

## CG Power and Industrial Solutions Limited

Registered Office:  
CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India  
T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com  
Corporate Identity Number: L99999MH1937PLC002641



Smart solutions.  
Strong relationships.

Our Ref: COSEC/203/2021-22

16<sup>th</sup> December, 2021

**By portal**

### **The Corporate Relationship Department**

BSE Limited  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001  
**Scrip Code : 500093**

### **The Assistant Manager – Listing**

National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (East),  
Mumbai 400 051

**Scrip Id : CGPOWER**

Dear Sir/Madam,

**Subject: Extension of time for conducting 84<sup>th</sup> Annual General Meeting of CG Power and Industrial Solutions Limited ('the Company')**

**Ref: Our Letter No. COSEC/134/2021-22 dated 16<sup>th</sup> September 2021**

We refer to our captioned letter wherein we had informed the stock exchanges regarding the extension of time period granted by Registrar of Companies, Mumbai to the Company for holding the 84<sup>th</sup> Annual General Meeting ("**AGM**") for the financial year ended on 31<sup>st</sup> March 2021 by a period of three months, i.e. till 31<sup>st</sup> December 2021.

We request you to note that the Company had sought approval of the Hon'ble National Company Law Tribunal, Mumbai Bench ("**NCLT**") under Section 131 of the Companies Act, 2013, for voluntary revision in books of accounts of the Company for the financial years 2019-20 and 2020-21 to give effect to the consequential changes to be made in view of the restatement of financial statements of the Company for preceding five financial years upto 31<sup>st</sup> March 2019 (i.e. financial years 2014-15 to 2018-19). The Hon'ble NCLT heard the matter at the hearing held on 26<sup>th</sup> November 2021, and the same has been reserved for Orders. The Order of the NCLT is awaited.

Considering that the Company is yet to receive the aforementioned NCLT Order on voluntary revision of accounts, holding of the AGM by the Company before 31<sup>st</sup> December 2021 has become impracticable. Therefore, the Company had filed an application with the Hon'ble NCLT seeking further extension of time beyond 31<sup>st</sup> December 2021 to hold the 84<sup>th</sup> AGM of the Company.

In this regard, we wish to inform you that the Hon'ble NCLT, vide its order dated 3<sup>rd</sup> December 2021 (copy of which was made available today), has granted extension of time till 31<sup>st</sup> March 2022, to hold the 84<sup>th</sup> AGM of the Company. A copy of the order of Hon'ble NCLT is enclosed for your records.

## **CG Power and Industrial Solutions Limited**

Registered Office:  
CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India  
T: +91 22 2423 7777 F: +91 22 2423 7733 W: [www.cgglobal.com](http://www.cgglobal.com)  
Corporate Identity Number: L99999MH1937PLC002641



Smart solutions.  
Strong relationships.

Request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

For **CG Power and Industrial Solutions Limited**

VARADARAJAN  
PURUSHOTHAMAN

Digitally signed by  
VARADARAJAN  
PURUSHOTHAMAN  
Date: 2021.12.16  
21:22:28 +0530

**P Varadarajan**  
**Company Secretary and Compliance Officer**

**Encl. as above**

NATIONAL COMPANY LAW TRIBUNAL  
COURT-V, MUMBAI BENCH

2. COMP.APPL/390(MB)2021

In

CP/201(MB)2021

CORAM:

SMT. ANURADHA SANJAY BHATIA,  
MEMBER (T)

SMT. SUCHITRA KANUPARTHI,  
MEMBER (J)

ORDER SHEET OF THE HEARING OF MUMBAI BENCH OF THE NATIONAL  
COMPANY LAW TRIBUNAL ON **03.12.2021.**

NAME OF THE PARTIES: CG POWER AND INDUSTRIAL SOLUTIONS  
LIMITED  
Vs.

UNION OF INDIA MINISTRY OF CORPORATE AFFAIRS THROUGH  
REGIONAL DIRECTOR (WESTERN  
REGION)

RULE : Rule 11 of NCLT

---

**ORDER**

1. Mr. Ashish Kamat, counsel for the Applicant is present. Ms. Rupa Sutar, Representative of the RD is present.
2. The Applicant has filed C.P. No. 201 of 2021 under section 131 of the Act r/w rule 77 and 11 of NCLT Rules seeking voluntary revision of its financial statements (Standalone and consolidated) for the Financial year 2019-20 and 2020-21 in order to incorporate the consequential/ necessary alterations arising on account of re-opened and re-casted financial statements of the applicant for the Financial year 2014-15 to 2018-19.
3. The Applicant pointed out that C.P. 201 of 2021 was heard and was reserved for orders on 26.11.2021.
4. As per section 129(2) r/w 129(3) of the Companies Act, 2013, the board of directors of the company are obligated to lay/ present at every AGM of the Company, the financial statement of the company for the past financial year. As per section 96(1) of the



Companies Act, 2013 each company is required to hold its AGM in addition to any other meeting, not more than 15 months from the date of last AGM held in the previous year.

5. The third proviso of section 96(1) of the Act empowers ROC to extend the time within such company will hold its AGM by a period of not more than 3 months. ROC has granted an extension of 3 months and the applicant is required to hold its AGM for the financial year 2020-21 by 31.12.2021. However, the applicant company is not in a position to hold its AGM and hence seeks extension of time to hold the AGM under rule 11 of NCLT Rules, 2016.
6. The present company application filed seeking an extension of time to hold to the Annual General Meeting (AGM) for the Financial year 2020-21 on or before 31.03.2022. The Representative of the RD had no objection for the grant of extension.
7. The application is allowed and the extension of holding AGM is granted till 31.03.2022.
8. The COMP.APPL/390(MB)2021 is disposed of in the above terms.

Sd/-

ANURADHA SANJAY BHATIA  
Member(Technical)

Sd/-

SUCHITRA KANUPARTHI  
Member(Judicial)

/P/

Certified True Copy  
Copy Issued "free of cost"  
On 16/12/2021

*R. S. Sonawane*

Deputy Registrar

National Company Law Tribunal Mumbai Bench  
Government of India

