

## CG Power and Industrial Solutions Limited

Registered Office:  
CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India  
T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com  
Corporate Identity Number: L99999MH1937PLC002641



Smart solutions.  
Strong relationships.

Our Ref: COSEC/268/2024-25

28<sup>th</sup> February, 2025

**By portal**

**The Corporate Relationship Department**  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001  
**Scrip Code : 500093**

**The Assistant Manager – Listing**  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra-Kurla  
Complex,  
Bandra (East),  
Mumbai 400 051

**Scrip Id : CGPOWER**

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”).**

**Ref.: Disclosure dated 8<sup>th</sup> May, 2024 having reference no. COSEC/028/2024-25.**

In furtherance to the above mentioned disclosure dated 8<sup>th</sup> May 2024 pursuant to Regulation 30 of SEBI Listing Regulations, intimating about the Hon’ble Bombay High Court Order dated 30<sup>th</sup> April 2024, wherein High Court directed CBDT to allow the Company to file revised returns of Income based on recast accounts for the financial year 2014-15 to 2019-20. The Hon’ble High court also directed the assessing Authority to take the returns on record and complete the assessment on the basis of the said returns.

The assessments for the above years have since been completed and the Company has received the assessment orders resulting in tax demands as under:

Assessment Year	Tax Demand ( Rs.)
2015-2016	29,45,77,730.00
2016-2017	88,91,50,359.00
2017-2018	59,69,74,198.00
2019-2020	70,33,18,468.00

Please note that being aggrieved by the above mentioned orders, the Company is taking steps to file appeals against the additions and disallowance.

The details as required under Regulation 30 of Listing Regulations and the Circular(s) issued thereunder is enclosed herewith as Annexure 1.

For **CG Power and Industrial Solutions Limited**

**Sanjay Kumar Chowdhary**  
**Company Secretary and Compliance Officer**

**Encl.: as above.**

## CG Power and Industrial Solutions Limited

Registered Office:  
CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India  
T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com  
Corporate Identity Number: L99999MH1937PLC002641



Smart solutions.  
Strong relationships.

### Annexure 1

<b>Sr. No.</b>	<b>Particulars</b>	<b>Description</b>															
1.	Brief details of litigation viz. name(s) of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute/litigation;	Income tax Department, Ministry of Finance.  The Company has received assessment orders dated 27 <sup>th</sup> & 28 <sup>th</sup> February, 2025 passed under section 143(3) r.w.s 260 of Income Tax Act, 1961, pertaining to AY 2015-16, AY 2016-17, AY 2017-18 and AY 2019-20 wherein certain additions / disallowances have been made.															
2.	Expected financial implications, if any, due to compensation, penalty etc	The Company is in the process of filing an appeal against the disallowances/additions made in the Assessment Order.  The Company believes that it has a fair chance of succeeding in the appeal and the disallowances /additions made will be deleted.															
3.	Quantum of claims, if any	<table border="1"><thead><tr><th><b>Sr.no.</b></th><th><b>Assessment year</b></th><th><b>Amount (Rs.)</b></th></tr></thead><tbody><tr><td>1</td><td>2015-16</td><td>29,45,77,730.00</td></tr><tr><td>2</td><td>2016-17</td><td>88,91,50,359.00</td></tr><tr><td>3</td><td>2017-18</td><td>59,69,74,198.00</td></tr><tr><td>4</td><td>2019-20</td><td>70,33,18,468.00</td></tr></tbody></table>	<b>Sr.no.</b>	<b>Assessment year</b>	<b>Amount (Rs.)</b>	1	2015-16	29,45,77,730.00	2	2016-17	88,91,50,359.00	3	2017-18	59,69,74,198.00	4	2019-20	70,33,18,468.00
<b>Sr.no.</b>	<b>Assessment year</b>	<b>Amount (Rs.)</b>															
1	2015-16	29,45,77,730.00															
2	2016-17	88,91,50,359.00															
3	2017-18	59,69,74,198.00															
4	2019-20	70,33,18,468.00															