



AVANTHA

Date: 10th March, 2019

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400 051

Bombay Stock Exchange Limited
1st Floor, New Trading Ring
Rotunda Building,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

The Company Secretary
CG Power and Industrial Solutions Limited
6th Floor, CG House, Dr. Annie Besant Road,
Worli, Mumbai – 400 030

Re: Intimation under Regulation 29 and 31 of SEBI (Substantial Acquisition of Shares And Takeovers) Regulations, 2011

Dear Sir(s),

The pledge on shares created by the Company, as a Promoter, in CG Power and Industrial Solutions Limited has been invoked by Vistra ITCL (India) Ltd, the Debenture Trustee. The necessary disclosures under Regulation 29 and 31 of SEBI (Substantial Acquisition of Shares And Takeovers) Regulations, 2011 is attached herewith.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully
For AVANTHA HOLDINGS LIMITED


Sonia Niranjan Das
Company Secretary & AVP – Law & Compliance

Encl.: As above

AVANTHA HOLDINGS LIMITED

Corporate Identity No.: U67120DL1998PLC198627

Registered Office: Thapar House, 124 Janpath, New Delhi 110 001, India. T: +91 11 23368332 F: +91 11 23368729

Website: www.avanthagroup.com

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)										CG POWER AND INDUSTRIAL SOLUTIONS LIMITED	
Names of the stock exchanges where the shares of the target company are listed										BSE AND NSE	
Date of reporting										10-Mar-19	
Name of the Promoter(s) or PAC on whose shares encumbrance has been created/invoked/released-										AVANTHA HOLDINGS LIMITED	
Details of the created/ invocation/ release of encumbrance											
Name of the Promoter(s) or PACs with him *										Details of events pertaining to encumbrance (3)	
Promoter holding in the Target Company (1)										Promoter holding already encumbered (2)	
Number of shares										% of total share capital	
No. of shares										% of total share capital	
Type of event (creation/ release/ invocation)										Date of creation/ invocation/ release of encumbrance	
Type of encumbrance (pledge/ lien/ non disposal undertaken by others)										Reason for encumbrance **	
No. of shares										% of total share capital	
Name of the entity in whose favor shares encumbered***										No. of shares	
No. of shares										% of total share capital	
Post event holding of encumbered shares (creation (2+3))/(release (2-3))/(invocation (2-3))											
Avantha Holdings Limited										215,442,496	
34.37										34.37	
Invocation (Refer note)										8-Mar-19	
Pledge										Borrowing by the promoter	
67,696,248										10.80	
Vistra ITCL (India) Limited, Debenture Trustee on behalf of BOI AXA Credit Risk Fund, KKR India Financial Services Private Limited and KKR India Debt Opportunities Fund II										147,746,248	
23.57										23.57	
Varun Prakashan Pvt. Limited										5,022	
0.00										0.00	
Avantha Realty Limited										3,552	
0.00										0.00	
For Avantha Holdings Limited										67716	
Company Secretary										Place : New Delhi	
Date: 10.03.2019											

Company Secretary: *[Signature]* Place : New Delhi

Date: 10.03.2019

Note:

1. While the pledge has been invoked, until sale of the shares by Vistra, ITCL (India) Ltd., the Debenture Trustee, Avantha will continue to have the right to require a re-transfer of the shares to itself upon repayment of the debt. In the event of any sale of the shares by the Debenture Trustee, any amounts received by the Debenture Trustee over and above the outstanding amount of the debt will be payable to Avantha

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the Company, personal borrowing, third party pledge etc.

*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.