Date: September 03, 2018

To,

BSE LIMITED P J Towers Dalal Street, Fort, Mumbai 400 001	**NATIONAL STOCK EXCHANGE OF INDIA LIMITED** Listing Department Exchange Plaza, 5th Floor, Bandra-kurla Complex, Bandra (East), Mumbai – 400 051
Company Code No. 531595	**Company Code CGCL**

Dear Sir,

Sub: Assignment of rating by Brickwork Rating India Pvt. Ltd..

We wish to inform you that we have been assigned a credit rating by Brickwork Rating India Pvt. Ltd.(Brickwork) for the Bank loan facilities (existing and proposed) aggregating to Rs. 2,500 crores, vide their letter Ref: BWR/ BLR/HO/ERC/MM/2310/2018-19 dated August 31, 2018. We have received the said letter on September 3, 2018 and conveyed our acceptance for the ratings assigned.

Details of the rating:

Particulars	Amount (Rs.)	Tenure	Rating
Rating for the Bank loan facilities (existing and proposed)	2,500 crores	Long Term	**BWR AA-** (Pronounced as BWR Double A Minus) Outlook - Stable

We are enclosing herewith aforestated letter for your reference.

This is for your information and record.

Thanking you,

Yours faithfully
for Capri Global Capital Limited

CAPRI GLOBAL CAPITAL LIMITED * MUMBAI

(Harish Agrawal)
Senior Vice President & Company Secretary

Encl: Rating letter dated August 31, 2018.

SEBI Registered
RBI Accredited
NSIC Empanelled

BWR/BLR/HO/ERC/MM/2310/2018-19 **August 31, 2018**

Mr. Rajesh Sharma
Managing Director
Capri Global Capital Ltd.
502, Tower A, Peninisula Business Park,
Senapati Bapat Marg,
Lower Parel.
Mumbai – 400 013

Dear Sir,

Sub: Assignment of Ratings for the Bank loan facilities aggregating Rs. 2500 Crore (Rs. Two Thousand Five Hundred Crore Only) of Capri Global Capital Ltd. Ltd.

Thank you for giving us an opportunity to undertake the rating of Bank Loan Facilities of **Capri Global Capital Ltd.** Based on a review of the information and clarifications provided by you, Brickworks has assigned Ratings for the bank loan facilities of Capri Global Capital Ltd., aggregating Rs.2500 Crore as under:

Facility	Amount (₹ Crs)	Tenure	Rating*
Fund based			
Cash Credit	120.00	Long Term	BWR AA- (Pronounced as BWR Double A Minus) Outlook – Stable
Term Loan - Existing	1866.99		
Term Loan - Proposed	633.01		
Total	2500.00	INR Two Thousand Five Hundred Crore Only	

Note: *Please refer to BWR website www.brickworkratings.com for definition of the rating assigned

The Ratings are valid for one year subject to terms and conditions as per your mandate letter and other correspondence, if any, and Brickwork Ratings' standard disclaimer appended at the end of this letter. You are required to submit information periodically as

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Capri Global Capital Ltd. **August 31, 2018**

per annexure for the purpose of surveillance/review. You are also required to keep us informed of any information/development that may affect your Company's finances/performance without any delay.

Please let us have your acceptance of the Rating within 2 days of this letter. Please note that unless acceptance is received by us by the said date, the rating is not valid and should not be used for any purpose whatsoever.

Regards,

BRICK WORK RATINGS INDIA PVT. LTD. MUMBAI OFFICE

MSR Manjunatha
Head – Ratings Administration

Note: In case of all accepted Ratings, respective Rating Rationale is published on Brickwork Ratings website. Interested persons are well advised to refer to our website www.brickworkratings.com, if they are unable to view the rationale, they are requested to inform us on brickworkhelp@brickworkratings.com

Disclaimer: Brickwork Ratings (BWR) has assigned the rating based on the information obtained from the issuer and other reliable sources, which are deemed to be accurate. BWR has taken considerable steps to avoid any data distortion; however, it does not examine the precision or completeness of the information obtained. And hence, the information in this report is presented "as is" without any express or implied warranty of any kind. BWR does not make any representation in respect to the truth or accuracy of any such information. The rating assigned by BWR should be treated as an opinion rather than a recommendation to buy, sell or hold the rated instrument and BWR shall not be liable for any losses incurred by users from any use of this report or its contents. BWR has the right to change, suspend or withdraw the ratings at any time for any reasons.