Creative Graphics
Reliability Through Technology

Creative Graphics Solutions India Limited
(Formerly Known As Creative Graphics Solutions (I) Pvt. Ltd.)
Corporate Office : A-31, Sector-58, Noida-201301, Uttar Pradesh, India
Registered Office : 3F-305, 3rd Floor, SSG East Plaza, Plot No. 1&2,
Mamram Complex, Mayur Vihar, Phase-3, Delhi-110096 India
E-mail : accounts@creativegraphics.net.in, Mob. : 9560799003
CIN : L22219DL2014PLC263964

Date: 24th May, 2024

The Head- Listing Compliance
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex Mumbai - 400 051

Stock Code: CGRAPHICS

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sir/ Madam,

This is to inform you that Board of Directors of the Company in their meeting held today, i.e. Friday, 24th May, 2024 (commenced at 3:00 PM and concluded at 3:45 P.M.), have considered and approved, inter-alia, the following business(s):

1. Audited Standalone and Consolidated Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and year ended 31st March, 2024. (Copy Enclosed).

2. Audit Reports as per Annexure V of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 issued by M/s. Yogesh Kansal & Company (FRN: 507136C) for the quarter and year ended 31st March, 2024. (Copy Enclosed)

3. Declaration of unmodified opinion on Auditor's Report on Annual Standalone and Consolidated Financial results for the quarter and year ended 31st March, 2024. (Copy Enclosed)

Kindly take the above information on your records.

Sincerely,

For Creative Graphics Solutions India Limited

Deepanshu Goel

Deepanshu Goel
Managing Director
DIN:03118826

Deepanshu Goel

Place: Noida

YOGESH KANSAL & COMPANY
Chartered Accountants
Ph. (0120) 4370390
509, Aditya Corporate Hub, A-12, RDC, Raj Nagar, Ghaziabad -201002

INDEPENDENT AUDITORS' REPORT ON STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED ON 31ST MARCH, 2024

To
The Board of Directors of
CREATIVE GRAPHICS SOLUTIONS INDIA LTD
(Formerly known as Creative Graphics Solutions India Private Ltd)
3F-305 , 3rd Floor, SSG East Plaza, Plot No. 1 & 2, Mamram Complex,
Mayur Vihar Phase-III, Near SFS Flats, Pocket-C, East Delhi, - 110096

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial Results of **Creative Graphics Solutions India Limited** ("the Company"), for the half year ended March 31, 2024 and for the year ended March 31, 2024, ("Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Regulation").

In our opinion and to the best of our information and according to the explanations given to us, these standalone Financial Results:

i. are prepared in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard;
and
ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the company for the half year ended March 31, 2024 and for the year ended March 31, 2024.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

YOGESH KANSAL & COMPANY FRN.507136C GHAZIABAD Chartered Accountants

Emphasis of Matters

We draw attention to the following matters in the Notes to the standalone financial results:

a) Note *describing that no provision has been made for gratuity during the period as well during the previous year in compliance of Ind AS- 19 "Employee Benefits" relating to the provision for gratuity and the same is being recognised only when it is actually paid; its effect of the profit of the company could not be ascertained.*

Our opinion is not modified in respect of these matters.

Management's Responsibilities for the Standalone Financial Results

These half yearly financial results as well as the year to date standalone financial results have been prepared on the basis of the audited annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Standalone Financial Results

A. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standard on Auditing will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

   i. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

YOGESH KANSAL & COMPANY
FRN:507136C
GHAZIABAD
Chartered Accountants

ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of company's internal control.

iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

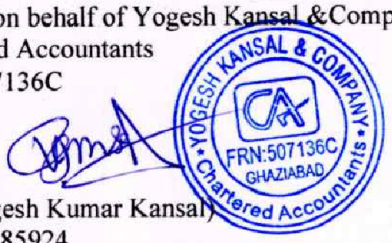
iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

v. Evaluate the overall presentation, structure and content of the Standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

C. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

D. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For and on behalf of Yogesh Kansal &Company
Chartered Accountants
FRN:507136C



(CA Yogesh Kumar Kansal)
M. No. 085924
UDIN: 24085924BKBNVI3216
Place: Noida
Date: 24.05.2024

CREATIVE GRAPHICS SOLUTIONS INDIA LIMITED

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CIN: L22219DL2014PLC263964

Statement of Standalone Audited Financials Results for the year ended March, 2024

(in Rupees lacs)

Particulars	Half year ended			Year ended	
	March 31, 2024	September 30, 2023	March 31, 2023	March 31, 2024	March 31, 2023
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I. Revenue from operations	4,414	4,807	4,777	9,221	9,014
II. Other Income	292	39	163	331	165
III. Total Income (I+II)	**4,706**	**4,846**	**4,940**	**9,552**	**9,178**
IV. Expenses					
(a) Cost of Material Consumed	2,562	2,376	2,826	4,938	5,118
(b) Purchase of Stock-In-Trade	-	-		-	-
(c) Change in Inventories of Finished Goods, Work in Progress and Stock-in-trade	-	-		-	-
(d) Emplyee Benefits Expenses	890	755	748	1,645	1,422
(e) Finance Costs	102	109	63	211	121
(f) Depreciation and amortisation expenses	164	147	130	311	303
(g) Other expenses	504	516	431	1,020	1,016
Total Expenses	**4,223**	**3,903**	**4,199**	**8,125**	**7,980**
V. Profit/(loss) before exceptional items and tax (III-IV)	**484**	**943**	**741**	**1,427**	**1,198**
VI. Exceptional Items					
VII. Profit/(loss) before tax (V-VI)	**484**	**943**	**741**	**1,427**	**1,198**
VIII. Tax Expenses					
(a) Current Tax	187	244	200	431	326
(b) Previous Year Tax	-	-		-	-
(c) Deferred Tax	(32)	(25)		(57)	8
IX. Profit/ (loss) for the period from continuing Operations (VII-VIII)	**329**	**724**	**541**	**1,053**	**864**
X. Profit/(Loss) from discontinued Operations					
Xi. Tax expenses of discontinued operations					
XII. Profit/(Loss) from Discontinued Operations(after Tax) (X-XI)	-	-	-	-	-
XIII. Profit/(Loss) for the period (IX+XII)	**329**	**724**	**541**	**1,053**	**864**
XIV. Other Comprehensive Income					-
(A)(i) Items that will not be reclassified to Profit or Loss					-
(ii) Income tax relating to items that will not be reclassified to profit or loss					-
(B)(i) Items that will be reclassified to Profit or Loss					
(ii) Income tax relating to items that will be reclassified to profit or loss					
XV. Total Comprehensive Income for the period (XIII+XIV) (comprising profit (loss) and other Comprehensive Income for the Period)	**329**	**724**	**541**	**1,053**	**864**
XVI. Paid-up Equity Capital (Face valu of Rs. 10/-each)	**1,789**	**150**	**75**	**1,789**	**75**
XVII. Other Equity	**1,812**	**2,439**	**1,798**	**1,812**	**1,798**
XVIII. Earnings per Equity Shares (For Continuing Operations)					
(1)Basic	12	56	72	12	115
(2) Diluted	12	56	72	12	115
XIX. Earnings per Equity Shares (For discontinued Operations)					
(1)Basic					
(2) Diluted	-	-	-	-	-
	-	-	-	-	-
XX. Earnings per Equity Shares (For Continuing & discontinued Operations)					
(1)Basic	12	56	72	12	115
(2) Diluted	12	56	72	12	115

NOTES:

(1) The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 24th, May 2024. The Statutory Auditors have carried out their audit for the above results

(2) The above results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

(3) The IND AS compliant corresponding figures for the pervious period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

(4) The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification

(5) As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable

(6) The figures of the half year ended 31st March, 2024 and the corresponding half year ended in the previous year as reported in attached financial results are the balancing figures between the audited figures in respect of full financial year and the published year to date figures up to the end of the second quarter of the financial year.

(7) The above financial results of the Company are available on the Company's website www.creativegraphics.net.in and also at www.nseindia.com

For & On the behalf of the Board
For Creative Graphics Solutions India Limited

Deepanshu Goel

CREATIVE GRAPHICS SOLUTIONS INDIA LIMITED

Deepanshu Goel

Deepanshu Goel
Managing Director
DIN : 03118826
Place : Noida
Date : 24/05/2024

CREATIVE GRAPHICS SOLUTIONS INDIA LIMITED

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E-mail: accounts@creativegraphics.net.in, Mob: 9560799003
CIN: L22219DL2014PLC263964

Statement of Audited Standalone Assets and Liabilities

(in Rupees lacs)

Particulars	March 31, 2024 (Audited)	March 31, 2023 (Audited)
ASSETS		
(A) Non-current assets		
(a) Property, plant and equipment	2,443	2,386
(b) Intangible assets	0	-
(c) Right-of-use assets	102	129
(d) Financial assets	-	-
(i) Investments	116	103
(ii) Loans	-	307
(iii) Other financials assets	43	37
(e) Deferred tax assets (Net)	42	-
(f) Income tax assets	-	-
Total non-current assets	**2,746**	**2,962**
(B) Current assets		
(a) Inventories	744	514
(b) Financial assets	-	-
(i) Trade receivables	2,732	2,917
(ii) Cash and cash equivalents	327	121
(iii) Other financial assets	-	-
(c) Other assets	1,789	86
Total current assets	**5,592**	**3,638**
Total Assets	**8,338**	**6,600**
EQUITY AND LIABILITIES		
(A) Equity		
(a) Share capital	1,789	75
(b) Other equity	1,812	1,798
Total equity	**3,600**	**1,873**
(B) Liabilities		
(I) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,512	1,075
(ii) Lease obligation	85	108
(b) Deferred tax liabilities (Net)	-	15
Total non-current liabilities	**1,597**	**1,198**
(II) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	754	1,216
(ii) Lease obligation	28	31
(iii) Trade payables	1,837	1,883
(iv) Other financial liabilities	207	177
(b) Other liabilities	64	127
(c) Current tax liabilities	252	96
Total current liabilities	**3,141**	**3,529**
Total Equity and Liabilities	**8,338**	**6,600**

For Creative Graphics Solutions India Limited

Deepanshu Goel

CREATIVE GRAPHICS SOLUTIONS INDIA LIMITED

Deepanshu Goel
Managing Director
DIN : 03118826
Place : Noida
Date : 24/05/2024

Deepanshu Goel

Digitally signed by Deepanshu Goel
DN: c=IN, o=Personal, title=6552, pseudonym=b4759d86ea2b457bacf8e02250ec2f5b, 2.5.4.20=6899a12e27a431e3e38abe6f2f34bf17246404d5b3b462b0100c7973bf4ee280, postalCode=201304, st=Uttar Pradesh, serialNumber=ac9ac89dd1ebbeb00bbbe2ab3e9eda78ff8e6261d60def9d3075671fccd8895, cn=Deepanshu Goel
Date: 2024.06.03 11:12:07 +05'30'

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AUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2024

(in Rupees lacs)

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
(A) Cashflows from operating activites		
Profit before tax	**1,427**	**1,198**
Adjustment for:		
Depreciation and amortization	284	273
Amoritsation of right-of-use assets	27	30
Interest on lease liabilities	11	11
Interest cost	200	108
Interest income	(17)	(5)
Foreign exchange Loss, (net)	(4)	-
Operating cash flow before working capital changes	**1,928**	**1,615**
Adjustment for changes in working capital:		
(Increase)/Decrease in inventories	(230)	(395)
(Increase)/Decrease in trade recievable	190	(409)
(Increase)/Decrease in loans	307	(167)
Decrease/(Increase) in other financial assets	(6)	(3)
Decrease/(Increase) in other assets	(1,704)	289
(Decrease) / Increase in trade payables	(46)	340
Increase / (Decrease) in other financial liabilities	30	(391)
Increase in other current liabilities	(63)	(99)
Cash generated from operations	**405**	**779**
Taxes paid (net of refunds)	(275)	(296)
Net cashflows from operating activities	**131**	**483**
(B) Cashflows from investing activities		
Purchase of property, plant and equipment and intangible assets	(341)	(1,583)
Movement in bank deposits with maturity greater than 3 months (net)	-	-
Investment made during the year	(12)	(92)
Interest Income	16	5
Net cashflows from investing activities	**(337)**	**(1,671)**
(C) Cashflows from financing activities		
Borrowings, net	(25)	1,340
Dividend paid	(8)	-
Procced from issue of issue equity shares	682	-
Interest paid	(200)	(108)
Repayment of lease liabilities including interest (Refer note 34)	(37)	(38)
Net cashflows from financing activities	**412**	**1,194**
Net (decrease)/increase in cash and cash equivalents (A+B+C)	**206**	**7**
Cash and cash equivalents at the beginning of the year	121	114
Cash and cash equivalents at the end of the year	**327**	**121**
Cash and cash equivalents comprise of:		
Cash in hand	7	3
Balance with banks:	-	-
In current accounts	260	101
Fixed Deposit	60	18
Total cash and cash equivalents	**327**	**121**

For Creative Graphics Solutions India Limited

Deepanshu Goel

CREATIVE GRAPHICS SOLUTIONS INDIA LIMITED

Deepanshu Goel
Managing Director
DIN : 03118826
Place : Noida
Date : 24/05/2024

Deepanshu Goel

YOGESH KANSAL & COMPANY
Chartered Accountants
Ph. (0120) 4370390
509, Aditya Corporate Hub, A-12, RDC, Raj Nagar, Ghaziabad -201002

INDEPENDENT AUDITORS' REPORT ON STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED ON 31ST MARCH, 2024

To
The Board of Directors of
CREATIVE GRAPHICS SOLUTIONS INDIA LTD
(Formerly known as Creative Graphics Solutions India Private Ltd)
3F-305 , 3rd Floor, SSG East Plaza, Plot No. 1 & 2, Mamram Complex,
Mayur Vihar Phase-III, Near SFS Flats, Pocket-C, East Delhi, - 110096

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **Creative Graphics Solutions India Limited** ("Holding company") and its subsidiaries (holding company and its subsidiaries together referred to as "the Group"), its associates and jointly controlled entities for the half year ended March 31, 2024 and for the period from 01/04/2023 to 31/03/2024 ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding half year ended March 31, 2023 and the corresponding period from 1/04/2022 to 31/03/2023, as reported in these financial results have been approved by the holding company's Board of Directors, but have not been subjected to audit/review.

In our opinion and to the best of our information and according to the explanations given to us, these consolidated financial results:

a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and

b. gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Group for the half year ended March 31, 2024 and for the period from 1/04/2023 to 31/03/2024.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group, its associated and joint controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters

We draw attention to the following matters in the Notes to the consolidated financial results:

a) Note *describing that no provision has been made for gratuity by the Holding Company during the period as well as during the previous year in compliance of Ind AS- 19 "Employee Benefits" relating to the provision for gratuity and the same is being recognised only when it is actually paid; its effect of the profit of the Group could not be ascertained.*

YOGESH KANSAL & COMPANY FRN:507136C GHAZIABAD Chartered Accountants

Our opinion is not modified in respect of these matters.

Management's Responsibilities for the Consolidated Financial Results

These half yearly financial results as well as the year to date consolidated financial results have been prepared on the basis of the audited annual financial statements.

The Holding Company's Board of Directors are responsible for the preparation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associated and jointly controlled entities in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and of its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and of its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditors' Responsibilities for the Audit of the Consolidated Financial Results

A. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standard on Auditing will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial results.

B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

i. Identify and assess the risks of material misstatement of the Consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of company's internal control.

iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the respective Board of Directors.



iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.

v. Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

vi. Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

C. We communicate with those charged with governance of the holding company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

D. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

E. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

For and on behalf of Yogesh Kansal & Company
Chartered Accountants
FRN:507136C



(CA Yogesh Kumar Kansal)
M. No. 085924
UDIN: 24085924BKBNVJ3856
Place: Noida
Date: 24.05.2024

CREATIVE GRAPHICS SOLUTIONS INDIA LIMITED

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Mamram Complex, Mayur Vihar, Phase-3, Delhi-110096, India
E-mail: accounts@creativegraphics.net.in, Mob: 9560799003
CIN: L22219DL2014PLC263964

Statement of Consolidated Audited Financials Results for the year ended March, 2024

(in Rupees lacs)

Particulars	Half year ended			Year ended	
	March 31, 2024	September 30, 2023	March 31, 2023	March 31, 2024	March 31, 2023
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I. Revenue from operations	8,352	4,807	4,777	13,159	9,014
II. Other Income	350	39	163	389	165
III. Total Income (I+II)	**8,702**	**4,846**	**4,940**	**13,548**	**9,178**
IV. Expenses					
(a) Cost of Material Consumed	5,577	2,376	2,826	7,952	5,118
(b) Purchase of Stock-In-Trade	-	-		-	-
(c) Change in Inventories of Finished Goods, Work in Progress and Stock-in-trade	-	-		-	-
(d) Emplyee Benefits Expenses	1,066	755	748	1,821	1,422
(e) Finance Costs	235	109	63	344	121
(f) Depreciation and amortisation expenses	296	147	130	444	303
(g) Other expenses	1,009	516	431	1,525	1,016
Total Expenses	**8,183**	**3,903**	**4,199**	**12,085**	**7,980**
V. Profit/(loss) before exceptional items and tax (III-IV)	**519**	**943**	**741**	**1,463**	**1,198**
VI. Exceptional Items					
VII. Profit/(loss) before tax (V-VI)	**519**	**943**	**741**	**1,463**	**1,198**
VIII. Tax Expenses					
(a) Current Tax	187	244	200	431	326
(b) Previous Year Tax	-	-		-	-
(c) Deferred Tax	(24)	(25)		(49)	8
IX. Profit/ (loss) for the period from continuing Operations (VII-VIII)	**357**	**724**	**541**	**1,081**	**864**
X. Profit/(Loss) from discontinued Operations					
XI. Tax expenses of discontinued operations					
XII. Profit/(Loss) from Discontinued Operations(after Tax) (X-XI)	-	-	-	-	-
XIII. Profit/(Loss) for the period (IX+XII)	**357**	**724**	**541**	**1,081**	**864**
XIV. Other Comprehensive Income					
(A)(i) Items that will not be reclassified to Profit or Loss					-
(ii) Income tax relating to items that will not be reclassified to profit or loss					-
(B)(i) Items that will be reclassified to Profit or Loss					
(ii) Income tax relating to items that will be reclassified to profit or loss					
XV. Total Comprehensive Income for the period (XIII+XIV) (comprising profit (loss) and other Comprehensive Income for the Period)	**357**	**724**	**541**	**1,081**	**864**
XVI. Paid-up Equity Capital (Face valu of Rs. 10/-each)	**1,789**	**150**	**75**	**1,789**	**75**
XVII. Other Equity	**1,812**	**2,439**	**1,798**	**1,812**	**1,798**
XVIII. Earnings per Equity Shares (For Continuing Operations)					
(1)Basic	13	56	72	13	115
(2) Diluted	13	56	72	13	115
XIX. Earnings per Equity Shares (For discontinued Operations)					
(1)Basic	-	-	-	-	-
(2) Diluted	-	-	-	-	-
XX. Earnings per Equity Shares (For Continuing & discontinued Operations)					
(1)Basic	13	56	72	13	115
(2) Diluted	13	56	72	13	115

NOTES:

(1) The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 24th, May 2024. The Statutory Auditors have carried out their audit for the above results

(2) The above results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

(3) The IND AS compliant corresponding figures for the previous period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

(4) The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification

(5) As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable

(6) The figures of the half year ended 31st March, 2024 and the corresponding half year ended in the previous year as reported in attached financial results are the balancing figures between the audited figures in respect of full financial year and the published year to date figures up to the end of the second quarter of the financial year.

(7) The above financial results of the Company are available on the Company's website www.creativegraphics.net.in and also at www.nseindia.com

For & On the behalf of the Board
For Creative Graphics Solutions India Limited

Deepanshu Goel

CREATIVE GRAPHICS SOLUTIONS INDIA LIMITED

Deepanshu Goel

Deepanshu Goel
Managing Director
DIN : 03118826
Place : Noida
Date : 24/05/2024

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CIN: L22219DL2014PLC263964

Statement of Audited Consolidated Assets and Liabilities

(in Rupees lacs)

Particulars	March 31, 2024	March 31, 2023
	(Audited)	(Audited)
ASSETS		
(A) Non-current assets		
(a) Property, plant and equipment	3,431	2,386
(b) Intangible assets	0	-
(c) Right-of-use assets	102	129
(d) Goodwill	12	-
(e) Financial assets	-	-
(i) Investments	102	103
(ii) Loans	-	263
(iii) Other financials assets	43	37
(f) Deferred tax assets (Net)	53	-
(g) Income tax assets	-	-
Total non-current assets	**3,742**	**2,918**
(B) Current assets		
(a) Inventories	1,953	514
(b) Financial assets	-	-
(i) Trade receivables	4,621	2,917
(ii) Cash and cash equivalents	509	121
(iii) Other financial assets	2	-
(c) Other assets	746	130
Total current assets	**7,831**	**3,682**
Total Assets	**11,572**	**6,600**
EQUITY AND LIABILITIES		
(A) Equity		
(a) Share capital	1,789	75
(b) Other equity	1,801	1,798
Total equity	**3,589**	**1,873**
(B) Liabilities		
(I) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	1,888	1,075
(ii) Lease obligation	85	108
(b) Deferred tax liabilities (Net)	-	15
Total non-current liabilities	**1,973**	**1,198**
(II) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	3,028	1,216
(ii) Lease obligation	28	31
(iii) Trade payables	2,345	1,883
(iv) Other financial liabilities	290	177
(b) Other liabilities	73	127
(c) Current tax liabilities	246	96
Total current liabilities	**6,010**	**3,529**
Total Equity and Liabilities	**11,572**	**6,600**

For Creative Graphics Solutions India Limited

Deepanshu Goel

CREATIVE GRAPHICS SOLUTIONS INDIA LIMITED

Deepanshu Goel

Deepanshu Goel
Managing Director
DIN : 03118826
Place : Noida
Date : 24/05/2024

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AUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2024

(in Rupees '000)

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
(A) Cashflows from operating activites		
Profit before tax	**1,463**	**1,198**
Adjustment for:		
Depreciation and amortization	416	273
Amoritsation of right-of-use assets	27	30
Interest on lease liabilities	11	11
Interest cost	332	108
Interest income	(21)	(5)
Foreign exchange Loss, (net)	(26)	-
Operating cash flow before working capital changes	**2,203**	**1,615**
Adjustment for changes in working capital:		
(Increase)/Decrease in inventories	(680)	(395)
(Increase)/Decrease in trade recievable	(1,158)	(409)
(Increase)/Decrease in loans	263	(123)
Decrease/(Increase) in other financial assets	(8)	(3)
Decrease/(Increase) in other assets	(47)	245
(Decrease) / Increase in trade payables	81	340
Increase / (Decrease) in other financial liabilities	10	(391)
Increase in other current liabilities	(59)	(99)
Cash generated from operations	**606**	**779**
Taxes paid (net of refunds)	(282)	(296)
Net cashflows from operating activities	**324**	**483**
(B) Cashflows from investing activities		
Purchase of property, plant and equipment and intangible assets	(429)	(1,583)
Movement in bank deposits with maturity greater than 3 months (net)	-	-
Investment made during the year	(12)	(92)
Interest Income	20	5
Net cashflows from investing activities	**(421)**	**(1,671)**
(C) Cashflows from financing activities		
Borrowings, net	78	1,340
Dividend paid	(8)	-
Procced from issue of issue equity shares	682	-
Interest paid	(332)	(108)
Repayment of lease liabilities including interest (Refer note 34)	(37)	(38)
Net cashflows from financing activities	**383**	**1,194**
Cash acquired through business combination (D)	**102**	**-**
Net (decrease)/increase in cash and cash equivalents (A+B+C+D)	**388**	**7**
Cash and cash equivalents at the beginning of the year	121	114
Cash and cash equivalents at the end of the year	**509**	**121**
Cash and cash equivalents comprise of:		
Cash in hand	7	3
Balance with banks:		
In current accounts	278	101
Fixed Deposit	224	18
Total cash and cash equivalents	**509**	**121**

For Creative Graphics Solutions India Limited

Deepanshu Goel

CREATIVE GRAPHICS SOLUTIONS INDIA LIMITED

Deepanshu Goel

Deepanshu Goel
Managing Director
DIN : 03118826
Place : Noida
Date : 24/05/2024

Creative Graphics
Reliability Through Technology

Creative Graphics Solutions India Limited
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CIN : L22219DL2014PLC263964

Date: 24th May, 2024

The Head- Listing Compliance
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex Mumbai - 400 051

Stock Code: CGRAPHICS

Sub: Declaration for Audit Report with unmodified opinion for the year ended March 31, 2024

Dear Sir/Madam,

In terms of the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that the Audit report in respect to Annual Audited Standalone and consolidated Financial Results for the period ended 31st March, 2024 submitted by M/s. Yogesh Kansal & Company (FRN: 507136C), Statutory Auditor of the Company is with unmodified opinion.

Kindly take the above information on your records.

Sincerely,

For Creative Graphics Solutions India Limited

Deepanshu Goel

Digitally signed by Deepanshu Goel
DN: c= IN, o=Personal, title=6592, pseudonym=b4759dfbea2b457bacf8e02250e2f5b, 2.5.4.20=989f6a12e27a431e3e38aba6f2f34bf172464045b3b462b0100c7973bf4ee280, postalCode=201304, st=Uttar Pradesh, serialNumber=ac9fac89dd1eb6eb00bbbe2ab2e9edab78ff0ee261d60a95d3075671fced8895, cn=Deepanshu Goel
Date: 2024.05.24 16:09:06 +05'30'

Deepanshu Goel
Managing Director
DIN:03118826

Place: Noida

CREATIVE GRAPHICS SOLUTIONS INDIA LIMITED

Deepanshu Goel

Digitally signed by Deepanshu Goel
DN: c=IN, o=Personal, title=6592, pseudonym=b4759dfbea2b457bacf8e02250e2f5b, 2.5.4.20=989f6a12e27a431e3e38aba6f2f34bf172464045b3b462b0100c7973bf4ee280, postalCode=201304, st=Uttar Pradesh, serialNumber=ac9fac89dd1eb6eb00bbbe2ab2e9edab78ff0ee261d60a95d3075671fced8895, cn=Deepanshu Goel
Date: 2024.06.03 11:13:16 +05'30'

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Date: 24th May, 2024

The Head- Listing Compliance
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex Mumbai - 400 051

Stock Code: CGRAPHICS

Sub: Submission of details of Outstanding Qualified Borrowings and Incremental Qualified Borrowings at the time of filing of annual financial results for the financial year ended on March 31, 2024.

Pursuant to SEBI Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023, and emails received from National Stock Exchange of India Limited, we wish to submit the following details along with the audited annual financial results for the Financial Year ended on March 31, 2024, with regard to the large corporates disclosure:

Sl.No.	Particulars	Amount (In Crores)
1.	Outstanding Qualified Borrowings at the start of the financial year	17.238
2.	Outstanding Qualified Borrowings at the end of the financial year	17.698
3.	Highest credit rating of the company	NA
4.	Incremental borrowing done during the year (qualified borrowing)	0.460
5.	Borrowings by way of issuance of debt securities during the year	NA

Note: Creative Graphics Solutions India Limited not have outstanding long term borrowings of Rs.1000 crore or above.

Kindly take the above information on your records.

For, Creative Graphics Solutions India Limited

PUJA ARORA MEHROTRA

Digitally signed by PUJA ARORA MEHROTRA
DN: c=IN, o=Personal, pseudonym=0WC8d4gF4yr7slmtE37eZjRDKPzPn2L, 2.5.4.20=13759c42da212bd314b654dfb6e6919edb8c34b6b14b243cada106aad67d85a6, postalCode=226017, st=Uttar Pradesh, serialNumber=3e13c49f81ba48e2ffce3dea6907c8d8197965975f69a5c5fcdd99ccb445b360d, cn=PUJA ARORA MEHROTRA
Date: 2024.05.24 16:09:48 +05'30'

Puja Arora Mehrotra
Company Secretary & Compliance Officer
Mem No: A65438

CREATIVE GRAPHICS SOLUTIONS INDIA LIMITED

PULKIT AGRAWAL

Digitally signed by PULKIT AGRAWAL
DN: c=IN, o=Personal, postalCode=248001, st=Uttarakhand, street=11 laxmi was som marg laxman chowk s o, 2.5.4.20=1dc07aa6d82a1b6af2f49966b667ec7d0f6e9406905d0180239b5c47a899, serialNumber=6a3652c0fc46d5b5ef3cd5004017ae990e5d1dd2850c99ae11bcf9e479d42, email=pllagrawal@gmail.com, cn=PULKIT AGRAWAL
Date: 2024.05.24 16:09:20 +05'30'

Pulkit Agrawal
Chief Financial Officer