CG Power and Industrial Solutions Limited
Registered Office:
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Senapati Bapat Marg, Prabhadevi, Mumbai – 400013, India
T: +91 22 3120 7777 W: www.cgglobal.com
Corporate Identity Number: L99999MH1937PLC002641

Smart solutions.
Strong relationships.

Our Ref: COSEC/059/2026-27 24th July, 2026

By Portal

The Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
Scrip Code : 500093

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051

Scrip Code : CGPOWER

Dear Sir/Madam,

Sub: Press Release

Please find enclosed Press Release issued by the Company in connection with the Unaudited financial results for the 1st quarter ended 30th June, 2026, announced today.

Request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For **CG Power and Industrial Solutions Limited**

Sanjay Kumar Chowdhary
Digitally signed by Sanjay Kumar Chowdhary
Date: 2026.07.24 15:07:05 +05'30'

Sanjay Kumar Chowdhary
Company Secretary and Compliance Officer

Encl: As above

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CG POWER AND INDUSTRIAL SOLUTIONS LIMITED

PRESS RELEASE
Mumbai, India, July 24, 2026

CG delivers another strong quarter with broad-based growth; Revenue and PBT[1] crosses new Q1 high, with continued operating momentum

CG Power and Industrial Solutions Limited (“CG”) today announced its financial results for the quarter ended June 30, 2026, delivering another quarter of strong and profitable growth.

Q1FY27 sales grew 16% YoY and PBT[1] grew 27% YoY with 140 bps margin expansion, delivering a strong start to the year

Order momentum continued during the quarter with the order book rising 45% YoY to INR 17,333 Cr and offering multi-quarter revenue visibility

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Sales of INR 3,061 Cr, EBITDA of INR 518 Cr and PBT[1] of INR 487 Cr achieved in the quarter is the highest ever for Q1 in recent times[1]

FINANCIAL RESULTS (STANDALONE)

INR Crores	Q1 FY27	Q1 FY26	YoY%	Q4 FY26
Sales	**3,061**	**2,643**	***16%***	**3,129**
EBITDA	518	407	*27%*	573
EBITDA / Sales %	16.9%	15.4%		18.3%
PBT	**487**	**383**	***27%***	**547**
PBT / Sales %	15.9%	14.5%		17.5%
PAT	364	286	*27%*	412

Q1FY27 Performance

- **Aggregate sales** for the quarter were higher at **INR 3,061 Cr** recording a growth of **16%** YoY
- **PAT** was higher with a growth of 27% at INR 364 Cr (11.9% of sales) as against INR 286 Cr (10.8% of sales) in Q1FY26
- **ROCE[2] (Return on capital employed - annualised)** for the quarter was at 23%
- **Order intake** for the quarter was INR 4,692 Cr and **Unexecuted Order backlog** as of 30th June 2026 was INR 17,333 Cr (45% higher YoY)

1 – Excluding EI (exceptional items), in recent times; 2 – including QIP proceeds

Segment wise performance

Industrial Systems

INR Crores	Q1 FY27	Q1 FY26	YoY%	Q4 FY26
Sales	**1,671**	**1,574**	***6%***	**1,643**
EBITDA	160	182	*(12%)*	168
EBITDA / Sales %	9.6%	11.6%		10.2%
PBIT	**148**	**172**	***(14%)***	**157**
PBIT / Sales %	8.8%	10.9%		9.6%

Q1FY27 Performance

- **Aggregate sales** for the quarter were at INR 1,671 Cr (6% YoY), with strong double-digit growth in Motors
- **PBIT** was at INR 148 Cr (8.8% of sales) as against INR 172 Cr (10.9% of sales) in Q1FY26
  - Margin deviation is largely due to one-off provision of INR 20 Cr in Railways business
- **Order intake** for the quarter was INR 1,586 Cr and **Unexecuted Order backlog**, as of 30th June 2026 was INR 2,899 Cr
  - Double digit growth YoY in orders in Motors

Power systems

INR Crores	Q1 FY27	Q1 FY26	YoY%	Q4 FY26
Sales	**1,402**	**1,070**	***31%***	**1,487**
EBITDA	338	235	*44%*	364
EBITDA / Sales %	24.1%	22.0%		24.5%
PBIT	**324**	**225**	***44%***	**354**
PBIT / Sales %	23.1%	21.1%		23.8%

Q1FY27 Performance

- **Aggregate sales** for the quarter were higher at INR 1,402 Cr with YoY increase of 31%, reflecting strong execution discipline
- **PBIT** was at INR 324 Cr (23.1% of sales) as against INR 225 Cr (21.1% of sales) in Q1FY26
  - **Strong margin expansion by 209 bps,** reflecting disciplined execution and strong operating leverage
- **Order intake** for the quarter was at INR 3,106 Cr and **Unexecuted Order Backlog** as of 30th June 2026 was INR 14,434 Cr (59% higher YoY), offering revenue visibility spanning several future quarters

FINANCIAL RESULTS (CONSOLIDATED)

INR Crores	Q1 FY27	Q1 FY26	YoY%	Q4 FY26
Sales	**3,281**	**2,878**	***14%***	**3,442**
EBITDA	481	409	*17%*	544
EBITDA / Sales %	14.7%	14.2%		15.8%
PBT	**423**	**364**	***16%***	**490**
PBT / Sales %	12.9%	12.6%		14.2%
PAT	308	267	*16%*	362

Consolidated results include the performance of the operating Subsidiaries at Sweden, Germany and Netherlands (Drives and Automation Europe), CG DE Sub LLC, CG Adhesive Products Ltd (India), CG Semi Private Limited (India), G.G. Tronics India Private Limited, Axiro Semiconductor Group, and other non-operating subsidiaries.

Q1FY27 Performance

- **Aggregate sales** for the quarter were up at INR 3,281 Cr at a growth of 14% YoY
- **PAT** was 16% higher at INR 308 Cr (9.4% of sales) for the quarter as against INR 267 Cr (9.3% of sales) in Q1FY26
  - Margin gains driven by strong standalone performance were partially offset by continued investment in the talent pool for semiconductor businesses (total semiconductor segment impact of 43 Cr, 132 bps)
- **ROCE**[3] **(Return on capital employed – annualised)** for the quarter was at 20%
- **Order intake** for the quarter was at INR 5,211 Cr and **Unexecuted Order backlog** as of 30th June 2026 was **45% higher YoY** at INR 18,965 Cr

> *"This quarter continues to reflect steady, disciplined execution in an uncertain external environment. While global trade realignments, currency volatility, and elevated input costs remain part of the landscape, we continue adapting effectively. Our demand drivers remain intact and diversified, spanning grid modernisation, renewable integration, rail modernisation, and electronics manufacturing in India, further supported by an improvement in manufacturing activity and private capex. We will stay the course on capacity investment, as we believe the medium-term opportunity is stronger than near-term headwinds. Our priority remains consistent: building capability today so we continue to capitalize on ongoing and future opportunities."*
> *— Amar Kaul, Group CEO and Managing Director*

Key events

1. CG, on 4th June 2026, announced the commissioning of its extra high voltage (EHV) switchgear manufacturing facility, S3 Unit-II, in Pimpalgaon Garudeshwar, Nashik, Maharashtra. This is in addition to the S3 Unit-I manufacturing facility at Ambad, Nashik which manufactures EHV circuit breakers in the 33kV to 800kV. The new facility will manufacture EHV Circuit Breakers in the 33 kV to 245 kV range and expands CG's EHV circuit breaker manufacturing capacity by 80% (incremental 7,200 units annually vs. existing 9,000 units annually). Equipped with advanced manufacturing and testing infrastructure, including 500 kV and 350 kV high-voltage testing laboratories, the Facility has been designed to meet the growing demand for reliable power transmission equipment across domestic and international markets.

3 – Including QIP proceeds

2. CG Semi Private Limited (CG Semi), a subsidiary of the CG Power and Industrial Solutions Ltd. announced the commencement of commercial production at its G1 Outsourced Semiconductor Assembly and Test facility in Sanand on 4th July 2026. The launch was held in the august presence of Hon'ble Prime Minister of India Shri Narendra Modi, Hon'ble Chief Minister of Gujarat Shri Bhupendra Patel and Hon'ble Minister of Railways, Information & Broadcasting and Electronics & Information Technology Shri Ashwini Vaishnaw.

3. S.R. Batliboi & Associates LLP are the statutory auditors of Tube Investments of India Limited ("TII" or "Holding Company") as of date, and they will demit office as auditors after completion of 10 years period, in terms of the provisions relating to rotation of auditors with respect to Section 139 of the Companies Act, 2013, upon the conclusion of the ensuing AGM of TII proposed to be held on August 14, 2026. Consequent to the above, CG proposes to align its statutory auditors with those affiliated to the same network as appointed by its Holding Company (i.e., TII) consistent with the practice adopted by various groups, to enable better coordination with the Holding Company's auditors and bring efficiency and synergy to the audit process, given the relative material size of the CG together with its subsidiaries (more than 50%) to the Holding Company's consolidated financial statements. In view of the foregoing, S.R. Batliboi & Associates LLP intent to resign as CG's statutory auditors with effect from close of business hours on August 14, 2026.

Unaudited financial statements with detailed notes are available as part of stock exchange filing and in the company's website www.cgglobal.com

About Murugappa Group

A 125-year-old conglomerate with presence across India and the world, the INR 902 billion (90,178 crore) Murugappa Group has diverse businesses in agriculture, engineering, financial services and more.

The Group has 10 listed companies: Carborundum Universal Limited, CG Power & Industrial Solutions Limited, Cholamandalam Financial Holdings Limited, Cholamandalam Investment & Finance Company Limited, Coromandel International Limited, E.I.D.-Parry (India) Limited, NACL Industries Limited, Shanthi Gears Limited, Tube Investments of India Limited, and Wendt (India) Limited. Other major companies include Cholamandalam MS General Insurance Company Limited and Parry Agro Industries Limited. Brands such as Ajax, Hercules, BSA, Montra, Montra Electric, Mach City, Chola, Chola MS, CG Power, Shanthi Gears, CUMI, Gromor, Paramfos, Parry's are part of the Group's illustrious stable.

Abrasives, technical ceramics, electrominerals, electric vehicles, auto components, fans, transformers, signalling equipment for railways, bicycles, fertilisers, sugar, tea, and several other products make up the Group's business interests.

Guided by the Five lights — integrity, passion, quality, respect, and responsibility — and a culture of professionalism, the Group has a workforce of 94,041employees.

For more details, visit https://www.murugappa.com/

For further information, please contact:

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