CG Power and Industrial Solutions Limited
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T: +91 22 2423 7777 W: www.cgglobal.com
Corporate Identity Number: L99999MH1937PLC002641

Smart solutions.
Strong relationships.

Our Ref: COSEC/183/2025-26

27th January, 2026

By Portal

The Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
Scrip Code : 500093

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051

Scrip Code : CGPOWER

Dear Sir/Madam,

Sub: Press Release

Please find enclosed Press Release issued by the Company in connection with the financial results for the 3rd quarter and nine months ended 31st December, 2025, announced today.

Request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For **CG Power and Industrial Solutions Limited**

Sanjay Kumar Chowdhary
Digitally signed by Sanjay Kumar Chowdhary
Date: 2026.01.27 14:53:08 +05'30'

Sanjay Kumar Chowdhary
Company Secretary and Compliance Officer

Encl: As above

CG POWER AND INDUSTRIAL SOLUTIONS LIMITED

PRESS RELEASE
Mumbai, India, January 27, 2026

Building on the momentum: another strong quarterly performance, reflecting operating discipline and strategic focus

CG Power and Industrial Solutions Limited ("CG") today announced a solid performance for the quarter and nine months ended December 31, 2025, on the back of strong order momentum and disciplined execution.

Q3FY26 performance achieves new record highs in quarterly standalone revenue and PBT[1]

Sales grew 22% YoY and PBT[1] grew 35% YoY with 148 bps margin expansion during Q3FY26, building on the momentum of the first half of the year

Orders continued to remain robust, with backlog increasing 66% YoY to INR 14,859 Cr, reflecting sustained demand across businesses

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Sales of INR 2,909 Cr, EBITDA of INR 480 Cr and PBT[1] of INR 454 Cr achieved in the quarter is the highest ever in recent times[1]

FINANCIAL RESULTS (STANDALONE)

INR Crores	Q3 FY26	Q3 FY25	YoY%	Q2 FY26	QoQ%	9M FY26	9M FY25	YoY%
Sales	**2,909**	**2,389**	***22%***	**2,649**	***10%***	**8,202**	**6,766**	***21%***
EBITDA	480	360	*33%*	435	*10%*	1,322	1,028	*29%*
EBITDA / Sales %	16.5%	15.1%		16.4%		16.1%	15.2%	
PBT (before EI)	**454**	**338**	***35%***	**409**	***11%***	**1,246**	**961**	***30%***
PBT (before EI) / Sales %	15.6%	14.1%		15.4%		15.2%	14.2%	
PAT (before EI)	347	244	*42%*	307	*13%*	941	699	*35%*
Exceptional Items	(36)	-		-		(36)	-	
PAT	**312**	**244**	**28%**	**307**	**1%**	**905**	**699**	***30%***

- **Aggregate sales** for the quarter were higher at **INR 2,909 Cr** recording a growth of **22%** YoY
- **PBT** (before EI) was higher with a growth of 35% at INR 454 Cr (15.6% of sales) as against INR 338 Cr (14.1% of sales) in Q3FY25
    - Exceptional Items include incremental impact due to introduction of new labour code effective from 21st November 2025

1 – Excluding EI (exceptional items)

- **ROCE[2] (Return on capital employed - annualised)** for the quarter was at 23%
- **Order intake** for the quarter was INR 4,096 Cr (13% growth YoY) and **Unexecuted Order backlog** as of 31st December 2025 was INR 14,859 Cr (66% higher YoY)

Segment wise performance

Industrial Systems

Steady sales growth, with margin impact coming due to commodity cost headwinds

INR Crores	Q3 FY26	Q3 FY25	YoY%	Q2 FY26	QoQ%	9M FY26	9M FY25	YoY%
Sales	**1,585**	**1,470**	***8%***	**1,395**	***14%***	**4,554**	**4,252**	***7%***
EBITDA	160	194	*(18%)*	145	*10%*	487	561	*(13%)*
EBITDA / Sales %	10.1%	13.2%		10.4%		10.7%	13.2%	
PBIT	**149**	**184**	***(19%)***	**135**	***11%***	**456**	**531**	***(14%)***
PBIT / Sales %	9.4%	12.5%		9.7%		10.0%	12.5%	

- **Aggregate sales** for the quarter were at INR 1,585 Cr (8% YoY), with healthy growth across Motors and Railway business
- **PBIT** was at INR 149 Cr (9.4% of sales) as against INR 184 Cr (12.5% of sales) in Q3FY25
  - Margin change is driven by lower price realisation and product mix changes in the Railway segment, as well as lower gross margins in Motors due to significant commodity inflation that could not be passed on entirely
  - This adverse movement was partly offset through cost optimisation, operational productivity and disciplined pricing, and business will continue to focus on margin improvement through cost optimisation initiatives, pricing and improving product mix
- **Order intake** for the quarter was INR 2,050 Cr (9% YoY) and **Unexecuted Order backlog**, as of 31st December 2025, **continues to be sequentially better** at INR 3,569 Cr (20% higher YoY)

Power systems

Strong growth trajectory continued with further margin expansion, supported by healthy underlying market and execution discipline

INR Crores	Q3 FY26	Q3 FY25	YoY%	Q2 FY26	QoQ%	9M FY26	9M FY25	YoY%
Sales	**1,326**	**920**	***44%***	**1,254**	***6%***	**3,651**	**2,516**	***45%***
EBITDA	293	171	*71%*	269	*9%*	797	488	*63%*
EBITDA / Sales %	22.1%	18.6%		21.5%		21.8%	19.4%	
PBIT	**283**	**162**	***75%***	**260**	***9%***	**768**	**460**	***67%***
PBIT / Sales %	21.4%	17.6%		20.7%		21.0%	18.3%	

- **Aggregate sales** for the quarter were higher at INR 1,326 Cr with a sharp rise of 44% YoY, supported by robust execution discipline
- **PBIT** was at INR 283 Cr (21.4% of sales) as against INR 162 Cr (17.6% of sales) in Q3FY25
  - **378 bps margin expansion** driven by improved price realisation, reflecting robust demand trend and enhanced operating leverage
- **Order intake** for the quarter was at INR 2,046 Cr (16% growth YoY) and **Unexecuted Order Backlog** as of 31st December 2025 was INR 11,289 Cr (89% higher YoY), providing multi-quarter visibility

2 – Including QIP proceeds

FINANCIAL RESULTS (CONSOLIDATED)

INR Crores	Q3 FY26	Q3 FY25	YoY%	Q2 FY26	QoQ%	9M FY26	9M FY25	YoY%
Sales	**3,175**	**2,516**	***26%***	**2,923**	***9%***	**8,976**	**7,156**	***25%***
EBITDA	474	365	*30%*	443	*7%*	1,326	1,049	*26%*
EBITDA / Sales %	14.9%	14.5%		15.2%		14.8%	14.7%	
PBT (before EI)	**420**	**335**	***25%***	**388**	***8%***	**1,171**	**964**	***21%***
PBT (before EI) / Sales %	13.2%	13.3%		13.3%		13.0%	13.5%	
PAT (before EI)	319	238	*34%*	284	*12%*	871	699	*25%*
Exceptional Items	(36)	-		-		(36)	-	
PAT	**284**	**238**	***19%***	**284**	***(0%)***	**835**	**699**	***20%***

Consolidated results include the performance of the operating Subsidiaries at Sweden, Germany and Netherlands (Drives and Automation Europe), CG Adhesive Products Ltd (India), CG Semi Private Limited (India), G.G. Tronics India Private Limited, Axiro Semiconductor Group and other non-operating subsidiaries.

- **Aggregate sales** for the quarter were up at INR 3,175 Cr at a growth of 26% YoY
- **PBT** (before EI) was 25% higher at INR 420 Cr (13.2% of sales) for the quarter as against INR 335 Cr (13.3% of sales) in Q3FY25
  - Margin gains driven by strong standalone performance were offset by continued investment in the talent pool for semiconductor businesses and deferred revenues in Axiro on account of holiday-related timing of customer activity (total semiconductor segment impact of 41 Cr, 130 bps)
- **ROCE[3] (Return on capital employed – annualised)** for the quarter was at 21%
- **Order intake** for the quarter was at INR 4,372 Cr and **Unexecuted Order backlog** as of 31st December 2025 was **62% higher YoY** at INR 15,753 Cr

Key events:

1. CG secured **INR 900 Cr ($99.2M) power transformers export order from Tallgrass** Integrated Logistics Solutions LLC USA, **for a large-scale data center project in the United States**. This order was received on 16th January 2026 and it's the largest ever single order for CG. This is the **largest single order** ever won by CG and is a **direct export order** for the supply of power transformers. Under the contract, CG will supply power transformers, specifically engineered to meet the stringent reliability, efficiency and uptime requirements of hyperscale data center applications. This order will be executed over a delivery period of 12 to 20 months, with delivery terms FAS Mumbai Port (Incoterms® 2020).

2. The Board of Directors of the Company at its meeting held today considered and approved the payment of Interim Dividend at INR 1.30 per equity share i.e. 65% on face value of INR 2 per share for the financial year 2025-26.

Unaudited financial statements with detailed notes are available as part of stock exchange filing and in the company's website www.cgglobal.com

3 – Including QIP proceeds

About Murugappa Group

A 125-year-old conglomerate with presence across India and the world, the INR 902 billion (90,178 crore) Murugappa Group has diverse businesses in agriculture, engineering, financial services and more.

The Group has 10 listed companies: Carborundum Universal Limited, CG Power & Industrial Solutions Limited, Cholamandalam Financial Holdings Limited, Cholamandalam Investment & Finance Company Limited, Coromandel International Limited, E.I.D.-Parry (India) Limited, NACL Industries Limited, Shanthi Gears Limited, Tube Investments of India Limited, and Wendt (India) Limited. Other major companies include Cholamandalam MS General Insurance Company Limited and Parry Agro Industries Limited. Brands such as Ajax, Hercules, BSA, Montra, Montra Electric, Mach City, Chola, Chola MS, CG Power, Shanthi Gears, CUMI, Gromor, Paramfos, Parry's are part of the Group's illustrious stable.

Abrasives, technical ceramics, electrominerals, electric vehicles, auto components, fans, transformers, signalling equipment for railways, bicycles, fertilisers, sugar, tea, and several other products make up the Group's business interests.

For more information, see www.murugappa.com

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