

October 29, 2025

The Secretary
BSE Limited
Pheeroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001
Scrip Code: 531595

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No- 'C' Block, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400 051
Scrip Code: CGCL

Sub: Outcome of the meeting of Board of Directors of Capri Global Capital Limited (the "Company") held on October 29, 2025

Ref: Regulation 30, 33, 51, 52 and 54 read with Schedule III and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., October 29, 2025, has, inter alia, considered and approved the following:

i. Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2025;

ii. The Limited Review Report on the aforesaid Unaudited Financial Results (Standalone and Consolidated);

Further, pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby declare that the Joint Statutory Auditors of the Company have issued an unmodified opinion in their Limited Review Report.

iii. Statement of Utilization / Deviation or Variation in the use of proceeds from the issuance of non-convertible securities, as reviewed and recommended by the Audit Committee, in compliance with Regulations 52(7) and 52(7A) of the SEBI Listing Regulations. (Attached as Annexure A and Annexure B).

iv. Disclosure regarding the related party transactions on consolidated basis for the half year ended September 30, 2025, drawn in accordance with applicable accounting standards and as per the requirements of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Attached as Annexure C).

vii. In accordance with Regulation 54 of the SEBI Listing Regulations, we are enclosing herewith the Security Cover Certificate for the quarter ended September 30, 2025. (Enclosed as Annexure I)

The aforesaid Financial Results will be made available on the Company's website at www.capri loans.in.



Capri Global Capital Limited

(CIN: L65921MH1994PLC173469)


502, Tower - A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra - 400013

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The meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 08.00 P.M.

You are requested to kindly take the above information on record.

Thanking you,
Yours faithfully,

 Yashesh Bhatt
Capri Global Capital Limited

Yashesh Bhatt
Company Secretary
Membership No: A20491
Encl: As above



M S K A & Associates
Chartered Accountants
602, Floor 6, Raheja Titanium,
Western Express Highway, Geetanjali
Railway Colony, Ram Nagar Goregaon (E)
Mumbai, 400 063, India
Tel: +91 22 6831 1600

Singhi & Co.
Chartered Accountants
B2 402B, Marathon Innova,
4th Floor, Off Ganpatrao Kadam Marg,
Lower Parel,
Mumbai - 400 013, India
T: +91 (22) 6662 5537 / 2495 2881

Independent Auditor's Review Report on unaudited standalone financial results of Capri Global Capital Limited for the quarter and half year ended September 30, 2025 pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the Security and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**To The Board of Directors
Capri Global Capital Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Capri Global Capital Limited (hereinafter referred to as 'the Company') for the quarter and half year ended September 30, 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations').
2. This Statement, which is the responsibility of Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder ('Ind AS 34'), the circulars, guidelines and directions issued by the Reserve Bank of India (the 'RBI') from time to time (the 'RBI Guidelines') and other recognized accounting principles generally accepted in India, and is in compliance with the Regulations and the RBI Guidelines. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, the RBI Guidelines and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.



M S K A & Associates
Chartered Accountants

Singhi & Co.
Chartered Accountants

5. The review of unaudited standalone financial results for the quarter ended June 30, 2025, quarter and half year ended September 30, 2024 and audit of annual standalone financial results for the year ended March 31, 2025 were conducted by M S K A & Associates, Chartered Accountants, the statutory auditor of the Company, who had expressed an unmodified conclusion / opinion, as the case may be, on those financial results. Accordingly, we, Singhi & Co, Chartered Accountants, do not express any conclusion / opinion, as the case may be, on the figures reported in the standalone financial results for the quarter ended June 30, 2025, quarter and half year ended September 30, 2024 and for the year ended March 31, 2025.

For M S K A & Associates
Chartered Accountants

ICAI Firm's Registration Number: 105047W

Prateek Khandelwal

Prateek Khandelwal

Partner

Membership Number: 139144

UDIN: 251391448MOTZX9209



Mumbai

October 29, 2025

For Singhi & Co
Chartered Accountants

ICAI Firm's Registration Number: 302049E

Milind Agal

Milind Agal

Partner

Membership Number: 123314

UDIN: 251233148MLLCU1549



Mumbai

October 29, 2025

Capri Global Capital Limited

CIN: L63921MH1994PLC173469

Regd Office : 502, Tower-A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400013
e-mail investor relation @capriglobal.in. Website : www.capriloads.in, Tel No - +91 22 40888100 Fax No - +91 22 40888170

Statement of unaudited standalone financial results for the quarter and half year ended September 30, 2025

(Currency Indian Rupees in millions)

	Quarter ended			Half year ended		Year ended
	30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I INCOME						
Revenue from operations						
a) Interest income	7,203.20	6,540.32	4,878.48	13,743.52	9,369.67	20,789.35
b) Dividend income	-	-	1.33	-	1.33	1.33
c) Fee and commission income	440.81	299.23	142.11	740.04	293.31	820.05
d) Net gain on fair value change	28.43	60.34	88.90	88.77	217.21	415.80
e) Net gain on derecognition of financial instruments	714.08	549.31	327.77	1,263.39	695.83	1,440.67
f) Other operating income	283.11	214.18	103.24	497.29	190.44	633.70
Total revenue from operations	8,669.63	7,663.38	5,541.83	16,333.01	10,767.79	24,100.90
Other income	48.49	35.83	37.03	84.32	66.53	134.08
Total Income	8,718.12	7,699.21	5,578.86	16,417.33	10,834.32	24,234.98
II EXPENSES						
a) Finance costs	3,095.39	3,052.16	2,344.83	6,147.55	4,317.62	9,541.96
b) Fees and commission expense	-	-	-	-	6.88	6.88
c) Impairment on financial assets	199.19	630.24	123.82	829.43	508.41	859.93
d) Employee benefits expenses	1,669.74	1,332.14	1,227.38	3,001.88	2,495.88	5,375.76
e) Depreciation and amortization	221.03	208.42	210.70	429.45	403.49	862.94
f) Others expenses	699.10	494.95	523.23	1,194.05	1,127.80	2,065.24
Total expenses	5,884.45	5,717.91	4,429.96	11,602.36	8,860.08	18,712.71
III Profit before tax before exceptional items (I - II)	2,833.67	1,981.30	1,148.90	4,814.97	1,974.24	5,522.27
IV Exceptional item income	-	-	-	-	-	-
V Profit before tax after exceptional items (III + IV)	2,833.67	1,981.30	1,148.90	4,814.97	1,974.24	5,522.27
VI Tax expense						
a) Current tax	620.66	614.56	308.65	1,235.22	548.73	1,517.46
b) Deferred tax	95.72	(134.85)	(22.42)	(39.13)	(59.33)	(143.20)
c) Excess provision for tax - prior years	-	-	-	-	-	(0.93)
Total Tax	716.38	479.71	286.23	1,196.09	489.40	1,373.33
VII Profit for the year / quarter (V - VI)	2,117.29	1,501.59	862.67	3,618.88	1,484.84	4,148.94
VIII Other comprehensive income						
(a) Items that will not be reclassified to profit or loss						
Remeasurement of defined benefit plans	(7.98)	(10.72)	0.22	(18.70)	(2.21)	(20.16)
Income tax on above credit / (charge)	2.01	2.70	(0.05)	4.71	0.56	5.07
Total (a)	(5.97)	(8.02)	0.17	(13.99)	(1.65)	(15.09)
(b) Items that will be reclassified to profit or loss						
i) Fair Value Gain on time value of forward element of forward contract in hedging relationship	54.40	(7.16)	18.97	47.24	55.58	57.75
ii) Fair Value Gain on loans measured at Fair value through OCI	(91.64)	5.45	51.92	(86.19)	55.60	(107.35)
Income tax on above credit / (charge)	9.37	0.43	(17.84)	9.80	(27.98)	(12.06)
Total (b)	(27.87)	(1.28)	53.05	(29.15)	83.20	(61.66)
Total other comprehensive (loss) / income (a+b)	(33.84)	(9.30)	53.22	(43.14)	81.55	(76.75)
IX Total comprehensive income for the year / quarter (VII + VIII)	2,083.45	1,492.29	915.89	3,575.74	1,566.39	4,072.19
X Paid up equity share capital (Face value ₹ 1 each)	961.64	961.64	824.94	961.64	824.94	825.12
XI Other equity						38,823.27
XII Earnings per equity share in Rupees (Face value ₹ 1 each) *						
Basic	2.20	1.76	1.05	3.99	1.80	5.03
Diluted	2.19	1.75	1.04	3.97	1.79	5.00

* Not annualised for period less than one year



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Capri Global Capital Limited

Standalone Statement of Assets & Liabilities as at September 30, 2025

(Currency : Indian Rupees in millions)

Particulars	As at 30-Sep-25 (Unaudited)	As at 31-Mar-25 (Audited)
ASSETS		
(I) Financial Assets		
a) Cash and cash equivalents	17,212.71	12,576.53
b) Bank balances other than cash and cash equivalents	26.84	24.10
c) Derivative financial instruments	233.30	-
d) Receivables		
(i) Trade receivables	137.86	204.24
(ii) Other receivables	221.21	274.06
e) Loans	157,837.34	137,895.09
f) Investments	13,210.01	6,994.25
g) Other financial assets	1,392.46	1,162.20
	190,271.73	159,130.47
(II) Non Financial Assets		
a) Current tax assets (net)	130.97	333.46
b) Deferred tax assets (net)	746.16	707.03
c) Property, plant and equipment	2,967.48	2,780.00
d) Capital work-in-progress	4.15	1.15
e) Intangible assets under development	17.52	28.25
f) Other intangible assets	209.99	266.41
g) Other non financial assets	983.89	750.03
	5,060.16	4,866.33
Total Assets	195,331.89	163,996.80
LIABILITIES AND EQUITY		
LIABILITIES		
(I) Financial Liabilities		
a) Derivative financial instruments	-	478.31
b) Payables		
i) Trade payables		
Total outstanding dues of micro and small enterprises	2.20	6.43
Total outstanding dues of creditors other than micro and small enterprises	689.40	338.41
ii) Other payables		
Total outstanding dues of micro and small enterprises	-	-
Total outstanding dues of creditors other than micro and small enterprises	579.89	576.66
c) Debt securities	9,503.76	5,086.57
d) Borrowings (other than debt securities)	115,571.21	112,559.42
e) Other financial liabilities	4,941.44	4,413.83
	131,287.90	123,459.63
(II) Non-Financial Liabilities		
a) Current tax liabilities (Net)	788.95	393.30
b) Provisions	174.41	316.96
c) Other non-financial liabilities	229.48	178.52
	1,192.84	888.78
EQUITY		
(a) Equity share capital	961.64	825.12
(b) Other equity	61,889.51	38,823.27
	62,851.15	39,648.39
Total Liabilities and Equity	195,331.89	163,996.80



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Capri Global Capital Limited
Standalone Statement of cash flow

(Currency : Indian Rupees in millions)

Particulars	For half year ended 30-Sep-25 (Unaudited)	For half year ended 30-Sep-24 (Unaudited)
Cash flow from operating activities		
Profit before tax	4,814.97	1,974.24
Adjustments for :		
Depreciation and amortisation	429.45	403.49
Impairment on financial instruments	829.43	508.41
Net gain on fair valuation of financial instruments	(88.77)	(217.21)
Net gain on derecognition of financial instruments	(1,263.39)	(695.83)
Loss/(Gain) on sale of property, plant and equipment	3.69	0.28
Write off - others	1.58	0.33
Gain on early termination of Lease	-	(4.53)
Gain on sale of assets held for sale	(1.02)	-
Share based payments to employees	(5.84)	55.85
Dividend income	-	(1.33)
Operational loss	8.49	-
Interest on lease liability	169.72	157.83
Interest income	(13,743.52)	(9,369.67)
Finance cost	5,977.83	4,159.79
Interest received	12,754.82	8,757.52
Interest paid	(5,992.50)	(4,372.21)
Operating cash flow before working capital changes	3,894.94	1,356.96
Adjustments for working capital changes		
(Increase)/Decrease in		
Loans	(19,913.47)	(18,435.59)
Receivables	1,301.22	1,090.77
Other financial assets	(231.84)	(64.60)
Other non-financial assets	(232.84)	(322.70)
Increase/(Decrease) in		
Trade payables	349.99	125.41
Other financial liability	293.68	233.15
Derivative instrument	(664.37)	20.85
Other non-financial liability	50.96	(114.32)
Provision	(181.95)	(3.78)
Cash used in operations	(15,333.68)	(16,113.85)
Income taxes paid (net)	(622.57)	(564.02)
Net cash used in operating activities - A	(15,956.25)	(16,677.87)
Cash flow from investing activities		
Increase/(decrease) in fixed deposits not considered as cash and cash equivalent	(2.74)	115.23
Purchase of property, plant and equipment and other intangible assets	(176.98)	(240.45)
Increase/(decrease) intangible assets under development	10.73	66.20
Increase/(decrease) capital work-in-progress	(3.00)	(2.87)
Proceeds from sale of property and equipment	1.44	0.81
Purchase of mutual fund units	(79,771.01)	(1,055.35)
Proceed from sale of mutual fund units	80,208.15	105.19
Purchase of shares (net)	26,486.18	23.68
Sale of shares	(32,645.85)	-
Purchase of security receipt	(472.94)	(542.39)
Investment in shares of subsidiaries	(0.20)	-
Proceeds from sale of investment	-	537.25
Interest received on Investment	200.66	31.15
Dividend received	-	1.33
Net cash used in investing activities - B	(6,165.56)	(960.22)
Cash flow from financing activities		
Debt securities issued	15,980.00	590.00
Debt securities redeemed	(11,510.00)	-
Proceed from borrowings other than debt securities	18,465.81	32,908.38
Repayment of borrowings other than debt securities repaid	(16,102.15)	(12,364.77)
Other short term loan (net)	610.00	320.13
Payments for the principal portion of the lease liability	(148.81)	(101.08)
Payments for the interest portion of the lease liability	(169.72)	(157.83)
Dividends paid	-	(123.74)
Proceed from issue of equity Shares	20,000.00	-
Share capital issue expenses	(381.09)	-
Proceeds from employee stock options	13.95	1.09
Net cash generated from financing activities - C	26,757.99	21,072.18
Net increase / (decrease) in cash and cash equivalents (A+B+C)	4,636.18	3,434.09
Cash and cash equivalent as at the beginning of the year	12,576.53	2,149.82
Cash and cash equivalent as at the end of the year	17,212.71	5,583.91



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Capri Global Capital Limited

Notes :

- 1 The unaudited standalone financial results of Capri Global Capital Limited (the 'Company') for the quarter and half year ended September 30, 2025 have been prepared in accordance with Indian Accounting Standard ('Ind AS') 34 - Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules and other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended from time to time and other recognised accounting practices generally accepted in India along with the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time.
- 2 The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 29, 2025. The financial results for the quarter and half year ended September 30, 2025 have been subject to limited review by Joint Statutory auditors of the company, The report thereon is unmodified.
- 3 Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 on "Transfer of Loan Exposure" dated September 24, 2021 as amended from time to time
 - a) Details of loans transferred under Co-Lending arrangements (akin to Direct assignment) in respect of loans not in default.

Particulars	Quarter ended September 30, 2025	Half year ended September 30, 2025
Amount of Loan accounts assigned (₹ in millions)	25,979.33	46,209.21
Retention of Beneficial Economic Interest (in %)	20% / 30%	20% / 30%
Weighted Average Maturity (in Years)	1.72	1.72
Weighted Average Holding Period (in Years)	0.14	0.14
Coverage of Tangible Security Coverage (in %)	144.15%	143.81%

The above transaction is pursuant to Co-Lending option II (Direct Assignment) pursuant to RBI notification RBI/2020-21/63/FIDD.CO.Plan.BC.No.8/04.09.01/2020-21 dated September 04, 2020

- d) Details of stressed loans transferred to ARCs during the half year ended September 30, 2025.

Particulars	Half year ended September 30, 2025		
	To ARCs	To permitted transferees	To other transferees
Number of accounts (Nos)	1,102	-	-
Aggregate principal outstanding of loans transferred (₹ in millions)	794.90	-	-
Weighted average residual tenor of the loans transferred (in months)	108.44	-	-
Net book value of loans transferred (at the time of transfer) (₹ in millions)	509.03	-	-
Aggregate consideration (₹ in millions)	556.40	-	-
Additional consideration realised in respect of accounts transferred in earlier years	-	-	-
Provision reversed to the statement of profit and loss (₹ in millions)	296.22	-	-

As per RBI circular number RBI/2015-16/94 DNBR.(PD).CC.No.03/SCRC/26.03.001/2015-16 Dated July 01, 2015 provides for the frequency of credit rating of Security Receipt (SR) and Net Asset Value (NAV) declaration. Circular provides as "Every Securitisation Companies (SC)/ Reconstruction Companies (RC) shall obtain initial rating/grading of SRs from an approved Credit Rating Agency (CRA) within a period of six months from the date of acquisition of assets and declare forthwith, the NAV of the SRs issued by it". The Company has acquired the SR on September 24, 2025 accordingly Company will get its SR rated by approved CRA within prescribed time limit.

* The above table does not include loans transferred by the Company through Co-Lending arrangements.

- c) Details of ratings of security receipts outstanding as on September 30, 2025 are given below:-

Particulars	Rating Agency	Rating
Security Receipt of Omkara PS 16/2024-25 Trust	INFOMERICS VALUATION AND RATING LTD.	IVR RR 1 (IVR Double R One)

- 4 Disclosure pursuant to RBI Notification -RBI/2021-22/31/DOR.STR.REC.11/21.04.048/2021-22 dated May 05, 2021

Type of Borrower	(A)	(B)	(C)	(D)	(E)
	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year (A) *	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year **
Personal Loans	-	-	-	-	-
Corporate Loans	-	-	-	-	-
Of which MSMEs					
Others	866.75	29.61	18.05	158.67	694.38
Total	866.75	29.61	18.05	158.67	694.38

- 5 The Company operates mainly in the business segment of fund based financing activity. All other activities revolve around the main business. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the provisions of IND AS 108 on 'Operating Segments'.
- 6 The compliance related to disclosure of certain ratios and other financial information as required under Regulation 52(4) and Regulation 54(2) of the listing regulation is made in Annexure 1.
- 7 The material accounting policies applied in the preparation of these financial results are consistent with those followed in the annual financial statements for the year ended March 31, 2025.
- 8 On 12 June 2025, the Company through Qualified Institutions Placement (QIP) allotted 13,65,18,770 equity shares to eligible Qualified Institutions Buyers (QIB) at a price of ₹ 146.50 per Equity Share (including a premium of ₹ 145.50 per equity share) aggregating approximately ₹ 20,000 millions pursuant to the issue in accordance with provisions of SEBI ICDR Regulations.
- 9 On September 22, 2025, the Company has issued 40,00,000 secured, rated, listed, redeemable, Non-Convertible Debentures of face value of ₹1,000 each ("NCDs" or "Debentures") amounting to ₹2,000 million ("base issue size") with an option to retain over-subscription up to ₹2,000 million ("green shoe option") aggregating up to ₹4,000 million.
- 10 The figure for the quarter ended September 30, 2025 and September 30, 2024 are the balancing figures between the unaudited year to date figures and quarters ended June 30, 2025 and June 30, 2024 respectively.
- 11 The previous year / period figures have been reclassified / regrouped to conform to the figures of the current period.

On behalf of the Board of Directors
Capri Global Capital Limited



Rajesh Sharma
Managing Director
DIN 00020037

Mumbai
October 29, 2025



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Capri Global Capital Limited

Annexure 1

Disclosures pursuant to 52(4) and 54(2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as on September 30, 2025 for the Non-Convertible Debentures (NCDs) issued on Private Placement Basis.

Particulars	Ratio
(a) Debt-Equity Ratio ¹	2.01
(b) Outstanding redeemable preference shares ²	
Quantity	Not Applicable
Value	Not Applicable
(c) Debenture Redemption Reserve ²	
Pursuant to Rule 18(7) (b) (iii) of The Companies (Share Capital and Debenture) Rules 2014 no debenture redemption reserve is required to be created in cases of privately placed debentures issued by NBFC registered with the RBI under Section 45-IA of the RBI (Amendment) Act, 1997.	
(d) Net Worth (₹ in million) ³	62,104.99
(e) Net Profit after Tax (₹ in million)	3,618.88
(f) Earnings per Share (₹):	
Basic	3.99
Diluted	3.97
(g) Current Ratio ²	Not Applicable
(h) Long term debt to working capital ²	Not Applicable
(i) Bad debts to Account receivable ratio ²	Not Applicable
(j) Current liability ratio ²	Not Applicable
(k) Total debts to total assets ⁴	0.64
(l) Debtors turnover ²	Not Applicable
(m) Inventory turnover ²	Not Applicable
(n) Operating margin (%) ²	Not Applicable
(o) Net profit margin (%) ⁵	22.04%
(p) Sector specific equivalent ratios, as applicable	
CAR	32.86%
GNPA ⁶	1.23%
NNPA ⁷	0.69%
(q) Extent and nature of security created and maintained with respect to Secured Listed Non-Convertible Debentures:	
The NCDs issued by the Company are secured by first pari-passu charge on book debts and immovable property (Located in Chennai). The security cover is 1.36 times of the aggregate face value of Debentures issued.	

Note:

- Debt-Equity Ratio = (Debt Securities + Borrowings (other than debt securities) + Derivative financial instruments)/Net Worth
- The company is registered under the Reserve Bank of India Act, 1934 as Non-Banking Financial Company, hence these ratios are generally not applicable
- Networth is calculated as defined in section 2 (57) of Companies Act 2013
- Total Debts to Total Assets = (Debt securities + Borrowings (other than debt securities) + Derivative financial instruments)/Total Assets
- Net Profit Margin = Net Profit after tax/Total Income
- GNPA - Gross NPA to Gross Advances (%)
- NNPA - Net NPAs to Net Advances (%) (Net of Provision on NPA)



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M S K A & Associates
Chartered Accountants
602, Floor 6, Raheja Titanium,
Western Express Highway, Geetanjali
Railway Colony, Ram Nagar Goregaon (E)
Mumbai, 400 063, India
Tel: +91 22 6831 1600

Singhi & Co.
Chartered Accountants
B2 402B, Marathon Innova,
4th Floor, Off Ganpatrao Kadam Marg,
Lower Parel,
Mumbai - 400 013, India
T: +91 (22) 6662 5537 / 2495 2881

Independent Auditor's Review Report on unaudited consolidated financial results of Capri Global Capital Limited for the quarter and half year ended September 30, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**To The Board of Directors
Capri Global Capital Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Capri Global Capital Limited (hereinafter referred to as the 'Holding Company'), its subsidiaries, (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter and half year ended September 30, 2025 (the 'Statement'), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder ('Ind AS 34'), the circulars, guidelines and directions issued by the Reserve Bank of India (the 'RBI') from time to time (the 'RBI Guidelines') and other recognized accounting principles generally accepted in India and is in compliance with the Regulations and the RBI Guidelines. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.

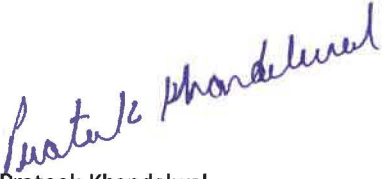
4. This Statement includes the results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Capri Global Housing Finance Limited	Subsidiary
2	Capri Loans Car Platform Private Limited	Subsidiary
3	Capri Global Capital Markets Private Limited	Subsidiary
4	Capri Global Securities Private Limited	Subsidiary



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, the RBI Guidelines and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.
6. We did not review the interim financial results of the four subsidiaries included in the Statement, whose interim financial results reflects total assets of Rs. 54,576.98 millions (before considering consolidation adjustments) as at September 30, 2025, total revenues of Rs. 2,548.67 millions and Rs 4,927.73 millions (before considering consolidation adjustments) for the quarter and half year ended September 30, 2025 respectively, total net profit after tax of Rs. 238.08 millions and Rs. 493.20 millions (before considering consolidation adjustments) for the quarter and half year ended September 30, 2025 respectively, total comprehensive income of Rs. 254.79 millions and Rs. 488.55 millions (before considering consolidation adjustments) for the quarter and half year ended September 30, 2025 respectively, and cash flows (net) of Rs. (1,521.35) millions (before considering consolidation adjustments) for half year ended September 30, 2025 as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.
- Our conclusion is not modified in respect of the above matter with respect to our reliance on the work done by and report of the other auditors.
7. The review of unaudited consolidated financial results for the quarter ended June 30, 2025, quarter and half year ended September 30, 2024 and audit of annual consolidated financial results for the year ended March 31, 2025 were conducted by M S K A & Associates, Chartered Accountants, the statutory auditor of the Company, who had expressed an unmodified conclusion / opinion, as the case may be, on those financial results. Accordingly, we, Singhi & Co, Chartered Accountants, do not express any conclusion / opinion, as the case may be, on the figures reported in the consolidated financial results for the quarter ended June 30, 2025, quarter and half year ended September 30, 2024 and for the year ended March 31, 2025.

For M S K A & Associates
Chartered Accountants
ICAI Firm's Registration Number: 105047W


Prateek Khandelwal
Partner
Membership Number: 139144
UDIN: 25139144BMOTZY7820



Mumbai
October 29, 2025

For Singhi & Co
Chartered Accountants
ICAI Firm's Registration Number: 302049E


Milind Agal
Partner
Membership Number: 123314
UDIN: 25123314BMLLCV8154



Mumbai
October 29, 2025

Capri Global Capital Limited

CIN: U65990MH2006PLC161153

Regd. Office : 502, Tower-A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400013
e-mail:compliance@capriglobal.in, Website : www.capri Loans.in, Tel No - +91 22 40888100 Fax No - +91 22 40888170



Statement of unaudited consolidated financial results for the quarter and half year ended September 30, 2025

(Currency : Indian Rupees in millions)

	Quarter ended			Half year ended		Year ended
	30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I INCOME						
Revenue from operations						
a) Interest income	8,854.10	8,095.91	6,155.72	16,950.01	11,880.20	26,055.64
b) Dividend income	-	-	2.53	-	2.53	2.53
c) Fee and commission income	1,060.90	842.54	683.16	1,903.44	1,430.47	3,279.28
d) Net gain on fair value change	45.60	80.57	116.09	126.17	297.19	659.88
e) Net gain on derecognition of financial instruments	806.34	704.90	405.05	1,511.24	807.39	1,632.60
f) Sale of services	88.40	37.10	-	125.50	-	-
g) Other operating income	358.41	276.84	154.25	635.25	275.64	845.07
Total revenue from operations	11,213.75	10,037.86	7,516.80	21,251.61	14,693.42	32,475.00
Other income	25.17	12.31	11.75	37.48	15.74	33.36
Total income	11,238.92	10,050.17	7,528.55	21,289.09	14,709.16	32,508.36
II EXPENSES						
a) Finance costs	4,058.85	3,939.52	3,110.22	7,998.37	5,825.25	12,735.98
b) Fees and commission expense	350.66	293.60	340.25	644.26	707.44	1,444.17
c) Impairment on financial assets	311.57	814.89	174.73	1,126.46	639.05	1,008.16
d) Employee benefits expenses	2,282.63	1,827.14	1,718.95	4,109.77	3,469.54	7,429.62
e) Depreciation and amortization	260.81	247.07	249.92	507.88	476.69	1,017.13
f) Others expenses	833.47	627.92	651.77	1,461.39	1,320.42	2,540.12
Total expenses	8,097.99	7,750.14	6,245.84	15,848.13	12,438.39	26,175.18
III Profit before tax before exceptional items (I - II)	3,140.93	2,300.03	1,282.71	5,440.96	2,270.77	6,333.18
IV Exceptional item income	-	-	-	-	-	-
V Profit before tax after exceptional items (III + IV)	3,140.93	2,300.03	1,282.71	5,440.96	2,270.77	6,333.18
VI Tax expense						
a) Current tax	701.16	688.38	341.16	1,389.54	643.98	1,695.65
b) Deferred tax	79.82	(137.39)	(28.29)	(57.57)	(100.28)	(141.78)
c) Excess provision for tax - prior years	-	-	-	-	-	(6.02)
Total Tax	780.98	550.99	312.87	1,331.97	543.70	1,547.85
VII Profit for the year / quarter (V - VI)	2,359.95	1,749.04	969.84	4,108.99	1,727.07	4,785.33
VIII Other comprehensive income						
(a) Items that will not be reclassified to profit or loss						
Remeasurement of defined benefit plans	(8.59)	(14.70)	(4.67)	(23.29)	(8.69)	(33.84)
Income tax on above credit / (charge)	2.16	3.70	0.72	5.86	1.73	8.06
Total (a)	(6.43)	(11.00)	(3.95)	(17.43)	(6.96)	(25.78)
(b) Items that will be reclassified to profit or loss						
Fair Value Gain on time value of forward element of forward contract in hedging relationship	64.28	(13.14)	24.19	51.14	70.06	61.89
Fair Value Gain on loans measured at Fair value through OCI	(80.58)	(11.12)	68.29	(91.70)	68.97	(105.36)
Income tax on above credit / (charge)	5.60	4.60	(21.56)	10.20	(33.28)	(10.05)
Total (b)	(10.70)	(19.66)	70.92	(30.36)	105.75	(53.52)
Total other comprehensive (loss) / income (a+b)	(17.13)	(30.66)	66.97	(47.79)	98.79	(79.30)
IX Total comprehensive income for the year / quarter (VII + VIII)	2,342.82	1,718.38	1,036.81	4,061.20	1,825.86	4,706.03
X Paid up equity share capital (Face value ₹ 1 each)	961.64	961.64	824.94	961.64	824.94	825.12
XI Other equity						42,215.85
XII Earnings per equity share in Rupees (Face value ₹ 1 each) *						
Basic	2.45	2.05	1.18	4.53	2.09	5.80
Diluted	2.44	2.04	1.17	4.51	2.08	5.77

* Not annualised for period less than one year



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Capri Global Capital Limited

Consolidated Statement of Assets & Liabilities as at September 30, 2025

(Currency : Indian Rupees in millions)

Particulars	As at 30-Sep-25 (Unaudited)	As at 31-Mar-25 (Audited)
ASSETS		
(I) Financial Assets		
(a) Cash and cash equivalents	18,180.31	15,065.48
(b) Bank balances other than cash and cash equivalents	255.60	246.57
(c) Derivative financial instruments	248.84	-
(d) Receivables		
(i) Trade receivables	438.53	587.81
(ii) Other receivables	226.02	276.20
(e) Loans	208,215.63	182,515.02
(f) Investments	7,459.81	1,604.17
(g) Other financial assets	2,155.56	1,333.07
	237,180.30	201,628.32
(II) Non Financial Assets		
(a) Current tax assets (net)	249.75	452.70
(b) Deferred tax assets (net)	905.02	847.44
(c) Property, plant and equipment	3,167.32	2,978.65
(d) Capital work-in-progress	4.15	1.15
(e) Intangible assets under development	22.07	29.53
(f) Other intangible assets	338.18	435.60
(g) Other non financial assets	2,268.09	1,950.95
	6,954.58	6,696.02
Total Assets	244,134.88	208,324.34
LIABILITIES AND EQUITY		
LIABILITIES		
(I) Financial Liabilities		
(a) Derivative financial instruments	-	556.84
(b) Payables		
i) Trade payables		
Total outstanding dues of micro and small enterprises	2.45	7.70
Total outstanding dues of creditors other than micro and small enterprises	1,330.31	1,017.57
ii) Other payables		
Total outstanding dues of micro and small enterprises	-	-
Total outstanding dues of creditors other than micro and small enterprises	627.21	626.69
(c) Debt securities	9,503.76	5,086.57
(d) Borrowings (Other than debt securities)	158,356.19	150,681.54
(e) Other financial liabilities	6,170.82	6,200.97
	175,990.74	164,177.88
(II) Non-Financial Liabilities		
(a) Current tax liabilities (net)	897.83	421.92
(b) Provisions	225.81	457.90
(c) Other non-financial liabilities	290.30	225.67
	1,413.94	1,105.49
EQUITY		
(a) Equity share capital	961.64	825.12
(b) Other equity	65,768.56	42,215.85
	66,730.20	43,040.97
Total Liabilities and Equity	244,134.88	208,324.34



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(Currency : Indian Rupees in millions)

Particulars	For half year ended 30-Sep-25 (Unaudited)	For half year ended 30-Sep-24 (Unaudited)
Cash flow from operating activities		
Profit before tax	5,440.96	2,270.77
Adjustments for :		
Depreciation & amortisation	507.88	476.69
Impairment on financial instruments	1,126.47	639.05
Net Gain on Fair Valuation of Financial Instruments	(126.17)	(297.19)
Net Gain on Derecognition of Financial Instruments	(1,511.24)	(807.39)
Loss/(Gain) on sale of property, plant and equipment	3.99	0.48
Write off - Others	1.58	0.33
Gain on early termination of Lease	-	(4.78)
Gain on sale of Assets held for sale	(1.02)	-
Share Based Payments to employees	(4.84)	55.85
Dividend income	-	(2.53)
Operational Loss	8.49	-
Interest on Lease liability	180.45	168.12
Interest income	(16,950.01)	(11,880.20)
Finance cost	7,817.92	5,657.13
Interest received	15,950.33	11,119.32
Interest Paid	(7,877.38)	(5,727.65)
Operating cash flow before working capital changes	4,567.41	1,668.00
Add / (Less) Adjustments for working capital changes (Increase)/Decrease in		
Loans	(25,911.77)	(18,442.17)
Trade receivables	1,359.50	1,249.49
Other Financial Assets	(559.57)	(96.97)
Other Non-financial Assets	(316.12)	(787.52)
Increase/(Decrease) in		
Trade payables	302.19	231.02
Other financial liability	(307.98)	(3,039.32)
Derivative instrument	(754.54)	52.95
Other Non-financial liability	64.63	(173.99)
Provision	(279.87)	17.26
Cash used in operations	(21,836.12)	(19,321.25)
Income taxes paid (Net of Refunds Received)	(694.61)	(704.21)
Net cash used in operating activities - A	(22,530.73)	(20,025.46)
Cash flow from investing activities		
Increase/(decrease) in Fixed deposits not considered as cash and cash equivalent	(8.38)	110.12
Purchase of property, plant and equipment and other intangible assets	(192.45)	(402.99)
Increase/(decrease) intangible assets under development	7.46	162.06
Increase/(decrease) capital work-in-progress	(3.00)	(2.87)
Proceeds from sale of property and equipment	2.32	1.79
Purchase of Mutual Fund units	(97,300.13)	(1,055.35)
Proceed from sale of mutual fund units	97,768.44	1,593.31
Purchase of shares & bonds	26,352.37	(83.63)
Proceed from sale of shares & bonds	(32,145.88)	-
Purchase of security receipt	(472.94)	(542.39)
Investment in shares of subsidiaries	5,750.00	-
Proceeds from sale of investment	-	580.41
Interest received on investment	203.07	83.43
Dividend received	-	2.53
Net cash generated from / (used in) investing activities - B	(39.12)	446.42
Cash flow from financing activities		
Debt securities Issued	15,980.00	590.00
Debt securities Redeemed	(11,510.00)	-
Proceed from Borrowings other than debt securities	27,225.81	38,968.38
Repayment of Borrowings other than debt securities repaid	(20,154.52)	(15,664.11)
Other short term loan (net)	610.00	320.13
Payments for the principal portion of the lease liability	(169.02)	(118.44)
Payments for the interest portion of the lease liability	(180.45)	(168.12)
Dividends paid	-	(123.74)
Proceed from issue of equity shares	14,250.00	-
Right issue expenses	(381.09)	-
Proceeds from employee stock options	13.95	1.09
Net cash generated from financing activities - C	25,684.68	23,805.19
Net increase / (decrease) in cash and cash equivalents (A+B+C)	3,114.83	4,226.15
Cash and cash equivalent as at the beginning of the year	15,065.48	6,396.49
Cash and cash equivalent as at the end of the year	18,180.31	10,622.64



Notes :

- 1 The unaudited consolidated financial results of Capri Global Capital Limited (the 'Holding Company') for the quarter ended June 30, 2025 have been prepared in accordance with Indian Accounting Standard ('Ind AS') 34 - Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules and other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended from time to time and other recognised accounting practices generally accepted in India along with the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) and the National Housing Bank (NHB) from time to time.
- 2 The Statement includes the financial results of the following entities:

Name of Entity	Relationship
Capri Global Capital Limited	Holding Company
Capri Global Housing Finance Limited	Subsidiary
Capri Loan Car Platform Private Limited	Subsidiary
Capri Global Capital Market Private Limited	Subsidiary w.e.f July 08, 2025
Capri Global Securities Private Limited	Subsidiary w.e.f July 15, 2025
- 3 The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 29, 2025. The financial results for the quarter and half year ended September 30, 2025 have been subject to limited review by Joint Statutory auditors of the company, The report thereon is unmodified.
- 4 The Holding Company and its subsidiaries operates mainly in the business segment of fund based financing activity. All other activities revolve around the main business. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the provisions of IND AS 108 on 'Operating Segments'.
- 5 The material accounting polices applied in the preparation of these financial results are consistent with those followed in the annual financial statements for the year ended March 31, 2025.
- 7 The figure for the quarter ended September 30, 2025 and September 30, 2024 are the balancing figures between the unaudited year to date figures and quarters ended June 30, 2025 and June 30, 2024 respectively.
- 8 The previous year / period figures have been reclassified / regrouped to conform to the figures of the current period.

On behalf of the Board of Directors
Capri Global Capital Limited



Rajesh Sharma
Managing Director
DIN 00020037

Mumbai
October 29, 2025



Annexure A

Statement of utilization of issue proceeds (NCD) for the quarter ended September 30, 2025:

Name of the Issuer: Capri Global Capital Limited

ISIN	Mode of Fund Raising	Type of Instrument	Date of raising funds	Amount Raised (Rs. In crore)	Fund utilised (Rs. In crore)	Any Deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks , if any
1	2	3	4	5	6	7	8	9
INE180 C07072	Private Placement	Secured, Rated, Listed, Redeemable, Non-Convertible Debentures	09th August, 2019	150.00	150.00	No	NA	NA
INE180 C07148	Private Placement	Secured, Rated, Listed, Redeemable, Non-Convertible Debentures	28th March, 2025	20.00	20.00	No	NA	NA
INE180 C07155	Private Placement	Secured, Rated, Listed, Redeemable, Non-Convertible Debentures	29th April, 2025	5.00	5.00	No	NA	NA
INE180 C07155	Private Placement	Secured, Rated, Listed, Redeemable, Non-Convertible Debentures	29th April, 2025	5.00	5.00	No	NA	NA
INE180 C07155	Private Placement	Secured, Rated, Listed, Redeemable, Non-Convertible Debentures	29th April, 2025	25.00	25.00	No	NA	NA
INE180 C07155	Private Placement	Secured, Rated, Listed, Redeemable, Non-Convertible Debentures	29th April, 2025	5.00	5.00	No	NA	NA
INE180 C07155	Private Placement	Secured, Rated, Listed, Redeemable,	29th April, 2025	10.00	10.00	No	NA	NA



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		Non-Convertible Debentures						
INE180 C07163	Private Placement	Secured, Rated, Listed, Redeemable, Non-Convertible Debentures	08th July, 2025	100.00	100.00	No	NA	NA



Annexure B
Statement on Deviation or Variation for Proceeds

Statement on deviation / variation in utilisation of funds raised				
Name of listed entity	Capri Global Capital Limited	Capri Global Capital Limited	Capri Global Capital Limited	Capri Global Capital Limited
Mode of Fund Raising	Private Placement	Private Placement	Private Placement	Private Placement
Type of Instrument	Non-Convertible Debenture	Non-Convertible Debenture	Non-Convertible Debenture	Non-Convertible Debenture
Date of Raising Funds	August 9, 2019	March 28, 2025	April 29, 2025	July 08, 2025
Amount Raised	Rs. 150 crore	Rs. 20 crore	Rs. 50 crore	Rs. 100 crore
Report filed for quarter ended	September 30, 2025	September 30, 2025	September 30, 2025	September 30, 2025
Monitoring Agency	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	NO	NO	NO	NO
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA	NA	NA	NA
If Yes, Date of shareholder Approval	NA	NA	NA	NA
Explanation for the Deviation / Variation	NA	NA	NA	NA
comments of the Audit Committee after review	NIL	NIL	NIL	NIL
Comments of the auditors, if any	NIL	NIL	NIL	NIL
Objects for which funds have been raised and where there has been a deviation, in the following table	For Financing activities, repaying its existing loans and for business operations. There are no deviation.	For onward lending purposes, refinancing, working capital requirements and general corporate purpose. There are no deviation	For onward lending purposes, refinancing, working capital requirements and general corporate purpose. There are no deviation	For onward lending purposes and other general corporate purpose. There are no deviation



Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
NA	NA	NIL	NIL	NIL	NIL	NA	NIL	NA

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

C. DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES: Not Applicable as there were no defaults made

Sr. No.	Particulars	Amount (in Crores)
1.	Loans / revolving facilities like cash credit from banks / financial institutions	
A.	Total amount outstanding as on date	0
B.	Of the total amount outstanding, amount of default as on date	0
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A.	Total amount outstanding as on date	0
B.	Of the total amount outstanding, amount of default as on date	0
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	0

D. DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – Kindly refer Annexure C.

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter): Not applicable for current quarter ended September 30, 2025.



M S K A & Associates
Chartered Accountants
602, Floor 6, Raheja Titanium,
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Tel: +91 22 6831 1600

Singhi & Co.
Chartered Accountants
B2 402B, Marathon Innova,
4th Floor, Off Ganpatrao Kadam
Lower Parel,
Mumbai - 400 013, India
T: +91 (22) 6662 5537 / 2495 2881

To,
The Board of Directors,
Capri Global Capital Limited,
502, Tower A, Peninsula Business Park,
Senapati Bapat Marg, Lower Parel,
Mumbai 400 013.

Independent Auditor's Report on Statement of Security Cover in respect of its Listed, Secured, Redeemable, Non-Convertible Debentures aggregating to Rs.325.63 crores of Capri Global Capital Limited as at September 30, 2025, pursuant to Regulation 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 (as amended).

1. This report is being issued with the terms of engagement letter to the Board of Directors of Capri Global Capital Limited dated October 06, 2025.
2. We, M S K A & Associates, Chartered Accountants, are the statutory auditors of Capri Global Capital Limited (the "Company") and have been requested by the Management of the Company to examine the accompanying Statement of Security Cover and Statement of Compliance Status of Covenants in respect of Listed Debt Securities (Non-convertible debentures) of the Company as at September 30, 2025 (the "Statement"). The Statement has been prepared by the Company on the basis of the unaudited books of account and other relevant records and documents maintained by the Company as at September 30, 2025 in respect of its Listed, Secured, Redeemable, Non-convertible debentures stated above, in compliance with the Regulation 54 read with Regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 (as amended) and Format prescribed in Circular no. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 issued by Securities and Exchange Board of India (the "SEBI") (hereinafter together referred to as the "Regulations").

Management's Responsibility for the Statement

3. The preparation of the Statement is the responsibility of Management of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances.
4. The Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the Regulations and for providing all relevant information to the Company's Debenture Trustee as prescribed in the respective Debenture Trust Deeds entered into between the Company and its Debenture Trustees in respect of its Listed, Secured, Redeemable, Non-convertible debentures.

Auditor's Responsibility

5. Pursuant to the requirements of the Regulations, it is our responsibility to obtain limited assurance and form a conclusion as to whether:
 - a. the book values of the assets of the Company contained in Columns A to O of the Statement have been accurately extracted from the unaudited books of account and other relevant records and documents maintained by the Company for the quarter ended September 30, 2025;
 - b. the Company has maintained the Security Cover; and
 - c. the Company has complied with the covenants as per the Debenture Trust Deed.

Our responsibility does not include the evaluation of adherence by the Company with all the applicable Regulations.



6. We have performed the following procedures in relation to the Statement:
- Obtained and read the terms of Private Placement offer document/Information Memorandum and Debenture Trust Deed entered into between the Company and its Debenture trustee;
 - Obtained the workings of assets and liabilities presented in the respective columns in the Statement and verified the same from the unaudited books of account and relevant records and documents of the Company for the quarter ended September 30, 2025;
 - Traced and agreed the principal amount and the interest of the borrowings outstanding in respect of debt securities as at September 30, 2025 to the unaudited books of account maintained by the Company as at September 30, 2025;
 - Understood the nature of charge (viz exclusive charge or pari-passu charge) on the asset of the Company by obtaining the list and value of assets placed under lien or encumbrance for the purpose of obtaining any other loan and determined that such assets are not included in the calculation of Security Cover in respect of secured, listed non-convertible debt security;
 - Examined and verified the arithmetical accuracy of the computation of Security Cover ratio (based on book values) mentioned in the Statement;
 - Compared the Security Cover with the Security Cover requirement as per Debenture Trust Deed and Information Memorandum;
 - Obtained list of all applicable covenants as confirmed by the Management in Annexure II. Verified compliance with covenants with the underlying books and records of the Company;
 - Performed necessary inquiries with the Management; and
 - Obtained written representations from the Management in this regard.
7. The financial statements related to books and records referred to in paragraph 5 above are subject to our audit for the year ending March 31, 2026, pursuant to the requirements of the Companies Act, 2013.
8. A limited assurance engagement involves making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. The procedures performed vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.
9. We conducted our examination of the Statement in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes' ("the Guidance Note") issued by the Institute of Chartered Accountants of India ('ICAI'). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
10. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Conclusion

11. Based on the procedures performed as referred to in paragraph 6 above and according to the information, explanations and representations provided to us by the Management of the Company, nothing has come to our attention that causes us to believe that:
- the book values of the assets of the Company contained in Columns A to J of the Statement have not been accurately extracted from the unaudited books of account and other relevant records and documents maintained by the Company for the quarter ended September 30, 2025;



- b. the Company has not maintained the Security Cover; and
- c. the Company has not complied with the covenants as per the Debenture Trust Deed.

Restriction on Use

- 12. The report is addressed to the Board of Directors of the Company solely for the purpose of onward submission to the Company's Debenture Trustee pursuant to the requirements of the Regulations. It should not be used by any other person or for any other purpose. This report relates only to the Statement specified above and does not extend to any financial or other information of the Company. M S K A & Associates and Singhi and Co shall not be liable to the Company or to any other concerned for any claims, liabilities or expenses relating to this assignment.
- 13. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

For M S K A & Associates
Chartered Accountants
ICAI Firm's Registration Number: 105047W

Prateek Khandelwal

Prateek Khandelwal
Partner
Membership Number: 139144
UDIN: **25139144BMOJZZ7949**



Mumbai
October 29, 2025

For Singhi & Co
Chartered Accountants
ICAI Firm's Registration Number: 302049E

Milind Agal

Milind Agal
Partner
Membership Number: 123314
UDIN: **25123314BMLLCX3905**



Mumbai
October 29, 2025

Statement of Security Cover as on September 30, 2025

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate					
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari- Passu charge (excluding items covered in Column F)		Debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying / book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets ⁱⁱⁱ	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value=(K+L+M+ N)	
		Book Value	Book Value	Yes/ No	Book Value	Book Value							Relating to Column F		
ASSETS															
Property, Plant and Equipment					0.18			70.71		70.89			0.18	0.18	
Capital Work-in- Progress								0.42		0.42					
Right of Use Assets								225.86		225.86					
Goodwill															
Intangible Assets								21.00		21.00					
Intangible Assets under Development								1.75		1.75					
Investments						690.58	630.43			1,321.00					
Loans		169.66			442.04	15,270.42	(98.38)			15,783.74			442.04	442.04	
Inventories															
Trade Receivables								13.79		13.79					
Cash and Cash Equivalents						1,721.27				1,721.27					
Bank Balances other than Cash and Cash Equivalents							2.68			2.68					
Others							370.80			370.80					
Total			169.66		442.22	17,682.27	1,239.05			19,533.20			442.22	442.22	
LIABILITIES															
Debt securities to which this certificate pertains				Yes	325.63					325.63			325.63	325.63	
Other debt sharing pari-passu charge with above debt								624.75		624.75					
Other Debt															
Subordinated debt															
Borrowings			80.00			11,477.12				11,557.12					
Bank		not to be filled													
Debt Securities															
Other Payables							57.99			57.99					
Trade Payables							69.16			69.16					
Lease Liabilities							265.25			265.25					
Provisions							17.44			17.44					
Others							330.74			330.74					
Total			80.00		325.63	11,477.12	1,365.33			13,248.08			325.63	325.63	
Cover on Book Value			2.12		1.36	1.54									

- Notes:**
- Receivable under financing activities is part of the non-trading book where loans are in the nature of held to maturity and created with sole objective of collecting principal and interest therefore company has considered the book value for reporting in column N.
 - The immovable property has been offered as security on pari passu basis against Series 4 of NCD issued.
 - Liquid investments have been considered as security accordingly investments in subsidiary has been reported in column H.
 - The loans have been offered in proportion to the outstanding of the borrowings other than debt securities and NCD's in column F & G. However, these assets are on pari passu basis and same can be offered interchangeably on requirement basis.
 - Trade receivables are not related to loan assets hence have been reported in column H.
 - Loans which are not offered as security under Column H represents NPA net of total ECL provision, interest accrued thereon, loans to employees and advances received.
 - Cash and cash equivalent has been adjusted for cheques issued but not presented accordingly that amount has been reported in column H.

For Capri Global Capital Limited

Mr. Kishore Lodha
Chief Financial Officer
October 29, 2025



Annexure II – Statement of Compliance with covenants for the quarter ended September 30, 2025

Covenants	Management Comments	Status of Compliance
Payment of interest and/or principal redemption to be made on due dates. In case of default in payment, the company shall pay additional interest at the rate of 2.00% p.a. over and above the coupon rate for the defaulting period.	During the period, the interest and principal redemptions have been paid on due dates. Hence, there has been no event of additional interest.	Complied
The security stipulated is to be created and perfected within the timelines as stipulated before making listing application to BSE Limited.	The security charge has been created and perfected within the stipulated timeline.	Complied
The securities need to be listed within 3 working days from the Issue Closing Date. If not then the company will pay additional interest of 1% p.a. over the Coupon Rate to the Debenture Holders from the date of allotment till the listing of Debt Securities.	The company has completed the listing of securities within the three days from issue closing date.	Complied
The long-term rating of the debentures issued by the company should not be downgraded during the tenor of the debentures.	There is no downgrade in rating of the debentures as on September 30, 2025.	Complied
The stipulated security cover shall be maintained throughout the tenure of the debentures as per the terms of issue.	The required asset cover is being maintained as per the terms of issue.	Complied

For Capri Global Capital Limited




Mr. Kishore Lodha

Chief Financial Officer

October 29, 2025



Capri Global Capital Limited

(CIN: L65921MH1994PLC173469)

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