

CG Power and Industrial Solutions Limited

Registered Office:

ONE UNITY CENTER, Unit Nos. 1504-1508,
Senapati Bapat Marg, Prabhadevi, Mumbai – 400013, India
T: +91 22 3120 7777 W: www.cgglobal.com
Corporate Identity Number: L99999MH1937PLC002641



Smart solutions.
Strong relationships.

Our Ref: COSEC/076/2026-27

14th August 2026**By portal****The Corporate Relationship Department**

BSE Limited
1st Floor, New Trading Ring
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
Scrip Code: 500093

The Assistant Manager – Listing

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051

Scrip Id: CGPOWER

Dear Sir / Madam,

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Ref: Disclosure having reference no. COSEC/058/2026-27 dated 24th July 2026

We refer to the captioned disclosure wherein it was informed that M/s. S R B C & CO LLP ("SRBC"), Chartered Accountants, Statutory Auditors vide their letter dated 24th July 2026 had provided their intent to resign as Statutory Auditors of the Company with effect from the close of business hours on 14th August 2026, for the reason provided below:

"The existing auditors of Tube Investments of India Limited ("TII" or "Holding Company") i.e. M/s. S.R. Batliboi & Associates LLP will demit office as auditors after completion of 10 years period, in terms of the provisions relating to rotation of auditors with respect to Section 139 of the Companies Act, 2013, upon the conclusion of the ensuing AGM of TII proposed to be held on 14th August, 2026. In view of the above, the Company's management proposed to align its statutory auditors with those affiliated to the same network as appointed by TII, to enable better coordination with the Holding Company's auditors and bring efficiency and synergy to the audit process, given the relative material size of the Company together with its subsidiaries (more than 50%) to the Holding Company's consolidated financial statements."

In line with their letter dated 24th July 2026, SRBC have vide their letter dated 14th August 2026 submitted their resignation as the Statutory Auditors of the Company with effect from the close of business hours on 14th August 2026. The Statutory Auditors have not raised any concerns, issues, or disagreements with the Company or its management.

A copy of the resignation letter dated 14th August 2026, as received from SRBC, is enclosed herewith. The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 are provided in 'Annexure I'.

We would appreciate if you could take the same on record.

Thanking you.

Yours faithfully,

For **CG Power and Industrial Solutions Limited**

Sanjay Kumar Chowdhary
Company Secretary and Compliance Officer

Encl.: as above

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Name of the Auditors	M/s. S R B C & CO LLP
Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation
Date of appointment/ cessation (as applicable) & term of appointment	14 th August 2026
Brief Profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of directors)	Not Applicable

August 14, 2026

To,
The Board of Directors
CG Power and Industrial Solutions Limited
ONE UNITY CENTER, Unit Nos. 1504-1508,
Senapati Bapat Marg, Prabhadevi,
Mumbai - 400013, India

Dear Sirs,

Sub: Resignation as statutory auditors

This is further to our letter dated July 24, 2026 communicating our intention to resign as statutory auditors of CG Power and Industrial Solutions Limited ("CG Power" or the "Company"), a copy of which is set out as Annexure 1 to this letter. In view of the reasons stated therein, we hereby tender our resignation as statutory auditors of the Company effective close of business hours on August 14, 2026.

We take this opportunity to reiterate our appreciation for the courtesies and co-operation extended to us by your organization. Should you require any assistance in the future, please feel free to contact us.

Yours faithfully,

For SRBC & CO LLP
Chartered Accountants
ICAI Firm Registration Number: 324982E/E300003



Aniruddh Sankaran
Partner
Membership No.: 211107

Annexure 1: Our letter dated July 24, 2026 informing our intention to resign as statutory auditors

Information from the statutory auditor upon resignation

Particulars	Details
1. Name of the listed entity / material subsidiary	CG Power and Industrial Solutions Limited
2. Details of statutory auditor:	
a. Name	S R B C & CO LLP
b. Address	12th Floor, The Ruby, 29 Senapati Bapat Marg, Dadar (West), Mumbai - 400028
c. Phone Number	+91 22 6819 8000
d. Email	srbc.co@srb.in
3. Details of association with the listed entity / material subsidiary	
a. Date on which the statutory auditor was appointed	July 27, 2023
b. Date on which the term of the statutory auditor was scheduled to expire	Conclusion of the 91st Annual General Meeting to be held in year 2028
c. Prior to resignation, the latest audit report / limited review report submitted by the auditor and date of its submission	Limited Review Reports dated July 24, 2026 on the standalone financial results of the Company, and on the consolidated financial results of the Company, its subsidiaries and associate, for the quarter ended June 30, 2026
4. Detailed reasons for resignation	The Company intends to align its statutory auditors with those affiliated with the same network as appointed by its Holding Company, to facilitate audit coordination, efficiency and synergies, considering the relative material size of the Company and its subsidiaries (more than 50%) to the Holding Company's consolidated financial statements.
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee / Board of Directors along with date of communication made to the Audit Committee / Board of Directors)	Not Applicable

SRBC & COLLP

Chartered Accountants

Particulars	Details
6. In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable
a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond management's control	
b. Whether the lack of information would have significant impact on the financial statements / results	
c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit / limited review as laid down in SA 705 (Revised)	
d. Whether the lack of information was prevalent in previous reported financial statements / results. If yes, on what basis previous audit / limited review reports were issued	
7. Any other facts relevant to the resignation	None

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

For SRBC & COLLP

Chartered Accountants

ICAI Firm Registration Number: 324982E/E300003



Aniruddh Sankaran

Partner

Membership No.: 211107

Place: Chennai

Date: August 14, 2026

July 24, 2026

To,
The Board of Directors
CG Power and Industrial Solutions Limited
ONE UNITY CENTER, Unit Nos. 1504-1508,
Senapati Bapat Marg, Prabhadevi,
Mumbai – 400013, India

Dear Sirs,

Sub: Intention to resign as statutory auditors

We refer to our re-appointment as statutory auditors of CG Power and Industrial Solutions Limited ("CG Power" or the "Company") for a term of five years, at the Annual General Meeting ("AGM") held on July 27, 2023, in terms of Section 139 of the Companies Act, 2013.

Our network firm S.R. Batliboi & Associates LLP are the statutory auditors of Tube Investments of India Limited ("TII" or "Holding Company") as of date, and they will demit office as auditors after completion of 10 years period, in terms of the provisions relating to rotation of auditors with respect to Section 139 of the Companies Act, 2013, upon the conclusion of the ensuing AGM of TII proposed to be held on August 14, 2026.

Consequent to the above, we understand that management of the Company proposes to align its statutory auditors with those affiliated to the same network as appointed by the Holding Company, consistent with the practice adopted by various groups, to enable better coordination with the Holding Company's auditors and bring efficiency and synergy to the audit process, given the relative material size of the Company together with its subsidiaries (more than 50%) to the Holding Company's consolidated financial statements.

In view of the foregoing, having regard to the circular CIR/CFD/CMD1/114/2019 dated October 18, 2019 issued by the Securities and Exchange Board of India, and the terms of our master engagement agreement dated July 28, 2023, we hereby communicate our intent to resign as auditors of CG Power. In terms of the requirements of the aforementioned circular, we have issued our limited review report dated July 24, 2026, on the standalone and consolidated financial results of CG Power for the quarter ended June 30, 2026, and our resignation will be effective at the close of business hours of August 14, 2026.

We thank you for the courtesies and support extended to us during our tenure as statutory auditors.

Thank you,

For **S R B C & CO LLP**
Chartered Accountants
ICAI Firm Registration Number: 324982E/E300003


Aniruddh Sankaran
Partner