CG Power and Industrial Solutions Limited
Registered Office:
CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India
T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com
Corporate Identity Number: L99999MH1937PLC002641

Smart solutions.
Strong relationships.

Our Ref: COSEC/53/2019-20

August 28, 2019

By portal

The Assistant Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Id : CGPOWER

Dear Sir/Madam,

Sub: Clarification on the news item appearing in "**Media/Publication**"

This has reference to the news item appeared in www.livemint.com dated August 28, 2019 captioned “CG Power to sell non-core assets, raise fresh equity” and subsequent email received from you dated August 28, 2019, seeking clarification.

Kindly find below our point-wise reply to the queries raised by you:

1) Whether such negotiations were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations till date.

   Our Reply: This news is arising from investor presentation submitted to the stock exchanges on August 27, 2019 where it is mentioned that the Company is evaluating divestments of non core assets and considering other fund-raising avenues including a potential equity raise for bridging the cash flow gaps as well as working capital requirement to avoid any business disruption.

   We shall keep the stock exchanges informed about any material development on the same through the disclosure required to be made under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2) Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the aforesaid movement in the trading? If so, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

   Our Reply: To the best of our knowledge we confirm that there is no information available with us presently that merits disclosure under Regulation 30 of the Securities and

CG Power and Industrial Solutions Limited
Registered Office:
CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India
T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com
Corporate Identity Number: L99999MH1937PLC002641

Smart solutions.
Strong relationships.

Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3) The material impact of this article on the Company.

   Our Reply: Since the content of the Article is mainly based on the Investor Presentation submitted by the Company to the stock exchanges, there is no impact of this article on the Company.

We would appreciate if you could take the same on record.

Thanking you

Yours faithfully,
For **CG Power and Industrial Solutions Limited**



Shikha Kapadia
Company Secretary and Compliance Officer
ACS No. 20733