

Date: December 09, 2024

The Head - Listing Compliance  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Mumbai - 400 051

Stock Code: CGRAPHICS

Subject: Reply to the E-mail regarding Query from Exchange in relation to Clarification for Financial Results

Dear Sir/Madam,

This is in reference to your e-mail dated December 07, 2024, which stated that our "Financial results submitted is not as per format prescribed by SEBI".

Upon discussion with you, we have concluded that your query is related to the Disclosure for utilization of issue proceeds for Listed Entities on NSE EMERGE. As per your observation, the disclosure was not attached with the financial results.

We have clarified and demonstrated to you that the Company has duly submitted the utilization of issue proceeds within the stipulated timeline as required under the applicable regulations. This disclosure was filed under the tab "Outcome of Board Meeting" with the subject "Outcome of Board Meeting - Other Agenda".

For further clarity, we hereby enclose the relevant PDF document pertaining to the utilization of issue proceeds at the path provided by you.

In light of the facts stated above, we respectfully request your esteemed office to kindly consider our submission and treat the matter of clarification for financial results as resolved.

We hope the Exchange will accede to our request and oblige.

Yours Sincerely,

For Creative Graphics Solutions India Limited

**PUJA ARORA  
MEHROTRA**

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pseudonym=0Vc8d4gF4yr7xIntE37eZJRDKPzP  
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2.5.4.20=1375f642de212bd314b654dfbeb6919  
ed88c24bcb14b243cada106aad67d85a6,  
postalCode=2206017, st=Uttar Pradesh,  
serialNumber=3e13c49f81ba48e2ffce3dea690  
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cn=PUJA ARORA MEHROTRA  
Date: 2024.12.09 11:32:17 +05'30'

Puja Arora Mehrotra  
Company Secretary & Compliance Officer

**BRANCHES : BADDI, NOIDA, MUMBAI, CHENNAI, HYDERABAD, AHMEDABAD, PUNE**

Processors of : Digital & Analogue Plates for Flexography, Letter Press, Corrugated Box Printing & U. V. Spot Coating





**Date: 8<sup>th</sup> November, 2024**

**Certificate on Disclosure for utilization of issue proceeds for Listed Entities on NSE EMERGE in the case of Creative Graphics Solutions India Limited ("the company") (CIN: L22219DL2014PLC263964) having registered address at 3F-305, 3<sup>rd</sup> Floor, SSG East Plaza, Plot No. 1 & 2, Mamram complex, Mayur Vihar, Phase-3, Delhi-110096, India**

In connection with the Disclosure for utilization of issue proceeds for Listed Entities on NSE EMERGE, we have verified the information mentioned in **Annexure A** with respect of the Company, extracted from the standalone financial statements of the company for the half-year ended September 30, 2024 and other relevant records the Company prepared and produced before us by the Board of Directors of the Company. The information mentioned in **Annexure A** was reviewed by the audit committee and approved and taken on record by the Board of Directors of the Company in their meeting held on 8<sup>th</sup> November, 2024.

We hereby confirm that while providing this certificate we have complied with the Code of Ethics issued by the Institute of Chartered Accountants of India. This certificate is being provided as per Circular issued by the National Stock Exchange of India dated 05<sup>th</sup> September, 2024 and on specific request by the Board of Directors of the Company.

Yours Sincerely,

For Yogesh Kansal & Company  
Chartered Accountants

Yogesh Kumar Kansal  
Digitally signed by  
Yogesh Kumar Kansal

CA Yogesh Kansal

Partner

M.No: 085924

UDIN: 24085924BKBNYR4765

Place : Ghaziabad

**Annexure-A**
**(₹ in lakhs)**

<b>Sr. No.</b>	<b>Object as disclosed in the Offer Document</b>	<b>Amount disclosed in the Offer Document</b>	<b>Actual Utilized Amount</b>	<b>Unutilized Amount</b>	<b>Remarks</b>
1.	To meet out the working capital requirements of our company "Creative graphics";	1,500.00	500.00	1000.00	None
2.	Repayment/prepayment, in part or full, of certain of our borrowings;	1,100.00	1,079.86	20.14	None
3.	To meet out the capital expenditure of our company "Creative graphics";	1,000.00	0.00	1000.00	None
4.	To meet out the inorganic growth through unidentified acquisition for company;	500.00	0.00	500.00	None
5.	General Corporate Expenses	860.35	849.27	11.08	None
6.	Fund utilized for meeting IPO Expenses	479.65	479.65	0.00	None
<b>Total</b>		<b>5440.00</b>	<b>2908.78</b>	<b>2531.22</b>	

Yours Sincerely,

For Yogesh Kansal & Company  
Chartered Accountants

Yogesh  
Kumar Kansal

Digitally signed  
by Yogesh  
Kumar Kansal

CA Yogesh Kansal

Partner

M.No: 085924

UDIN: 24085924BKBNYR4765

Place : Ghaziabad

Dated: 08.11.2024

**Date: 8<sup>th</sup> November, 2024**

The Head- Listing Compliance  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex Mumbai - 400 051

**Stock Code: CGRAPHICS**

**Sub: Non-Applicability of Disclosure on Related Party Transactions on a consolidated basis under Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015- For the half year ended September 30, 2024**

**Dear Sir/ Ma'am,**

With reference to the above captioned subject, this is to inform you that as per Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Compliance with the Corporate Governance provision as specified in Regulation 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clause (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 shall not apply in respect of:

15(2)(b) The listed entity which has listed its specified securities on the SME Exchange

As the Company has listed its shares on NSE Emerge Platform. Hence, the Company is not under any obligation to file Disclosure on Related Party Transactions on a consolidated basis for the half year ended on September 30, 2024.

The Exchange may please take the above information on record.

Thanking You,

Sincerely,

**For Creative Graphics Solutions India Limited**

**Deepanshu  
Goel**

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DN: cn=, o=Personal, email=6592,  
c=IN, postalCode=110096, st=Delhi,  
2.5.4.20=51 1a6542090d90818871661387 1a  
2311791c1aac0371086091194c,  
serialNumber=201304, cn=Uttar Pradesh,  
o=Creative Graphics Solutions India Limited,  
c=IN, postalCode=110096,  
cn=Deepanshu Goel  
Date: 2024.11.08 17:03:16 +05'30'

**Deepanshu Goel**  
Managing Director  
DIN: 03118826

**Date:** 8<sup>th</sup> November, 2024

The Head- Listing Compliance  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex Mumbai - 400 051

**Stock Code: CGRAPHICS**

**Subject: Compliance with Statement of Deviation(s) or Variation(s) as per Regulation 32 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015- For the half year ended September 30, 2024**

**Sir/Madam,**

With reference to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith **Statement of Deviation / Variation in utilisation of funds raised as annexure-B.**

Kindly take the above information for your records.

Thanking You,

Sincerely,

**For Creative Graphics Solutions India Limited**

**Deepanshu Goel**  
Digitally signed by Deepanshu Goel  
DN: cn=Deepanshu Goel, email=deepanshu.goel@creativegraphics.net.in, o=Creative Graphics Solutions India Limited, ou=Creative Graphics Solutions India Limited, postalCode=201301, st=Uttar Pradesh, serialNumber=9560799003, postalCode=201301, cn=Deepanshu Goel  
Date: 2024.11.08 17:03:27 +05'30'

**Deepanshu Goel**  
**Managing Director**  
**DIN: 03118826**

**Annexure-B**
**Statement of Deviation / Variation in utilisation of funds raised**

<b>Name of listed entity</b>	<b>Creative Graphics Solutions India Limited</b>
<b>Mode of Fund Raising</b>	Initial Public Offer
<b>Date of Raising Funds</b>	9 <sup>th</sup> April, 2024
<b>Amount Raised</b>	Rs. 5440.00 Lakh
<b>Report filed for Quarter ended</b>	30 <sup>th</sup> September, 2024
<b>Monitoring Agency</b>	Not Applicable
<b>Monitoring Agency Name, if applicable</b>	Not Applicable
<b>Is there a Deviation / Variation in use of funds raised</b>	No
<b>If Yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable
<b>If Yes, Date of shareholder Approval</b>	Not Applicable
<b>Explanation for the Deviation /Variation</b>	Not Applicable
<b>Comments of the Audit Committee after review</b>	Not Applicable
<b>Comments of the auditor, if any</b>	Not Applicable
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>	Objects are: 1. To meet out the working capital requirements 2. Repayment/prepayment, in part or full, of certain of our borrowings 3. To meet out the capital expenditure of our company 4. To meet out the inorganic growth through unidentified acquisition for company 5. General Corporate Expenses 6. Fund utilized for meeting IPO Expenses Deviation: Not applicable

(₹ in lakhs)

<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation</b>	<b>Modified allocation, if any</b>	<b>Funds Utilised</b>	<b>Amount of Deviation/Variation for the quarter according to applicable object</b>	<b>Remarks if any</b>
To meet out the working capital requirements of our company "Creative graphics";	Not applicable	1,500.00	Not applicable	500.00	Not applicable	None
Repayment/prepayment, in part or full, of certain of our borrowings;	Not applicable	1,100.00	Not applicable	1,079.86	Not applicable	None
To meet out the capital expenditure of our	Not applicable	1,000.00	Not applicable	0.00	Not applicable	None

**BRANCHES : BADDI, NOIDA, MUMBAI, CHENNAI, HYDERABAD, AHMEDABAD, PUNE**

Processors of : Digital &amp; Analogue Plates for Flexography, Letter Press, Corrugated Box Printing &amp; U. V. Spot Coating

company "Creative graphics";						
To meet out the inorganic growth through unidentified acquisition for company;	Not applicable	500.00	Not applicable	0.00	Not applicable	None
General Corporate Expenses	Not applicable	860.35	Not applicable	849.27	Not applicable	None
Fund utilized for meeting IPO Expenses	Not applicable	479.65	Not applicable	479.65	Not applicable	None

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

Kindly take the above information for your records.

Thanking You,

Sincerely,

**For Creative Graphics Solutions India Limited**

Digitally signed by Deepanshu Goel  
 DN: c=IN, o=Personal, tele=+91-9810900000, email=deepanshu.goel@personal.in, 2.5.4.20=511a655420990d06d3897e8b716663387fed117956cafacec371566c9119ta, postalCode=201304, st=Uttar Pradesh, serialNumber=ac9fac89dd1eb56b00bbb e2ab2e7edab78ff0e261d60a95d30756 71f6c8895, cn=Deepanshu Goel  
 Date: 2024.11.08 17:03:39 +05'30'

**Deepanshu Goel**  
**Managing Director**  
**DIN: 03118826**