CG Power and Industrial Solutions Limited
Registered Office:
CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India
T: +91 22 2423 7777 F: +91 22 2423 7733 W: www.cgglobal.com
Corporate Identity Number: L99999MH1937PLC002641

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Our Ref: COSEC/144/2019-20 November 6, 2019

By portal

The Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring
Rotunda Building,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Scrip Code : 500093

The Assistant Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Id : CGPOWER

Dear Sir/Madam,

Sub: Clarification on the news item appearing in 'https://energy.economictimes.indiatimes.com'

Ref.: NSE and BSE email / letter dated November 6, 2019.

This has reference to the news item appeared in https://energy.economictimes.indiatimes.com dated November 6, 2019 captioned "CG Power plans to raise Rs 800 cr via equity issue to tackle liquidity crisis" and subsequent email received from you dated November 6, 2019, seeking clarification.

Kindly find below our point-wise reply to the queries raised by you:

1) Whether such negotiations were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations till date.

   Our Reply: The Company is in need of both long term capital and working capital. Towards this, the management of the Company is in the process of identifying potential sources of capital and also seeking external advice on mode and sources of fund raising. Therefore, in the normal course, the Company is continuing to explore options for such funding. Any final decisions in this regard will be subject to relevant corporate approvals, including the board approvals and appropriate disclosures, as required, will be made by the Company under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as and when applicable.

2) Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the aforesaid movement in the trading? If so, you are advised to provide the said information and the reasons for not disclosing the same to the

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Exchange earlier as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Our Reply: As mentioned above, the Company is currently exploring options for capital raising and no final decisions in this regard have been approved by the Board. Therefore, there is no information available with us presently with regard to matters referred to in the above-mentioned article that merits disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We would appreciate if you could take the same on record.

Thanking you

Yours faithfully,
For **CG Power and Industrial Solutions Limited**

SHIKHA KAPADIA
Digitally signed by SHIKHA KAPADIA
Date: 2019.11.06 16:37:27 +05'30'

Shikha Kapadia
Company Secretary and Compliance Officer
ACS No. 20733