)(b) of SEBI (Prohibition of Insider Trading) Regulations, 2015

Dear Sir/Madam,

We have received the following intimation from Avantha Holdings Limited, Promoter of the Company in relation to invocation of pledge on the equity shares of the Company by Vistra ITCL (India) Limited:

1. Disclosure dated March 22, 2019 under Regulation 29(2) and Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for invocation of balance pledge created on 6,76,96,248 equity shares of the Company held by Avantha Holdings Limited constituting 10.8% of paid-up equity share capital of the Company by Vistra ITCL (India) Limited, Debenture Trustee of Avantha Holdings Limited on behalf of Debentureholders namely L & T Finance Limited.
2. Disclosure dated March 22, 2019 under Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 informing the above.
3. It was further stated by Avantha Holdings Limited that though the pledge was invoked, however Avantha Holdings Limited (AHL) will continue to have the right to require a re-transfer of the said equity shares to itself upon repayment of the debt. In the event of any sale of the said equity shares by Vistra ITCL (India) Limited, any amounts received by them over and above the outstanding amount of the debt will be payable to AHL.



AVANTHA
GROUP COMPANY

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A copy of the aforesaid disclosures is enclosed herewith, you are requested to kindly take the above on record and acknowledge receipt thereof.

Yours faithfully,

For **CG Power and Industrial Solutions Limited**


Shikha Kapadia

Company Secretary and Compliance Officer

Enclosed : As above



AVANTHA
GROUP COMPANY



AVANTHA

Date: 22nd March, 2019

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

Bombay Stock Exchange Limited
1st Floor, New Trading Ring
Rotunda Building,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

The Company Secretary
CG Power and Industrial Solutions Limited
6th Floor, CG House, Dr. Annie Besant Road,
Worli, Mumbai – 400 030

Re: Intimation under Regulation 29 and 31 of SEBI (Substantial Acquisition of Shares And Takeovers) Regulations, 2011

Dear Sir(s),

The pledge on shares created by the Company, as a Promoter, in CG Power and Industrial Solutions Limited has been invoked by Vistra ITCL (India) Ltd, the Debenture Trustee. The necessary disclosures under Regulation 29 and 31 of SEBI (Substantial Acquisition of Shares And Takeovers) Regulations, 2011 is attached herewith.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully
For AVANTHA HOLDINGS LIMITED

Sonia Niranjana Das
Company Secretary & AVP – Law & Compliance

Encl.: As above

AVANTHA HOLDINGS LIMITED

Corporate Identity No.: U67120DL1998PLC198627

Registered Office: Thapar House, 124 Janpath, New Delhi 110 001, India. T: +91 11 23368332 F: +91 11 23368729

Website: www.avanthagroup.com

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)					CG POWER AND INDUSTRIAL SOLUTIONS LIMITED								
Names of the stock exchanges where the shares of the target company are listed					BSE AND NSE								
Date of reporting					22-Mar-19								
Name of the Promoter(s) or PAC on whose shares encumbrance has been created/ invoked/ released-					AVANTHA HOLDINGS LIMITED								
Details of the creation/ invocation/ release of encumbrance													
Name of the Promoter(s) or PACs with him *	Promoter holding in the Target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation {2+3})/(release {2-3})/ (invocation {2-3})	
	Number of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation/ release of encumbrance	Tye of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reason for encumbrance **	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered***	No. of shares	% of total share capital
Avantha Holdings Limited	147,746,248	23.57	147,746,248	23.57	Invocation(Refer note)	20-Mar-19	Pledge	Borrowing by the promoter	67,696,248	10.80	Vistra ITCL (India) Limited, Debenture Trustee on behalf of L and T Finance Limited	80,050,000	12.77

Varun Prakashan Pvt. Limited	5,022	0.00	-	-	-	-	-	-	-	-	-	-	-
Avantha Realty Limited	3,552	0.00	-	-	-	-	-	-	-	-	-	-	-
For Avantha Holdings Limited													
Company Secretary  Place : New Delhi Date: 22.03.2019													

Note:

1. While the pledge has been invoked, until sale of the shares by Vistra, ITCL (India) Ltd., the Debenture Trustee, Avantha will continue to have the right to require a re-transfer of the shares to itself upon repayment of the debt. In the event of any sale of the shares by the Debenture Trustee, any amounts received by the Debenture Trustee over and above the outstanding amount of the debt will be payable to Avantha

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the Company, personal borrowing, third party pledge etc.

*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.