



Tube Investments of India Limited

Dare House, 234, N.S.C. Bose Road, Chennai 600 001, India

Tel: 91.44.4217 7770-5 Fax: 91.44.4211 0404

Website: www.tiindia.com CIN: L35100TN2008PLC069496

December 19, 2020

To

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

BSE Ltd
1st Floor
New Trading Ring, Rotunda Building
P J Towers, Dalal Street, Fort
Mumbai 400 001

Sub: Declaration under regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, regarding acquisition of CG Power and Industrial Solutions Limited

This is to inform you that Tube Investments of India Limited has acquired 6,87,28,522 (Six Crore Eighty Seven Lakh Twenty Eight Thousand Five Hundred Twenty Two) of CG Power and Industrial Solutions Limited pursuant to a preferential allotment under Regulation 164A of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Please find below necessary disclosures as required under regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 regarding the acquisition as mentioned above.

We request you to take the same on your records.

Thanking you,

Yours faithfully,

For TUBE INVESTMENTS OF INDIA LIMITED

S SURESH
COMPANY SECRETARY





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Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	CG Power and Industrial Solutions Limited (“ Target Company ”)	
2.	Name(s) of the acquirer	Tube Investments of India Limited (“ Acquirer ”)	
3.	Name(s) of the Stock Exchange(s) where the shares of Target Company are listed	BSE Limited and National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer / acquisition of shares	Acquisition of equity shares of the Target Company pursuant to the preferential allotment by Target Company in accordance with regulation 164A of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“ ICDR Regulations ”).	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10 (2B) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“ Takeover Regulations ”).	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so,	No (<i>Please refer to Note 1</i>)	
	• whether disclosure was made and whether it was made within the timeline specified under the regulations.	Not applicable.	
	• date of filing with the stock exchange	Not applicable.	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5) (<i>Please refer to Note 1</i>)	Whether the disclosures under regulation 10(5) are actually made
(a)	Name of the transferor / seller	Not applicable.	Not applicable.
(b)	Date of acquisition	Not applicable.	Not applicable.
(c)	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Not applicable.	Not applicable.



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(d)	Total shares proposed to be acquired/actually acquired as a % of diluted share capital of Target Company	Not applicable.		Not applicable.	
(e)	Price at which shares are proposed to be acquired/actually acquired	Not applicable.		Not applicable.	
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		Number of shares	% w.r.t total share capital of TC (on fully diluted basis)	Number of shares held	% w.r.t. total share capital of TC (on fully diluted basis)
(a)	Each Acquirer/ Transferor *	Equity shares – 64,25,23,365 Warrants [#] - 17,52,33,645	56.61%	Equity shares – 71,12,51,887 Warrants [#] - 17,52,33,645	58.58%
(b)	Each Seller / Transferor	Not applicable	Not applicable	Not applicable	Not applicable

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Each warrant grants the warrant holder the right to subscribe to 1 (one) paid up equity share of the Target Company within 18 (eighteen) months of allotment.

Note 1: The Acquirer has acquired the equity shares of the Target Company pursuant to preferential allotments by the Target Company under Regulation 164A of the ICDR Regulations. Since the Acquirer is exempted under Regulation 10(2B) of the Takeover Regulations, there is no requirement to file a disclosure under Regulation 10(5) of the Takeover Regulations. Accordingly, the Acquirer has not filed any disclosure under Regulation 10(5) of the Takeover Regulations.

