

**Date: 08-10-2024**

The Head- Listing Compliance  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex Mumbai - 400 051

**Stock Code: CGRAPHICS**

**Ref: Outcome of Board Meeting Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

**Sub: Correction in Outcome of Board Meeting**

Dear Sir/ Madam,

We would like to bring to your attention a correction in the outcome of Board meeting dated 4<sup>th</sup> October, 2024, concerning the “**General Corporate Expenses**” which was as follows:

*(Amount in Lakhs)*

| Sr. No. | Particulars of Object      | Proposed Utilization of Proceeds as per Prospectus | Amount Actually Utilized by the Company | Balance Amount Available for Utilization |
|---------|----------------------------|----------------------------------------------------|-----------------------------------------|------------------------------------------|
| 5.      | General Corporate Expenses | 860.35                                             | 849.27                                  | 11.08                                    |

In the previous communication, the “General Corporate Expenses” was inadvertently mentioned as:

*(Amount in Lakhs)*

| Sr. No. | Particulars of Object      | Proposed Utilization of Proceeds as per Prospectus | Amount Actually Utilized by the Company | Balance Amount Available for Utilization |
|---------|----------------------------|----------------------------------------------------|-----------------------------------------|------------------------------------------|
| 5.      | General Corporate Expenses | 811.08                                             | 800.00                                  | 11.08                                    |

Apart from this correction, all other details remain unchanged.

The corrected Outcome of Board Meeting is as follows:

We would like to inform that the Board of Directors in their meeting held today i.e. **Friday, 4<sup>th</sup> October, 2024 (commenced at 12:00 P.M. & concluded at 7:30 P.M.)** has approved for seeking approvals of the Shareholders by way of Special Resolutions through Postal Ballot on the following special business items:

1. The Board approved the alteration of ‘Objects of The Issue’ for the initial public offer (the “Issue” or “IPO”) for which an amount of ₹ 5,440.00 Lakhs was raised through a prospectus filed with the Stock Exchange on 5<sup>th</sup> April, 2024. The net proceeds from the Issue were ₹ 4960.35 Lakhs (hereinafter referred to as “IPO Proceeds”), the utilization of which are as follows:

**BRANCHES : BADDI, NOIDA, MUMBAI, CHENNAI, HYDERABAD, AHMEDABAD, PUNE**

**Processors of : Digital & Analogue Plates for Flexography, Letter Press, Corrugated Box Printing & U. V. Spot Coating**

(Amount in Lakhs)

| Sr. No. | Particulars of Object                                                            | Proposed Utilization of Proceeds as per Prospectus | Amount Actually Utilized by the Company | Balance Amount Available for Utilization |
|---------|----------------------------------------------------------------------------------|----------------------------------------------------|-----------------------------------------|------------------------------------------|
| 1.      | To meet out the working capital requirements of our company "Creative graphics"; | 1,500.00                                           | 500.00                                  | 1,000.00                                 |
| 2.      | Repayment/prepayment, in part or full, of certain of our borrowings;             | 1,100.00                                           | 1,079.86                                | 20.14                                    |
| 3.      | To meet out the capital expenditure of our company "Creative graphics";          | 1,000.00                                           | 0.00                                    | 1,000.00                                 |
| 4.      | To meet out the inorganic growth through unidentified acquisition for company;   | 500.00                                             | 0.00                                    | 500.00                                   |
| 5.      | General Corporate Expenses                                                       | 860.35                                             | 849.27                                  | 11.08                                    |
| 6.      | Fund utilized for meeting IPO Expenses                                           | 479.65                                             | 479.65                                  | 0.00                                     |
|         | <b>Total</b>                                                                     | <b>5,440.00</b>                                    | <b>2,908.78</b>                         | <b>2,531.22</b>                          |

As shown in the table above, ₹ 2,531.22 Lakhs out of this amount remains unutilized (the "Unutilized Amount") as on date.

The Company plans to deviate the unutilized amount to invest in our wholly owned subsidiary company "**Wahren India Private Limited**" – "**Wahren**" to meet its working capital requirements. Wahren is our forward integrated entity engaged in the high-quality packaging solutions for the pharmaceutical industry. Wahren is primarily dedicated to production of Alu-Alu Foil, Blister Foil, Tropical Alu-Alu Foil, CR Foil, Pharmaceutical Sachet.

- The Board considered and approved draft of Postal Ballot Notice by means of electronic voting (remote e-voting) ("Postal Ballot Notice") in accordance with relevant circulars issued by the Ministry of Corporate Affairs and SEBI to seek the approval of the shareholders of the Company for the aforesaid to alter the objects of the initial public offer (IPO) for which amount was raised through prospectus.
- The Board approved the appointment of M/s Tarun Koli & Associates, Practicing Company Secretaries as Scrutinizer to conduct the postal ballot e-voting process in a fair and transparent manner.
- Further, the Calendar of Events for conducting the aforesaid postal Ballot:

| Calendar of Events for Postal Ballot |                                                                                                                            |                         |
|--------------------------------------|----------------------------------------------------------------------------------------------------------------------------|-------------------------|
| Sl. No                               | Particulars                                                                                                                | Dates of Event          |
| 1.                                   | Date of approval of the Board of Directors for considering items to be approved by the shareholders through Postal Ballot. | 04-10-2024              |
| 2.                                   | Cut-off Date for determining the names of shareholders entitled to notice of postal ballot and eligibility to vote.        | 04-10-2024              |
| 3.                                   | Display of the Notice of Postal Ballot on the Company's website                                                            | 08-10-2024              |
| 4.                                   | Date of completion of dispatch of notice along with Postal Ballot Form via-e-mail                                          | 08-10-2024              |
| 5.                                   | Publication of Notice in newspaper for postal Ballot process and others                                                    | 09-10-2024              |
| 6.                                   | Date of Commencement of E-voting                                                                                           | 10-10-2024              |
| 7.                                   | Date of Closure of E-voting                                                                                                | 07-11-2024              |
| 8.                                   | Date of Submission of the Report by the Scrutinizer and submission of the same to the Chairman or Managing Director.       | On or before 11-11-2024 |
| 9.                                   | Date of declaration of postal ballot results by the Company                                                                | On or before 11-11-2024 |

