

CG Power and Industrial Solutions Limited

Registered Office:

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Corporate Identity Number: L99999MH1937PLC002641



Smart solutions.
Strong relationships.

Our Ref: COSEC/279/2024-25

20th March, 2025

By portal

The Corporate Relationship Department

BSE Limited

1st Floor, New Trading Ring

Rotunda Building,

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai 400 001

Scrip Code : 500093

The Assistant Manager – Listing

National Stock Exchange of India Ltd.

Exchange Plaza, Bandra-Kurla Complex,

Bandra (East),

Mumbai 400 051

Scrip Id : CGPOWER

Dear Sir/Madam,

Sub: Press Release

Please find enclosed Press Release dated 20th March, 2025 issued by the Company.

Request you to kindly take the same on record.

Thanking You.

Yours faithfully,

For **CG Power and Industrial Solutions Limited**

Sanjay Kumar Chowdhary

Company Secretary and Compliance Officer

Encl.: As above.



CG POWER AND INDUSTRIAL SOLUTIONS LTD

PRESS RELEASE

CG Expands its Consumer Durables Portfolio with JetChill Technology-Enabled Air Coolers

MUMBAI, India, March 20, 2025:

CG Power and Industrial Solutions Ltd (CG), a leader in the Electrical Engineering Industry and a key player in the Consumer Durables sector, has today announced that the Company has entered the air coolers market with the launch of its new range featuring cutting-edge JetChill Technology. This technology ensures faster cooling with optimized airflow, and enhanced efficiency.

Designed for superior cooling, these air coolers offer high air delivery for maximum throw, making them ideal for large spaces. The inclusion of honeycomb cooling pads further enhances water retention, ensuring long-lasting cooling. With a sleek, ergonomic design and a durable build, they seamlessly complement any interior while ensuring reliability and longevity. Additionally, they deliver powerful cooling while consuming less energy, maximizing efficiency and savings.

With a legacy spanning over 86 years, CG has made significant strides in the consumer durables sector, offering high-quality fans, water heaters, and pumps, trusted by millions of households.

On the occasion, Mr. Amar Kaul, Managing Director & CEO, CG Power and Industrial Solutions Limited, said, *"This launch marks a significant milestone for CG as we further consolidate our position in the Consumer Durables sector. Backed by our legacy of engineering excellence, we are confident that our new air coolers with JetChill Technology will set new benchmarks in cooling efficiency, reliability, and energy savings. Our commitment remains steadfast in delivering high-quality products that elevate consumer comfort and convenience."*

Mr. Sriram Rangarajan, Executive Vice President - Consumer Product Business, CG Power and Industrial Solutions Ltd., added, *"Consumers today seek products that offer superior performance while being energy-efficient and durable. Our new air cooler range has been designed to meet these expectations by integrating the latest technology with robust engineering. We believe this product line will redefine air cooling solutions and strengthen CG's presence in the consumer segment."*



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About CG Power and Industrial Solutions Limited

CG Power and Industrial Solutions Limited is an engineering conglomerate headquartered in Mumbai, India. The Company is a leader in the Electrical Engineering Industry and has two business lines—Industrial Systems and Power Systems. It manufactures Traction Motors, Propulsion systems, Signalling Relays etc., for the Indian Railways, and wide range of Induction Motors, Drives, Transformers, Switchgears, and other allied products for the Industrial and Power sectors. Recently, the Company also made a foray into the business of Consumer Appliances such as Fans, Pumps, and Water Heaters.

The Company has 18 world-class manufacturing plants across 9 locations in India and one in Sweden, and a Pan India network of 5 Regional and 14 Branch offices, with around 3,113 employees. The Company's consolidated revenue for FY24 was Rs 8,046 crores (USD 964 million).

The Company continues to excel and maintain its leadership position across its businesses, backed by its outstanding expertise, customer-centric approach, and enhanced focus on innovation and sustainability.

Since November 2020, the Company has become a part of the renowned Murugappa Group.

About Murugappa Group

A 124-year-old conglomerate with presence across India and the world, the INR 778 billion (77,881 crore) Murugappa Group has diverse businesses in agriculture, engineering, financial services and more.

The Group has 9 listed companies: Carborundum Universal Limited, CG Power & Industrial Solutions Limited, Cholamandalam Financial Holdings Limited, Cholamandalam Investment & Finance Company Limited, Coromandel International Limited, EID Parry (India) Limited, Shanthi Gears Limited, Tube Investments of India Limited and Wendt India Limited. Other major companies include Cholamandalam MS General Insurance Company Limited and Parry Agro Industries Limited. Brands such as Ajax, Hercules, BSA, Montra, Montra Electric, Mach City, Chola, Chola MS, CG Power, Shanthi Gears, CUMI, Gromor, Paramfos, Parry's are part of the Group's illustrious stable.

Abrasives, technical ceramics, electro minerals, electric vehicles, auto components, fans, transformers, signalling equipment for railways, bicycles, fertilisers, sugar, tea and several other products make up the Group's business interests.

Guided by the five lights — integrity, passion, quality, respect and responsibility — and a culture of professionalism, the Group has a workforce of over 83,500 employees.

For more information, see www.murugappa.com

Media Contacts:

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