

## CG Power and Industrial Solutions Limited

Registered Office:  
CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India  
T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com  
Corporate Identity Number: L99999MH1937PLC002641



Our Ref: COSEC/019/2025-26

8<sup>th</sup> May, 2025

**By portal**

The Corporate Relationship Department  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001

The Assistant Manager – Listing  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Bandra- Kurla Complex,  
Bandra (East),  
Mumbai 400 051

**Scrip Code: 500093**

**Scrip Id: CGPOWER**

Dear Sir/ Madam,

**Sub.: Update to intimation dated 14<sup>th</sup> February, 2025 regarding the selection of CG Power and Industrial Solutions Limited (“Company”) as the highest bidder for the proposed acquisition of 90% of the equity shares of BTW-Atlanta Transformers India Private Limited (“BTW India”).**

**Ref: Intimation dated 14<sup>th</sup> February, 2025 by the Company pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In continuation to the intimation dated 14<sup>th</sup> February, 2025 by the Company and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, we wish to inform you that the Company has received a letter from the China Beijing Stock Exchange dated 7<sup>th</sup> May, 2025 informing the Company that the minority shareholder of BTW India has exercised the right of first refusal (“**ROFR**”) available to it.

Consequent to the exercise of the ROFR, the Company will be unable to consummate the transaction to purchase shares of BTW India from BTW India’s majority shareholder i.e., Baoding Tianwei Baobian Electric Co., Ltd.

Request you to kindly take the above information on record.

Thanking you.

Yours faithfully,  
For **CG Power and Industrial Solutions Limited**

**Sanjay Kumar Chowdhary**  
**Company Secretary and Compliance Officer**