

CG Power and Industrial Solutions Limited

Registered Office:

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Corporate Identity Number: L99999MH1937PLC002641



Smart solutions.
Strong relationships.

Our Ref: COSEC/96/2020-21

September 21, 2020

By portal

To,

Listing Department

National Stock Exchange of India Ltd.

Exchange Plaza, Bandra-Kurla Complex

Bandra (East)

Mumbai 400 051

Scrip Id : CGPOWER

Dear Sir/Madam,

Sub: Clarification in relation to disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 made by the Company on September 5, 2020 regarding temporary suspension of operations at manufacturing facilities of the Company at Mandideep due to water logging

Ref: NSE's email dated September 9, 2020

We refer to the captioned email from your good office, seeking clarification from the Company in relation to its stock exchange disclosure on September 5, 2020 vide Ref No. COSEC/77/2020-21. In this regard, please find below our responses to the clarifications sought by your good office.

1. Expected quantum of loss/damage caused

Company Response:

The expected quantum of loss/damage caused is approximately Rs.26.64 Crore – Rs.12.23 Crore in Drives and Automation and Rail transportation & Traction Electronics and Rs.14.41 Crore in Large Industrial Machines. Further, the revenue might also be impacted for the current and next quarter.

2. Whether the loss/damage is covered by insurance or not, including the amount.

Company Response:

Yes, the Company has taken an Insurance policy and the insurance amount is approximately Rs.250 Crores.

Thanking you.

Yours faithfully,

For **CG Power and Industrial Solutions Limited**

Alen Ferns

Company Secretary & Compliance Officer

