

CG Power and Industrial Solutions Limited

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Corporate Identity Number: L99999MH1937PLC002641



Smart solutions.
Strong relationships.

Our Ref: COSEC/002/2026-27

15th April 2026

By portal

The Corporate Relationship Department

BSE Limited

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Rotunda Building,

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai 400 001

Scrip Code : 500093

The Assistant Manager - Listing

National Stock Exchange of India Ltd.

Exchange Plaza, Bandra-Kurla Complex,

Bandra (East),

Mumbai 400 051

Scrip Id : CGPOWER

Dear Sir/Madam,

Sub: Press Release

Please find enclosed Press Release dated 15th April 2026 issued by EdgeCortix regards Axiro Semiconductor Private Limited, a Wholly Owned Subsidiary of the Company joining EdgeCortix as an investor and partner.

Request you to kindly take the same on record.

Thanking You.

Yours faithfully,

For **CG Power and Industrial Solutions Limited**

Sanjay Kumar Chowdhary

Company Secretary and Compliance Officer

Encl.: As above.

EdgeCortix Announces New Investment from Axiro Semiconductor and MPower Partners to Advance Next-Generation Edge AI Platforms

Kanagawa, Japan (April 15, 2026) - EdgeCortix, a leading fabless semiconductor company specializing in energy-efficient AI processing at the edge, today announced a new investment from Axiro Semiconductor Pvt. Ltd., a wholly owned subsidiary of CG Power and Industrial Solutions, and MPower Partners, a Japan-based global venture capital fund, building on the strong momentum of its previously oversubscribed funding round.

The investment strengthens EdgeCortix's position as a global leader in AI inference, accelerating the development and commercialization of its next-generation, energy-efficient platforms for Generative and Agentic AI, including its next-generation SAKURA-X chiplet-based platform.

Axiro joins EdgeCortix as an investor, bringing deep expertise in RF, mmWave, and advanced connectivity IC design for next-generation wireless systems. Headquartered in India, Axiro is focused on building high-performance semiconductor solutions across telecom, satellite communications, and defense, while expanding into adjacent domains including AI-driven infrastructure, industrial systems, robotics, and consumer electronics.

"We are thrilled to support EdgeCortix as an investor and partner," said **Dr. Naveen Yanduru, Chief Executive Officer at Axiro**. "This investment reflects our focus on advancing next-generation semiconductor and connectivity technologies. At Axiro, we are building capabilities across telecom, satellite communications, and defense, while expanding into adjacent domains such as industrial systems, robotics, and consumer electronics, where AI is becoming increasingly relevant. We see alignment with EdgeCortix's low-power, high-performance AI capabilities, including platforms such as SAKURA-II, and the potential to complement our work in advanced connectivity. This investment also aligns with our approach to strengthening our presence in telecom and wireless infrastructure while expanding into emerging application areas globally." MPower Partners, participated as a financial investor, reinforcing its commitment to supporting high-growth, globally relevant deep-tech companies aligned with strong Environmental, Social, and Governance (ESG) principles.

"We are excited to partner with EdgeCortix as they redefine the future of energy-efficient AI infrastructure," said **Kathy Matsui, General Partner at MPower Partners**. "EdgeCortix's software-first approach and focus on performance-per-watt align closely with our Fund 2 theme of 'Japan Dynamism'. We believe the company is uniquely positioned to deliver sustainable, scalable innovation while enabling the next generation of AI applications globally."

"Beyond capital, both Axiro Semiconductor and MPower Partners bring unique strategic value to EdgeCortix," said **Dr. Sakyasingha Dasgupta, Founder and CEO of EdgeCortix**. "Axiro's expertise in advanced wireless systems and strong presence across India's industrial ecosystem open new pathways for collaboration and market expansion, while MPower's deep network in Japan and global investment perspective support our continued growth and mission to deliver power-

efficient, sustainable AI innovation. Together, these partnerships will accelerate our business development across key regions, including Japan and other global markets.”

For media inquiries, please contact:

Racepoint Global for EdgeCortex
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About EdgeCortex

EdgeCortex is a fabless semiconductor company delivering energy-efficient AI processing for real-time edge inference. Headquartered in Kanagawa, Japan, with operations in the United States and India, the company develops silicon and software platforms powered by its patented hardware–software co-design approach. EdgeCortex’s Dynamic Neural Accelerator® architecture and MERA software stack enable highly efficient, runtime-reconfigurable AI acceleration across applications including defense, aerospace, smart infrastructure, Industry 4.0, robotics, and telecommunications.

For more information, please visit <https://www.edgecortex.com/en/>
