CG Power and Industrial Solutions Limited
Registered Office:
CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India
T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com
Corporate Identity Number: L99999MH1937PLC002641

Smart solutions.
Strong relationships.

Our Ref: COSEC/141/2020-21

November 10, 2020

By portal

The Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
Scrip Code : 500093

The Assistant Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051

Scrip Id : CGPOWER

Dear Sir/Madam,

Sub: Disclosure under Regulation 23(9) of (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Pursuant to Regulation 23(9) of Listing Regulations, we are submitting herewith the half-yearly disclosure on Related Party Transactions on a consolidated basis, in the format specified in the relevant accounting standards for the quarter ended September 30, 2020.

Request you to kindly take the above information on record.

Thanking you,

Yours faithfully,
For **CG Power and Industrial Solutions Limited**

Alen Ferns
Company Secretary and Compliance Officer

Encl: As above.

CG POWER AND INDUSTRIAL SOLUTIONS LIMITED

Disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the six months ended 30 September, 2020

(a) List of related parties:

(i) Subsidiaries:

Sr. No.	Name of the Related Party	Country of Incorporation	% Equity Interest As at 30-09-2020
1	CG Power Solutions Limited	India	100.00
2	CG-PPI Adhesive Products Limited	India	81.42
3	CG Power Equipments Limited	India	100.00
4	CG International Holdings Singapore Pte. Limited	Singapore	100.00
5	CG Sales Networks Malaysia Sdn. Bhd.	Malaysia	100.00
6	CG International B.V.	The Netherlands	100.00
7	CG Electric Systems Hungary Zrt.*	Hungary	-
8	CG Power Solutions UK Limited ***	United Kingdom	100.00
9	CG Power Systems Canada Inc.	Canada	100.00
10	CG- Ganz Generator and Motor Limited Liability Company	Hungary	100.00
11	CG Service Systems France SAS **	France	-
12	CG Industrial Holdings Sweden AB	Sweden	100.00
13	CG Drives and Automation Sweden AB	Sweden	100.00
14	CG Drives and Automations Germany GmbH	Germany	100.00
15	CG Drives and Automation Netherlands B.V.	The Netherlands	100.00
16	CG Middle East FZE	UAE	100.00
17	QEI, LLC	USA	100.00
18	CG Power Americas, LLC	USA	100.00
19	PT Crompton Prima Switchgear Indonesia	Indonesia	51.00
20	CG Power and Industrial Solutions Limited Middle East FZCO ***	UAE	100.00

*During the six months ended September 30, 2020, the Group has deconsolidated the accounts of its subsidiary CG Electric Systems Hungary Zrt. ('ESHU') consequent to it being declared as insolvent by Metropolitan Court in Budapest, Hungary ("Court") on July 7, 2020. Due to insolvency order, the Group no longer retains control over the operations of ESHU from the date of being declared as insolvent. In view of this, the management of the Company has considered practical expedient to deconsolidate the accounts of ESHU with effect from June 30, 2020. Consequently ESHU ceased to be part of the Group from June 30, 2020.

**During the six months ended September 30, 2020, the Group divested entire shareholding in its subsidiary, CG Service Systems France SAS, (SFFR) on July 20, 2020 effective which SEFR has ceased to be part of the Group.

***CG Power Solutions UK Limited and CG Power and Industrial Solutions Middle East FZCO are in the process of liquidation.

(ii) Key Management Personnel:

1	Sudhir Mathur	-	Whole Time - Executive Director
2	Ashish Kumar Guha	-	Non- Executive Independent Director and Chairman
3	Narayan K. Seshadri	-	Non- Executive Independent Director
4	Ramni Nirula	-	Non- Executive Independent Director
5	Jitender Balakrishnan	-	Non- Executive Independent Director
6	Pradeep Mathur	-	Non- Executive Independent Director
7	Dr. Aditi Raja	-	Non- Executive Independent Director
8	Dr. Rathin Roy	-	Non- Executive Independent Director
9	Alen Ferns	-	Company Secretary and Compliance Officer

(iii) Post Employment Benefit Entity:

1 CG Provident Fund

2 CG Gratuity Fund

(b) The following transactions were carried out with the related parties:

₹ crores

Sr. No.	Nature of transaction / relationship	Six months ended 30-09-2020
1	**Salaries, commission and perquisites******	
	Key Management Personnel	
	Sudhir Mathur	1.040
	Alen Ferns	0.122
		1.162
2	**Sitting fees**	
	Key Management Personnel	
	Ashish Kumar Guha	0.275
	Narayan K. Seshadri	0.070
	Ramni Nirula	0.090
	Jitender Balakrishnan	0.110
	Pradeep Mathur	0.270
	Dr. Aditi Raja	0.100
	Dr. Rathin Roy	0.200
	Total	**1.115**

Note:
****Remuneration does not include the provisions made for gratuity and leave benefits, as they are determined on an actuarial basis for the Group as a whole.

(c) Amount due to / from related parties:

₹ crores

Sr. No.	Nature of transaction / relationship	As at 30-09-2020
	Due to Key Management Personnel	
	Sitting fees	
	Ashish Kumar Guha	0.035
	Narayan K. Seshadri	0.015
	Ramni Nirula	0.015
	Jitender Balakrishnan	0.020
	Pradeep Mathur	0.025
	Dr. Aditi Raja	0.020
	Dr. Rathin Roy	0.025
	Total	**0.155**

(d) Compensation of Key Management Personnel of the Group:

₹ crores

Nature of transaction	Six months ended 30-09-2020
Short-term employee benefits	1.087
Post-employment pension, provident fund and medical benefits	0.075
Total compensation paid to key management personnel	**1.162**

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions and are done in the ordinary course of business.

Outstanding balances at the period end are unsecured and settlement occurs in cash.

The Group makes monthly contributions to provident fund managed by "CG Provident Fund" for certain eligible employees. Under the scheme, the Group is required to contribute a specified percentage of the payroll costs to fund the benefits. During the period, the Group contributed ` 4.791 crores.

The Group maintains gratuity trust for the purpose of administering the gratuity payment to its employees (CG Gratuity Fund). During the period, the Group contributed ` Nil in this Gratuity Fund.