

## CG Power and Industrial Solutions Limited

Registered Office:

ONE UNITY CENTER, Unit Nos. 1504-1508,

Senapati Bapat Marg, Prabhadevi, Mumbai – 400013, India

T: +91 22 2423 7777 W: [www.cgglobal.com](http://www.cgglobal.com)

Corporate Identity Number: L99999MH1937PLC002641



Our Ref: COSEC/156/2025-26

18<sup>th</sup> December, 2025

**By portal**

**The Corporate Relationship  
Department**

BSE Limited

1<sup>st</sup> Floor, New Trading Ring

Rotunda Building,

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai 400 001

**Scrip Code : 500093**

**The Assistant Manager – Listing**

National Stock Exchange of India Ltd.

Exchange Plaza, Bandra-Kurla

Complex,

Bandra (East),

Mumbai 400 051

**Scrip Id : CGPOWER**

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 read with Regulation 31(A)(8) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) following receipt of request for re-classification from the promoter group category.**

The Company has received today (18<sup>th</sup> December, 2025), a letter dated 18<sup>th</sup> December, 2025 (“**Request Letter**”) from Algavista Greentech Private Limited (“**AGPL**”), members of promoter and promoter group of the Company (“**Outgoing Promoters**”), seeking reclassification from the ‘promoter and promoter group’ category to ‘public’ category shareholders under Regulation 31A of the SEBI Listing Regulations. Copy of the Request Letter is enclosed.

The above-mentioned request is received pursuant to change in the shareholding of E.I.D.- Parry (India) Limited (“**EID**”) in AGPL from 50% to 0%, because of a sale of stake in AGPL by EID to its Joint Venture Partner (M/s. Synthite Industries Private Limited). Hence, AGPL does not fall under the definition of Promoter group specified in 2(pp) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

As on the date of the Request Letter, the details of the shareholding of AGPL are as follows:

Name of shareholder	Category of shareholder	No. of paid-up equity shares	Percentage of shareholding
Algavista Greentech Private Limited	Promoter Group	0	0.00%

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The above request letter will be placed before the Board of Directors as stipulated under Regulation 31A (3) of the SEBI Listing Regulations and post receipt of the Board's approval, we would submit an application seeking no-objection from National Stock Exchange of India Limited and BSE Limited.

Request to take the same on record.

Thanking you.

Yours faithfully,

For **CG Power and Industrial Solutions Limited**

**Sanjay Kumar Chowdhary**  
**Company Secretary and Compliance Officer**

**Encl.: as above.**

# ALGAVISTA

Date: December 18, 2025

To

The Board of Directors

**CG Power and Industrial Solutions Limited**

ONE UNITY CENTER, Unit Nos. 1504-1508,

Senapati Bapat Marg, Prabhadevi, Mumbai – 400013, India.

Dear sir/Madam,

**Sub: Request for reclassification from "Promoter and Promoter Group" Category to "Public" category shareholder (technically de-classification considering Nil shares are being held by the Algavista Greentech Private Limited as on date of this request) of CG Power and Industrial Solutions Limited ("Company") in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulations")**

## **1. Background and Rationale**

- 1.1 We, Algavista Greentech Private Limited (AGPL) writing this letter to inform you of our intention to be re-classified as public shareholders of the Company in accordance with Regulation 31A of the Listing Regulations, since at present we are classified as Promoter Group in your Shareholding Pattern.
- 1.2 The above request is pursuant to change in the shareholding of E.I.D.-Parry (India) Limited (EID) in our company from 50% to 0%, because of a sale of stake in AGPL by EID to its Joint Venture Partner (M/s.Synthite Industries Private Limited). AGPL does not fall under the definition of Promoter group specified in 2(pp) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.
- 1.3 We understand that the equity shares of the Company are presently listed on BSE Limited and National Stock Exchange of India Limited.
- 1.4 As per the latest shareholding pattern of the Company, we are disclosed as part of the "promoter group" category of the Company.
- 1.5 As on the date of this letter, we hold zero (0) shares of the Company.

## **2. Request for Re-Classification**

- 2.1 In culmination of the above, we request the board of directors to take on record our request for re-classification as a public shareholder in accordance with Regulation 31A of the Listing Regulation and take all the necessary steps in this regard.
- 2.2 As required under Regulation 31A (3)(b) of the Listing Regulation, we hereby confirm that, neither we or nor any person related to us:

### **ALGAVISTA GREENTECH PRIVATE LIMITED**

Registered Office: 550, Panangudi Village, Tirumayam Taluk, Panangudi, Pudukkottai,

Tirumayam, Tamil Nadu, India, 622505

Tel: +91-4333-207137/207354

CIN: U01117TN2018PTC121215



# ALGAVISTA

- a) Together, hold more than 10% of the total voting rights in the Company;
- b) exercise control over the affairs of the Company directly or indirectly;
- c) have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
- d) are represented on the board of directors (including not having a nominee director) of the Company;
- e) are acting as a key managerial personnel in the Company;
- f) are classified as 'willful defaulter' as per the guidelines issued by the Reserve Bank of India; and
- g) have been categorized as a fugitive economic offender.

2.3 We further confirm that we do not act in concert with the Promoter/ Promoter Group of the Company.

2.4 Additionally, we are not privy to any price sensitive information relating to the Company and its securities.

2.5 Further, we undertake to comply with the requirements specified in Regulation 31A (4) of the Listing Regulations at all times.

We shall endeavor to provide all necessary information /documents as may be required with respect to the re-classification, as and when required to facilitate the process.

Accordingly, request you to please consider and approve this request for re-classification from the "promoter and promoter group" category to "Public" and take necessary step in this regard.

Thank you.

Regards,

**For Algavista Greentech Private Limited**

  
**Director**

**Name – Aju Jacob**



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