

August 17, 2020

To,

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Maharashtra, India
Phone No.: + 91 22 6136 3155
Fax No.: + 91 22 2272 3121; +91 22 2272 3577
Email: corp.relations@bseindia.com

**Sub: Disclosure pursuant to Regulation 29(2) of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations 2011**

**Unit: CG Power and Industrial Solutions Ltd
Scrip Code: 500093**

Dear Sir/Madam,

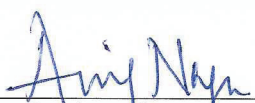
This is to inform you that we have, on August 14, 2020, sold (in open market) 44,600,000 (Forty Four Million Six Hundred Thousand) equity shares of CG Power and Industrial Solutions Ltd, constituting 7.11% of the paid-up share capital of CG Power and Industrial Solutions Ltd (in the proportion as set out in the table below). The disclosure as required under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is enclosed.

Name of Shareholder	Number of Shares Sold	Date of Sale	Manner of Sale
KKR India Financial Services Limited	36,126,000 equity shares	August 14, 2020	Sale in open market
KKR India Debt Opportunities Fund II	8,474,000 equity shares	August 14, 2020	Sale in open market

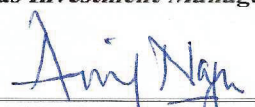
Kindly take the above on record.

Yours faithfully,

For KKR India Financial Services Limited


Authorised Signatory

**For KKR Capital Markets India Private Limited
(as Investment Manager of KKR India Debt Opportunities Fund II)**


Authorised Signatory

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	CG Power and Industrial Solutions Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	KKR India Financial Services Limited ("KIFS") ("Acquirer") PAC: KKR India Debt Opportunities Fund II ("KIDOF II")		
Whether the Acquirer belongs to Promoter/ Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)	KIFS: 50,736,588 equity shares KIDOF II: 11,938,021 equity shares	KIFS: 8.10% KIDOF II: 1.90%	KIFS: 8.10% KIDOF II: 1.90%
	-	-	-
	-	-	-
	-	-	-
	KIFS: 50,736,588 equity shares KIDOF II: 11,938,021 equity shares	KIFS: 8.10% KIDOF II: 1.90%	KIFS: 8.10% KIDOF II: 1.90%
Details of acquisition/sale a) Shares carrying voting rights acquired/sold	KIFS: 36,126,000 equity shares KIDOF II: 8,474,000	KIFS: 5.76% KIDOF II: 1.35%	KIFS: 5.76% KIDOF II: 1.35%

	equity shares		
b) VRs acquired/sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered/ invoked/ released by the Acquirer	-	-	-
e) Total (a+b+c+/-d)	KIFS: 36,126,000 equity shares KIDOF II: 8,474,000 equity shares	KIFS: 5.76% KIDOF II: 1.35%	KIFS: 5.76% KIDOF II: 1.35%
After the acquisition/sale, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	KIFS: 14,610,588 equity shares KIDOF II: 3,464,021 equity shares	KIFS: 2.33% KIDOF II: 0.55%	KIFS: 2.33% KIDOF II: 0.55%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	KIFS: 14,610,588 equity shares KIDOF II: 3,464,021 equity shares	KIFS: 2.33% KIDOF II: 0.55%	KIFS: 2.33% KIDOF II: 0.55%
Mode of acquisition/ sale (e.g. open market /off market/ public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Sale of equity shares in open market		

Amy Naga

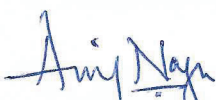
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	August 14, 2020
Equity share capital / total voting capital of the TC before the said acquisition/sale	62,67,46,142 equity shares having a face value of INR 2 each (As per shareholding pattern for quarter ended June 2020)
Equity share capital/ total voting capital of the TC after the said acquisition/sale	62,67,46,142 equity shares having a face value of INR 2 each (As per shareholding pattern for quarter ended June 2020)
Total diluted share/voting capital of the TC after the said acquisition	62,67,46,142 equity shares having a face value of INR 2 each (As per shareholding pattern for quarter ended June 2020)

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Authorised Signatory

For KKR India Financial Services Limited



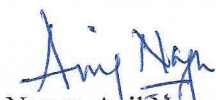
Name: Anil Nagu

Designation: Authorised Signatory

Place: Bhopal

Date: August 17, 2020

For KKR Capital Markets India Private Limited (as Investment Manager of KIDOF II)



Name: Anil Nagu

Designation: Authorised Signatory

Place: Bhopal

Date: August 17, 2020