

CG Power and Industrial Solutions Limited

Registered Office:

CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India

T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com

Corporate Identity Number: L99999MH1937PLC002641



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Our Ref: COSEC/185/2021-22

18th November, 2021

By portal

The Corporate Relationship Department

BSE Limited

1st Floor, New Trading Ring

Rotunda Building,

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai 400 001

Scrip Code : 500093

The Assistant Manager – Listing

National Stock Exchange of India Ltd.

Exchange Plaza, Bandra-Kurla Complex,

Bandra (East),

Mumbai 400 051

Scrip Id : CGPOWER

Dear Sir/Madam,

Sub: Grant of Stock Options – Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR')

We wish to inform you that the Nomination and Remuneration Committee of the Company, at its meeting held today (18th November, 2021), has granted 18,34,100 Employee Stock Options under the ESOP Scheme of the Company at an exercise price of Rs. 156.20 per option to eligible employees of the Company. In this connection, disclosure as required under Regulation 30 of SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated 9th September, 2015 is given below:

Brief details of options granted	18,34,100 Options have been granted to the eligible employees of the Company.
Whether the scheme is in terms of SEBI (SBEB SE) Regulations, 2021	The Scheme - "CG Power and Industrial Solutions Limited Employee Stock Option Plan 2021" - has been formulated in accordance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ('SEBI SBEB SE').
Total number of shares covered by these options	18,34,100 Equity shares of Rs. 2 each of the Company. Each stock option carries the right to apply for and be allotted 1 (one) equity share of face value of Rs. 2 each of the Company.
Pricing formula	In accordance with the provisions of the ESOP Scheme of the Company, the options were granted at the Market Price (i.e the latest available closing price prevailing on the Stock Exchange which recorded the highest trading volumes in the equity share of the Company on 17 th November, 2021 i.e being



Handwritten signature/initials.

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	the previous trading day immediately preceding the date on which the options were granted).
Options vested/vesting Period	The Options will vest not earlier than one year and not later than a maximum period of 4 (Four) years from the date of Grant.
Time within which option may be exercised	The exercise period shall be a maximum of five years from the date of respective vesting of the Options.

We would appreciate if you could take the same on record.

Thanking you

Yours faithfully,

For CG Power and Industrial Solutions Limited

P Varadarajan
Company Secretary and Compliance Officer

