

August 01, 2025

The Secretary
BSE Limited
Pheeroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

Scrip Code: 531595

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No- 'C Block, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051
Scrip Code: CGCL

Sub: Monitoring Agency Report for the quarter ended June 30, 2025, on the utilization of proceeds raised through the Qualified Institutions Placement (QIP) of equity shares by the Company.

Dear Sir / Madam,

Pursuant to Regulation 32(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Regulation 173A of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, please find enclosed the Monitoring Agency Report issued by CRISIL Ratings Limited, the appointed Monitoring Agency, regarding the utilization of proceeds raised through the Qualified Institutions Placement (QIP) of equity shares as per the Placement Document dated June 12, 2025.

The proceeds from the said QIP have been appropriately utilized towards the objectives stated in the Placement Document.

This is for your information and record.

Thanking you,

Yours faithfully,

for Capri Global Capital Limited



Yashesh Bhatt
Company Secretary & Compliance Officer
Membership No. 20491

Encl.: a/a



Capri Global Capital Limited

(CIN: L65921MH1994PLC173469)

502, Tower - A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra - 400013

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Monitoring Agency Report
for
Capri Global Capital Limited
for the quarter ended
June 30, 2025

CRL/MAR/MOMTF/2025-26/1433

August 01, 2025

To

Capri Global Capital Limited

502, Tower A, Peninsula Business Park,
Senapati Bapat Marg, Lower Parel,
Mumbai 400 013, Maharashtra, India

Dear Sir,

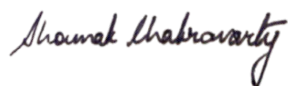
Monitoring Agency Report for the quarter ended June 30, 2025 - in relation to the Qualified Institutional Placement ("QIP") of Capri Global Capital Limited ("the Company")

Pursuant to Regulation 173A of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") and Monitoring Agency Agreement dated June 04, 2025 enclosed herewith the Monitoring Agency Report, issued by Crisil Ratings Limited, Monitoring Agency, as per Schedule XI of the SEBI ICDR Regulations towards utilization of proceeds of QIP for the quarter ended June 30, 2025.

Request you to kindly take the same on records.

Thanking you,

For and on behalf of Crisil Ratings Limited



Shounak Chakravarty
Director, Ratings (LCG)

Report of the Monitoring Agency (MA)

Name of the issuer: Capri Global Capital Limited

For quarter ended: June 30, 2025

Name of the Monitoring Agency: Crisil Ratings Limited

(a) Deviation from the objects: Not applicable

(b) Range of Deviation: Not applicable

Declaration:

We declare that this report provides an objective view of the utilization of the issue proceeds in relation to the objects of the issue based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The MA does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives. This Report is not intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever. Nothing mentioned in this report is intended to or should be construed as creating a fiduciary relationship between the MA and any issuer or between the agency and any user of this report. The MA and its affiliates also do not act as an expert as defined under Section 2(38) of the Companies Act, 2013.

The MA or its affiliates may have credit rating or other commercial transactions with the entity to which the report pertains and may receive separate compensation for its ratings and certain credit-related analyses. We confirm that we do not perceive any conflict of interest in such relationship/interest while monitoring and reporting the utilization of the issue proceeds by the issuer.

We have submitted the report herewith in line with the format prescribed by SEBI, capturing our comments, where applicable. There are certain sections of the report under the title "Comments of the Board of Directors", that shall be captured by the Issuer's Management / Audit Committee of the Board of Directors subsequent to the MA submitting their report to the issuer and before dissemination of the report through stock exchanges. These sections have not been reviewed by the MA, and the MA takes no responsibility for such comments of the issuer's Management/Board.

Signature:



Name and designation of the Authorized Signatory: Shounak Chakravarty

Designation of Authorized person/Signing Authority: Director, Ratings (LCG)

1) Issuer Details:

Name of the issuer:	Capri Global Capital Limited
Names of the promoter:	a. Rajesh Sharma b. Ramesh Chandra Sharma c. Jahnavi Sharma d. Jinisha Sharma e. Raghav Sharma
Industry/sector to which it belongs:	Non-Banking Financial Company (NBFC)

2) Issue Details

Issue Period:	June 09, 2025 to June 12, 2025
Type of issue (public/rights):	Qualified Institutional Placement (QIP)
Type of specified securities:	Equity Shares
QIP Grading, if any:	Not applicable
Issue size:	Rs 20,000.00 million (Net proceeds: Rs 19,488.88 million) *

*Crisil Ratings shall be monitoring the net proceeds amount.

3) Details of the arrangement made to ensure the monitoring of issue proceeds:

Particulars	Reply	Source of information/certifications considered by Monitoring Agency for preparation of report	Comments of the Monitoring Agency	Comments of the Board of Directors
Whether all utilization is as per the disclosures in the Offer Document?	Yes	Management undertaking, Statutory Auditor Certificate [^] , Placement Document, Bank Statements	Proceeds were utilized towards part repayment of outstanding borrowings and augmenting the capital base.	No comments

Particulars	Reply	Source of information/ certifications considered by Monitoring Agency for preparation of report	Comments of the Monitoring Agency	Comments of the Board of Directors
Whether shareholder approval has been obtained in case of material deviations from expenditures disclosed in the Offer Document?	NA	Management undertaking	No comments	No comments
Whether the means of finance for the disclosed objects of the issue has changed?	No		No comments	No comments
Is there any major deviation observed over the earlier monitoring agency reports?	NA		No comments	No comments
Whether all Government/statutory approvals related to the object(s) have been obtained?	NA		No comments	No comments
Whether all arrangements pertaining to technical assistance/collaboration are in operation?	NA		No comments	No comments
Are there any favorable events improving the viability of these object(s)?	NA		No comments	No comments
Are there any unfavorable events affecting the viability of the object(s)?	No		No comments	No comments
Is there any other relevant information that may materially affect the decision making of the investors?	No		No comments	No comments

NA represents Not Applicable

^Certificate dated July 29, 2025, issued by M/s M S K A & Associates, Chartered Accountants (Firm Registration Number: 105047W), Statutory Auditors of the Company.

4) Details of object(s) to be monitored:

i. Cost of the object(s)^:

Sr. No.	Item Head	Source of information/certification considered by MA for preparation of report	Original cost (as per the Offer Document) (Rs in million)	Revised Cost (Rs in million)	Comments of the Monitoring agency	Comments of the Board of Directors		
						Reason of Cost revision	Proposed financing option	Particulars of firm arrangements made
1	Expansion of the business operations by augmenting the capital base	Management undertaking, Statutory Auditor Certificate^, Placement Document, Bank Statements	13,169.67	NA	No revision	No comments	No comments	No comments
2	Repayment, in full or in part, of certain outstanding borrowings availed by the Company		6,319.21	NA	No revision	No comments	No comments	No comments
-	Total	-	19,488.88	-	-	-	-	-

^Certificate dated July 29, 2025, issued by M/s M S K A & Associates, Chartered Accountants (Firm Registration Number: 105047W), Statutory Auditors of the Company.

ii. Progress in the object(s)^:

Sr. No.	Item Head#	Source of information/certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document (Rs in million)	Amount utilized (Rs in million)			Total unutilized amount (Rs in million)	Comments of the Monitoring Agency	Comments of the Board of Directors	
				As at beginning of the quarter	During the quarter	At the end of the quarter			Reasons for idle funds	Proposed course of action
1	Expansion of the business operations by augmenting the capital base	Management undertaking, Statutory Auditor Certificate^, Placement Document, Bank Statements	13,169.67	Nil	9656.70	9656.70	3512.97	Proceeds were utilized as per the details mentioned in Placement Document	No comments	No comments
2	Repayment, in full or in part, of certain outstanding borrowings availed by the Company		6,319.21	Nil	3532.68	3532.68	2786.53		No comments	No comments
-	Total	-	19,488.88	Nil	13,189.38	13,189.38	6,299.50	-	-	-

^Certificate dated July 29, 2025, issued by M/s M S K A & Associates, Chartered Accountants (Firm Registration Number: 105047W), Statutory Auditors of the Company.

iii. Deployment of unutilised proceeds:

S. No.	Type of instrument where amount is invested	Amount invested (in million)	Maturity date	Earnings as on June 30, 2025 (in million)	Return on Investment (%)	Market value as at the end of quarter (in million)
1	FD-Indian Overseas Bank-0038339	400.00	05/07/2025	0.30	6.80	400.30
2	FD-Indian Overseas Bank-0038341	1,500.00	04/07/2025	1.12	6.80	1,501.12
3	FD-Shivalik Small Finance Bank-102716725188	250.00	14/07/2025	0.98	7.95	250.98
4	MF-Bank of India Liquid Fund-90411567255	250.00	-	0.06	-	250.06
5	Balance in Monitoring account of the Company - Yes bank 8400	629.19	-	-	-	629.19
6	Balance in QIP escrow account of the Company - Yes Bank 3486	8.88	-	-	-	8.88
7	Balance in current account of the Company - Yes Bank 0217	11.43	-	-	-	11.43
8	Balance in current account of the Company - IOB 0018	3,250.00	-	-	-	3,250.00
	Total	6,299.50	-	2.46	-	6,301.96

^On the basis of management undertaking and Certificate dated July 29, 2025, issued by M/s M S K A & Associates, Chartered Accountants (Firm Registration Number: 105047W), Statutory Auditors of the Company.

Note: Monitoring the deployment of interest income earned from unutilised proceeds does not form part of the scope of Monitoring Agency report.

iv. Delay in implementation of the object(s):

(Rs in million)

Object(s)	Completion Date		Delay (no. of days/ months)	Comments of the Board of Directors	
	As per the Offer Document	Actual*		Reason of delay	Proposed course of action
Not applicable^					

^On the basis of management undertaking

5) Details of utilization of proceeds stated as General Corporate Purpose amount in the offer document:

Not applicable on the basis of management undertaking

Disclaimers:

- a) *This Report is prepared by Crisil Ratings Limited (hereinafter referred to as "Monitoring Agency" / "MA" / "CRL"). The MA has taken utmost care to ensure accuracy and objectivity while developing this Report based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever.*
- b) *This Report has to be seen in its entirety; the selective review of portions of the Report may lead to inaccurate assessments. For the purpose of this Report, MA has relied upon the information provided by the management /officials/ consultants of the Issuer and third-party sources like statutory auditors (or from peer reviewed CA firms) appointed by the Issuer believed by it to be accurate and reliable.*
- c) *Nothing contained in this Report is capable or intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The MA is also not responsible for any errors in transmission and specifically states that it, or its directors, employees do not have any financial liabilities whatsoever to the users of this Report.*
- d) *The MA and its affiliates do not act as a fiduciary. The MA and its affiliates also do not act as an expert to the extent defined under Section 2(38) of the Companies Act, 2013. While the MA has obtained information from sources it believes to be reliable, it does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives from auditors (or from peer reviewed CA firms), lawyers, chartered engineers or other experts, and relies on in its reports.*
- e) *The MA or its affiliates may have other commercial transactions with the entity to which the report pertains. As an example, the MA may rate the issuer or any debt instruments / facilities issued or proposed to be issued by the issuer that is subject matter of this report. The MA may receive separate compensation for its ratings and certain credit-related analyses, normally from issuers or underwriters of the instruments, facilities, securities or from obligors.*
- f) *The MA report is intended for the jurisdiction of India only. This report does not constitute an offer of services. Without limiting the generality of the foregoing, nothing in the report is to be construed as CRL providing or intending to provide any services in jurisdictions outside India, where it does not have the necessary licenses and/or registration to carry out its business activities referred to above.*
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