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Smart solutions.
Strong relationships.

Our Ref : COSEC/128/2015

November 3, 2014

**BY EMAIL**

**The Corporate Relationship Department**
Stock Exchange, Mumbai
1st Floor, New Trading Ring
Rotunda Building
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Dalal Street
Mumbai 400 001

**The Assistant Manager – Listing**
National Stock Exchange of India
Exchange Plaza, Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir,

***PRESS RELEASE***

**"CG partners ANDE to bolster Paraguay's grid expansion"**

Enclosed is a press release dated 3rd November, 2014 on **"CG partners ANDE to bolster Paraguay's grid expansion"**

We would appreciate if you could please take the above on record.

Thanking you

Yours faithfully
for Crompton Greaves Limited

MBhosale

**MINAL BHOSALE**
*Company Secretary*

AVANTHA
GROUP COMPANY

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**For immediate publication** **Press Release**

# CG partners ANDE to bolster Paraguay's grid expansion

- **To supply Smart Transformers – a total of 420 MVA**
- **Part of Paraguay's 220 kV & 66 kV network expansion and modernisation project**
- **Transformers to be manufactured in Mumbai, India**

**Mumbai, November 03, 2014: Avantha Group Company CG** has signed a contract with the State Utility of Paraguay - Administracion Nacional de Electricidad (ANDE) for eight single and three phase transformers totalling 420 MVA, for the expansion of the country's 220 kV and 66 kV Electricity Network. Paraguay is one of the world's largest exporters of electricity, and also exports to neighbouring regions like Brazil and Argentina. CG has been present in South America for the past two decades and has previously partnered with ANDE for the supply of 19 single and three phase transformers and 30,000 Smart Meters to the Paraguayan grid.

This contract was won by a competitive international public bidding process. CG was selected for this prestigious project due to its successful track record in Paraguay, backed by a global recognition of its technical expertise in manufacturing and supplying high-voltage transformers. CG has been actively involved in the Generation, Transmission and Distribution sector in Latin America and in the Caribbean, with an installed base of over 55,000 MVA, and up to 500 kV. The company has a presence in over 28 countries in the region with active representation in most countries. CG will manufacture the transformers in Mumbai, India and supply them in 3 lots. Spare parts, supervision of the installation and

commissioning and onsite training are a part of CG's scope. Latin America forms an important part of CG's India export strategy, and the company has been exporting highly advanced equipment to the region for over 23 years, primarily from its world-class manufacturing bases that are located in Bhopal, Mumbai and Nashik, in India.

CG has also established a presence in Brazil, and has set up state-of-the-art manufacturing facilities in Washington and Canada, in order to better cater to the region. In the Industrial sector, CG has a growing customer base in the Mining, Cement, and Pulp and Paper segments, with its large range of LV and HV Motors, Generators, Drives, Automation, and smart transit solutions. The company is thus well positioned to serve both, the North and South American markets, and can provide an array of power Transmission and Distribution (T&D) products to the region, to Power Utilities and Industries alike.

The Paraguayan grid has 1.3 million customers and approximately 32,000 kms of distribution lines. It has been growing at a rate of 4 percent on a yearly basis since 2009. This contract represents the strengthening of approximately 15 percent of ANDE's current transformer capacity. ANDE's grid also faces difficulty due to distribution losses which are amongst the highest in the region. CG's Smart Meters assist in reducing these losses, and improving the grid's energy efficiency.

**Commenting on this significant order, Avantha Group Company CG's CEO & Managing Director, Laurent Demortier said:** "We at CG are extremely proud to be a part of this critical project. We would like to thank ANDE for their continued patronage of our globally benchmarked products and look forward to many more such collaborations to come. This order reinforces CG's strategic intent to diversify its customer base in Latin America, and we remain focused on building the energy infrastructure of the region with our extensive range of technologically driven products, systems and solutions."

***About CG***

*Avantha Group Company CG is a global pioneering leader in the management and application of electrical energy. With more than 15,000 employees across its operations in around 85 countries, CG provides electrical products, systems and services for utilities, power generation, industries, and consumers. The company is organized into four business groups: Power, Industrial, Automation, and Consumer. CG clocks US$ 2.3 billion in revenues from product lines that cover the entire value chain of engineering offerings.*

*For more information on CG, please visit: www.cgglobal.com.*

***About Avantha***

*The Rs. 25,000 crores (US$4bn) Avantha Group is one of India's leading business conglomerates. Its successful entities in diversified sectors include Crompton Greaves (power transmission and distribution equipment and services), BILT (paper and pulp), The Global Green Company Limited (food processing), Biltech Building Elements Limited (infrastructure), Avantha Power (energy), Salient Business Solutions Limited (IT and ITES), Jg Glass (glass container).*

*With a global footprint, the Group operates in 90 countries with more than 25,000 employees worldwide. Led by GautamThapar, Avantha demonstrates strong leadership globally and emerges as a focused corporate, leveraging its knowledge, leadership and operations, adding lasting value for its stakeholders and investors.*

*For more information on Avantha, please visit: www.avanthagroup.com.*

For further information, please contact:


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