

## CG Power and Industrial Solutions Limited

Registered Office:  
CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India  
T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com  
Corporate Identity Number: L99999MH1937PLC002641



Smart solutions.  
Strong relationships.

Our Ref: COSEC/026/2023-24

8<sup>th</sup> May, 2023

**By portal**

### **The Corporate Relationship Department**

BSE Limited  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001

**Scrip Code : 500093**

### **The Assistant Manager – Listing**

National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (East),  
Mumbai 400 051

**Scrip Id : CGPOWER**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 23(9) of (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed the disclosure on Related Party Transactions for the half year ended 31<sup>st</sup> March, 2023.

Request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

For **CG Power and Industrial Solutions Limited**

PURUSHOTHAMAN  
VARADARAJAN

Digitally signed by  
PURUSHOTHAMAN  
VARADARAJAN  
Date: 2023.05.08 19:32:54  
+0530

**P Varadarajan**  
**Company Secretary**

*Encl: As above.*



S. No	Details of the party entering into the transaction		Details of the counterparty		Type of related party transaction	Details of other related party transactions	Value of the related party transaction as approved by the audit committee#	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Additional disclosure of related party transactions				
	Name	Name	Relationship of the counterparty with the entity							Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Details of the loans, inter-corporate deposits, advances or investments			
															Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
96	CG Drives and Automation Sweden AB	CG Drives & Automation Netherlands B.V.	Subsidiaries of the Company		Any other transaction	Long Term Borrowings			9.93	11.16								
97	CG International B.V.	CG Drives and Automation Sweden AB	Subsidiaries of the Company		Any other transaction	Short Term Borrowings			30.88	35.32								
98	CG International B.V.	CG Power Americas, LLC	Subsidiaries of the Company		Any other transaction	Short Term Borrowings			5.29	5.53								
99	CG International B.V.	CG Drives & Automation Netherlands B.V.	Subsidiaries of the Company		Any other transaction	Short Term Borrowings			11.16	12.78								
100	CG International B.V.	CG Drives and Automation Germany GmbH	Subsidiaries of the Company		Any other transaction	Short Term Borrowings			0.34	0.39								
101	CG Power and Industrial Solutions Limited	CG Gratuity Fund	Post Employment Benefit Entity		Any other transaction	Short Term Provision (Provision for gratuity)			5.14	10.02								
102	CG Power and Industrial Solutions Limited	CG International B.V.***	Subsidiary of the Company		Any other transaction	Guarantees Outstanding			430.39	-								
103	CG Power and Industrial Solutions Limited	PT Crompton Prima Switchgear Indonesia^	Subsidiary of the Company		Any other transaction	Guarantees Outstanding			19.36	19.54								
104	CG Power and Industrial Solutions Limited	Natarajan Srinivasan	Key Management Personnel		Remuneration				Not Applicable	3.13								
105	CG Power and Industrial Solutions Limited	Susheel Todi	Key Management Personnel		Remuneration				Not Applicable	1.22								
106	CG Power and Industrial Solutions Limited	P Varadarajan	Key Management Personnel		Remuneration				Not Applicable	0.36								

Footnotes:  
 \* The balances disclosed by CG Power and Industrial Solutions Limited ('parent company') are net off provision / write off or write back towards the related party. Corresponding related party may have gross balances (without any write back / write off).  
 \*\* The balances disclosed by CG International B.V (Subsidiary of parent company) are net off provision / write off or write back towards the related party. Corresponding related party may have gross balances (without any write back / write off).  
 \*\*\* CG Power and Industrial Solutions Limited has entered into agreement with respective banks / financial institutes for closure of said guarantees.  
 ^ Guarantee expired on September 22, 2020.  
 # Amount shown as value of related party transactions are as approved by audit committee is for the half year period ended 31st March 2023.