

August 01, 2025

The Secretary
BSE Limited
Pheeroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001
Scrip Code: 531595

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No- 'C' Block, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400 051
Scrip Code: CGCL

Sub: Intimation under Regulation 30 and 51 read with Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulation') - Appointment of Joint Statutory Auditor

Ref: Our Letter dated August 01, 2025 intimating Outcome of Board Meeting

Dear Sir/ Madam,

Pursuant to the Reserve Bank of India (RBI) Circular No. RBI/2021-22/25/Ref.No.DoS.CO.ARG/SEC.01108.91.001/2021-22 dated April 27, 2021, and in compliance with Regulation 30 and Regulation 51 read with Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, based on the recommendation of the Audit Committee, the Board of Directors has approved the appointment of M/s Singhi & Co., Chartered Accountants (Firm Registration No. 302049E), a peer-reviewed audit firm, as Joint Statutory Auditors of the Company.

The firm shall hold office for a term of three consecutive years, commencing from the conclusion of the 31st Annual General Meeting (AGM) until the conclusion of the 34th AGM of the Company, subject to approval of the shareholders.

Disclosure of information pursuant to Regulation 30 of the Listing Regulations, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is attached as 'Annexure-I'.

Date and time of occurrence of event: August 01, 2025 at 01.30 p.m. IST.

This intimation is also being uploaded on the website of the Company at www.capriloans.in.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,
for Capri Global Capital Limited

A handwritten signature in blue ink that reads 'Bhatt 70'.

Yashesh Bhatt
Company Secretary
Membership No: A20491

Encl: As above



Capri Global Capital Limited

(CIN: L65921MH1994PLC173469)

502, Tower - A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra - 400013

+9122 4088 8100/4354 8200 | contact@capriglobal.in | www.capriloans.in

Annexure I

Sr. No	Particulars	Disclosures - Joint Statutory Auditors
1.	Name	M/s Singhi & Co., Chartered Accountants (Firm Registration No. 302049E)
2.	Reason for change viz. appointment, resignation, removal, death or otherwise.	<p>Pursuant to the Reserve Bank of India (RBI), through Circular No. RBI/2021-22/25/Ref. No. DoS.CO.ARG/SEC.01108.91.001/2021-22 dated April 27, 2021, issued guidelines pertaining to the appointment of Statutory Central Auditors (SCAs) and Statutory Auditors (SAs) for Commercial Banks (excluding Regional Rural Banks), Urban Co-operative Banks (UCBs), and Non-Banking Financial Companies (NBFCs) (including Housing Finance Companies or HFCs) (the "RBI Guidelines"). In accordance with these guidelines, for NBFCs with an asset size of Rs. 15,000 crore or more at the end of the previous financial year, the statutory audit must be conducted under the joint audit of at least two audit firms. The principal objectives of these guidelines are to implement ownership-neutral regulations, safeguard the independence of auditors, prevent conflicts of interest in auditor appointments, and enhance the quality and standards of audits in RBI-regulated entities. These guidelines are also intended to streamline the process for the appointment of statutory auditors across all regulated entities, ensuring that such appointments are made in a timely, transparent, and efficient manner.</p> <p>In view of the foregoing and the audited financial statements of the Company as of March 31, 2025, which reflect an asset size exceeding Rs. 15,000 crore, it is required to appoint joint statutory auditors for the Company, in compliance with the provisions of the aforementioned RBI Guidelines.</p>
3.	Date of Appointment and Term of Appointment	M/s Singhi & Co., Chartered Accountants (Firm Registration No. 302049E), shall hold office for a first term of three consecutive years, commencing from the conclusion of the 31 st Annual General Meeting, subject to the approval of the shareholders at the forthcoming Annual General Meeting..
4.	Brief Profile	Attached herewith as Annexure A
5.	Disclosure of Relationship between Directors. (in case of appointment of Director)	Not Applicable



CORPORATE PROFILE - BFSI

HELPING YOU THRIVE IN A CHANGING WORLD

Singhi & Co.



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ABOUT THE FIRM

7th

Largest assurance service provider in India*

800+

People across India

1940

Singhi & Co. was founded by Late R.C.Singhi, a CA from United Kingdom

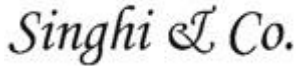
100+

Listed companies as clients

7

Pan-India touch points

* Rated by an independent agency
 * An independent member of Moore Global



Ranking by No. of Company Audits

Auditor Name or Group	Rank	No. of Companies Audited
Ey Group (Ernst & Young Llp, S R B C & Co Llp, S R Batliboi & Associates Llp, etc)	1	164
		148
Kpmg Group (B S R & Associates Llp, B S R & Co Llp, Etc)	2	141
		137
Deloitte Group (A F Ferguson & Co, C C Chokshi & Co Among Others)	3	119
		126
Gt Group (Walker Chandiook & Associates Llp, Walker Chandiook & Co Llp)	4	91
		85
Price Waterhouse Group (Dalal & Shah, Dalal & Shah Chartered Accountants Llp)	5	65
		66
M S K A And Associates (Old Name: M Z S K And Associates)	6	60
		48
Singhi Group (Luharuka & Associates, Singhi & Co, V K Surana & Co)	7	39
		39
S S Kothari Mehta & Company	8	25
		23
Lodha & Co	9	24
		23
Brahmayya & Co	10	20
		18

■ 2023-24 ■ 2022-23
 Source: primeinfobase.com

MOORE GLOBAL NETWORK





OUR VALUE PROPOSITION



Strong audit practice in India and across the globe

Servicing clients spanning multinational, family owned businesses and local public and private sector



...have managed global engagements with group reporting

Team of over 750 with Big 4 and large corporate experience led by 30+ Partners & Directors with strong domain experience



...have the right people, tools and methodologies

Experience in executing global engagements in over 30 countries ~ Indorama, IOC, Hindalco, Arcelor Mittal etc.



... focus on client needs and timelines

Team with relevant BFSI industry experience and domain experience in internal audit, information technology and forensic investigations.



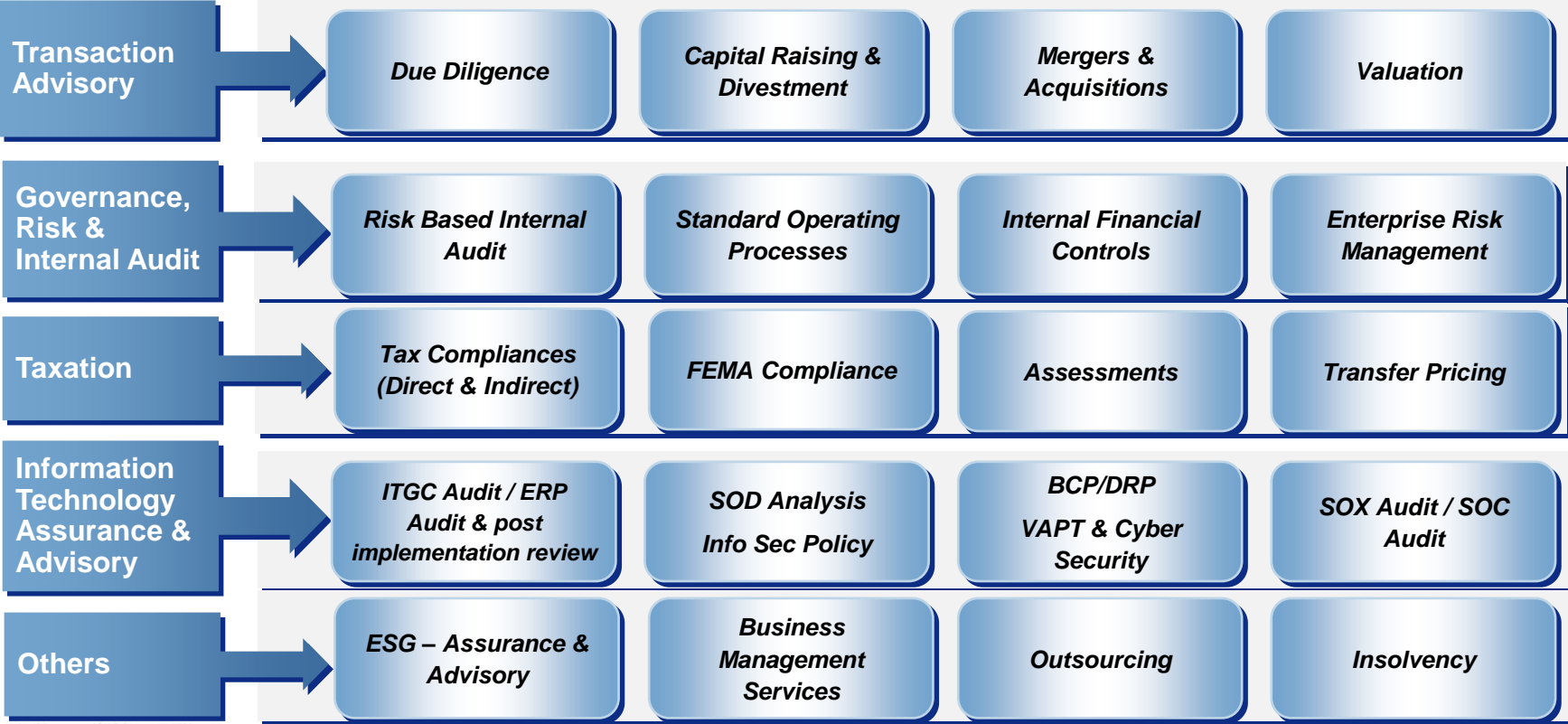
...value addition oriented approach with high partner involvement

Globally integrated; can leverage local know-how & talent across Moore Global offices in 106 countries

Focus on partner involvement and value addition in the audit rather than a mere compliance requirement.

- ✓ ISQC1 Compliant and standardised audit methodology
- ✓ Peer Reviewed by ICAI, PCAOB (US) registered
- ✓ Use of IDEA analytics to optimize time and bring insights to information
- ✓ Leverage industry exposure and panel of industry experts as advisors
- ✓ Depth of Capital Market Exposure including Bond issue/ IPO/ QIP etc.
- ✓ Strong Quality Control and Technical Team including regulatory & compliance
- ✓ Large Group audits/ Consolidation experience
- ✓ Flexibility to devise a mix of onsite and offsite work plan to bring in efficiencies

OUR NON AUDIT SERVICES



OUR EXPERIENCE IN BFSI INDUSTRY

Current



Past Experience



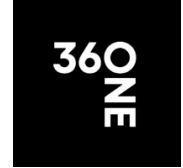
*Experience with all banks are relating to Central Statutory Audit, except Canara Bank (Branch Audit) & EXIM Bank (Concurrent Auditor).
NBFC experience is of statutory, internal audit and special engagements.*

Singhi & Co.

Current



Past Experience



NBFC experience is of statutory, internal audit and special engagements.

Singhi & Co.

INSURANCE

Statutory Audit – General Insurance



Singhi & Co.

Statutory Audit – Life Insurance



Lamba Saath, Bharose Ki Baat



Risk and Other Advisory



Mutual Funds, AIF/ VCF & Others

Mutual Fund(s)



AIF / VCF – Fund / AMC



Others



Mutual Fund Engagements are comprehensive inspections on behalf of SEBI

Singhi & Co.

OTHER SELECT CLIENTELE

STATUTORY AUDIT EXPOSURE



IndianOil



West Coast Paper Mills Ltd
Your partner in progress.



Singhi & Co.

Techno Electric and Engineering Co. Ltd.

HELPING YOU THRIVE IN A CHANGING WORLD

NON – AUDIT CLIENTS

Consumer Goods

FMCG

- ITC
- DS Group
- Sesa Care
- Nilgiris

Retail

- Safari Industries
- Future Retail
- City life
- Spencer
- Manyavar
- Clarks
- Senco Gold
- The Soul Store

Food

- Rebel Foods (Faasos/Behrouz)
- Galaxy Cloud Kitchen
- VKL Seasoning

Manufacturing

Petrochemicals & Chemicals

- Indorama Ventures
- Dhunseri Petrochem
- MCPI (Mitsubishi Chemicals)

Auto Components

- Tata Motors
- Ceat Tyres
- Ramkrishna Forgings
- Autoline Industries
- PSA Avtec

Metal & Mining

- Thriveni Earth Movers
- Atha Group
- Shyam Steel
- Top worth Pipes & Tubes Pvt Ltd

Services

Media & Entertainment

- ZEE TV
- Star India
- Sony Entertainment Television

Telecom

- Viom Networks
- Metro Telworks India Pvt Ltd

IT/ITES

- Wipro

Transport & Logistics

- All Cargo Global Logistics
- Venkatesh logistics

Textiles

- Sutlej Textiles
- Reliance Jute

Real Estate and Infrastructure

Real Estate

- PS Group
- Ruchi Realty
- Shrachi Group
- Ambuja Neotia
- Amrapali Group
- Aamby Valley City
- Tata Realty and Infrastructure
- Marathon Group

Cement

- Kesoram
- Nuvoco
- Century Cement
- Robo Silicon

Power

- India Power

Infrastructure

- Tantia Constructions
- GPT Infraprojects
- Adani Ports

Hospitality & Healthcare

Hotels

- ITC
- Park Plaza
- Sahara Star
- Sinclairs Hotels
- Narayani Heights

Malls

- Virtuoso Retail
- Primero Group
- Future Malls
- Tata Realty

Healthcare

- Tata Medical
- CK Birla Hospitals
- Medica Super speciality

Pharma

- Integrace
- Albert David

CLIENT TESTIMONIALS

“Congratulations on the 85th anniversary of Singhi Group. This is a major milestone to have reached and is the result of a lot of hard work and dedication. I wish you all the best for the next 85 years!”



Mr. Lakshmi N Mittal
Chairman
Arcelor Mittal Group

“I have had a pleasure of working closely with Singhi & Co. during their tenure as central statutory auditors of the Bank. They had a thorough understanding of our business and gave valuable inputs. I congratulate them on completing 85 years and wish them a long and prosperous future.”



Mr. Rajnish Kumar
Former Chairman
State Bank of India

“I take this opportunity to congratulate Singhi & Co. on completing 85 years of impeccable client service. I sincerely acknowledge their contribution to our group and the business community at large while maintaining high ethical standards and integrity over the decades.”



Mr. Kumar Mangalam Birla
Chairman
Aditya Birla Group

“It is really refreshing to work with Singhi-san, whose team is truly interested in their client’s needs, circumstances and preferences. The expertise and attention to detail with which Singhi Group has handled our risk management and business process reorganization could not be fault”



Mr. Masaya Nomamoto
Managing Director
Mitsubishi Chemical
Corporation PTA - India

“Singhi Group has been involved with risk advisory services in many countries where we operate. Their support, especially during the time of our listing was very helpful. I congratulate them on completion of 85 years and wish them success.”



Mr. Alope Lohia
Founder and Group CEO
Indorama Ventures PCL

ELIGIBILITY – SINGHI & Co.

Basis RBI Guidelines dated 27.04.2021 for
Statutory Audit

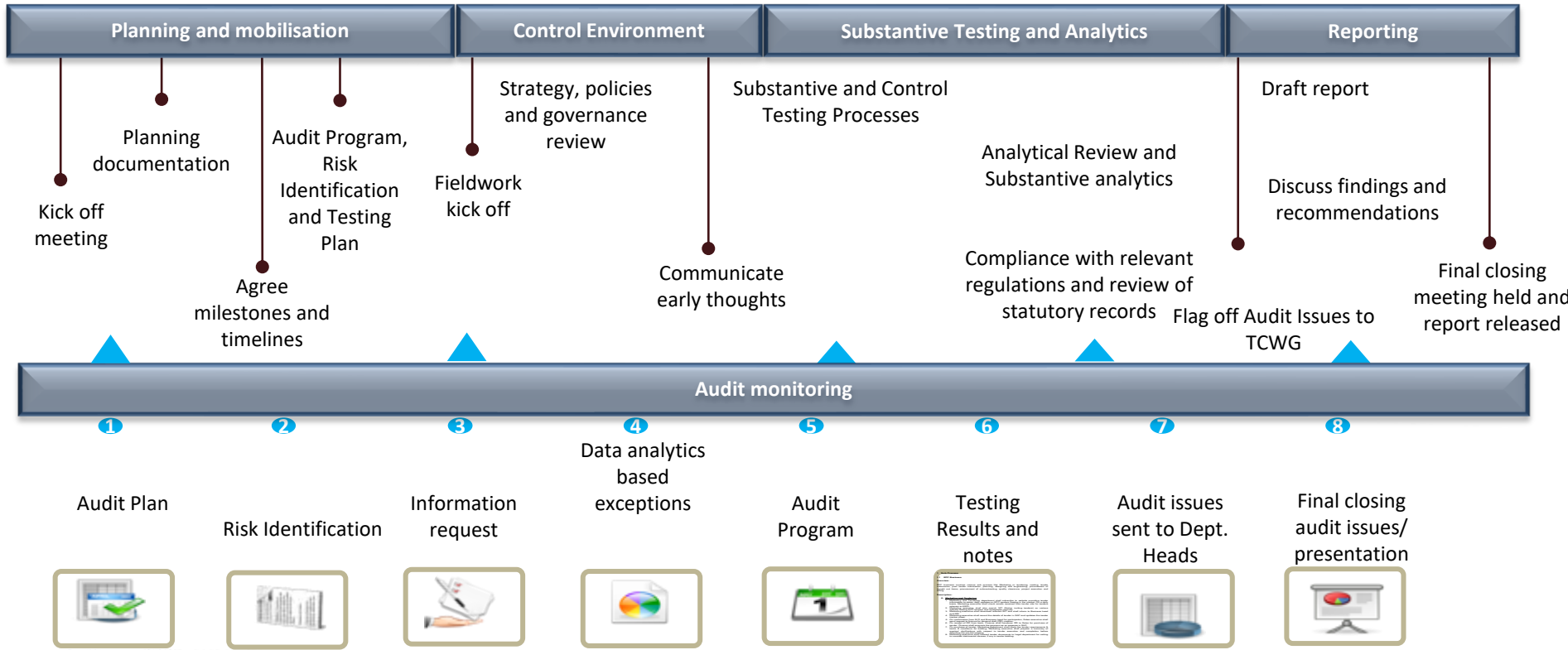
Minimum Eligibility Criteria basis RBI Circular dated April 27, 2021

Eligibility of the Firm	Criteria	Minimum eligibility prescribed by RBI for > 15K Cr asset size	Singhi & Co. – Eligibility confirmation \$
	<p>A. Number of Full-Time partners (FTP) associated with the firm for a period of at least three (3) years.</p> <p>B. Out of total FTPs, Minimum No. of Fellow Chartered Accountant (FCA) Partners associated with the firm for a period of at least three (3) years.</p> <p>C. Number of Full Time Partners/ Paid CAs with CISA/ISA Qualification.</p> <p>D. Number of years of Audit Experience of the firm.</p> <p>E. Number of Professional staff – associated for more than 1 year</p>	<p>A. 5 Full Time Partners (FTP)</p> <p>B. 4 FTPs</p> <p>C. 2 FTPs / Paid CAs</p> <p>D. 15 years</p> <p>E. 18 team members</p>	<p>A. 26 FTPs</p> <p>B. 22 FTPs</p> <p>C. 5 FTPs / Paid CAs with CISA / DISA Qualification</p> <p>D. 35+ years</p> <p>E. 325+ team members</p>

\$ Updated with the information as on March 2025

AUDIT APPROACH
AND
KEY AUDIT RISKS

AUDIT APPROACH

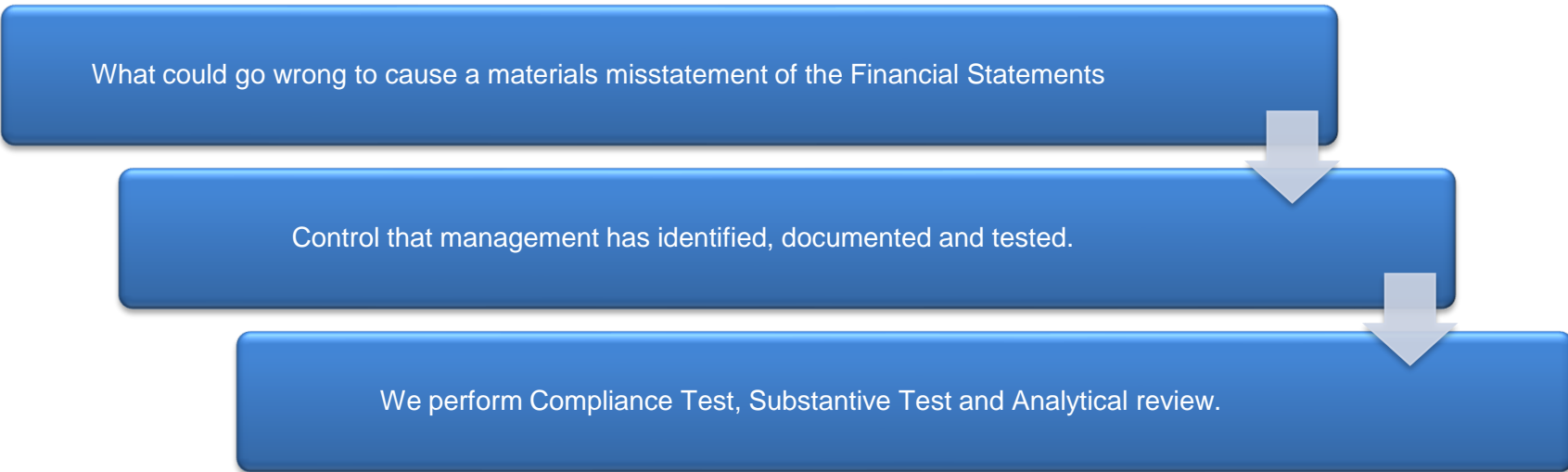


KEY AUDIT RISKS

Risk assessment is critical issue of our audit approach and our scoping process. We will identify risks associated with the group and its various business at the financial statements level and the assertion level for class of Transaction, account balance and disclosure.

We will design all phases of the audit to identify and address risk associated with the group and to enable us to respond to the business, regulatory and economic circumstances of the industries in which the group operates.

In developing our audit plan for each material account balance or financial statement line items, we considered



Cyber risk

Our global network of IT literate professionals know that information is one of your core assets. The threat to cyber security continues to grow in both scale and sophistication and we understand that your business cannot be held back by threats to your cyber security. We also recognize the challenges that arise from operating across different jurisdictions each with differing levels of regulation.

Through tools such as CCH iFirm, our collaboration portal, we will control the flow of information and maximize the security over information and data provided to us. We will keep all information you provide to us as strictly confidential.

Any-time access with CCH iFirm, our collaboration portal

We will tailor a portal that will allow 24/7 access for all relevant stakeholders, including those who are performing the work, reviewing the output and monitoring the processes.

- **Access to all project information anytime from any device** – at the click of a button you will be able to view real-time status updates, review documents and see who is accountable
- **Robust controls**, audit trails and permissions ensure data is kept secure and confidential
- **Saves time** – with more efficient communication and less administration
- **Central task management** – helps to ensure deadlines are met, issues are dealt with quickly and you receive regular status updates
- **Central approval process** – key milestones and audit trails encourage accountability and allows you to stay up-to-date and in control.

Firmway – Balance Confirmation Facilitation Platform: The organization uses **Firmway** platform for obtaining balance confirmation. This helps on real time tracking, efficient reconciliation, save considerable manhours and have proven improvised response rate.

Caseware – Audit and Assurance Solution: Usage of this platform enables firms to boost engagement quality, improve workflow management and enhance client collaboration.

Analysis tool

- Our firm uses IDEA Software that quickly analyzes 100% of a company's data, guarantees data integrity and speeds analysis, paving the way to faster, more effective audits.
- We do have a team that specializes in writing SQL queries and generating exceptional reports / data for the further usage of ET. We also include our Python coders, depending on the platform used by the client for conducting various analysis.

Network Security: The organization uses **Fortinet** Network firewall for gateway level security. Every approved system has been connected through Fortinet firewall to access to the network. At network level Intrusion Detection and Protection solutions along with Malware and Virus protections are in place. Network level resources along with servers are only accessible with proper Authentication and Authorization process.

End-Point System Protection: The organization uses **Bitdefender** cloud based centralized endpoint protection for end user system protection. The enhanced real-time cloud based protection, protects user systems (Laptop/ Desktops) from Virus, Malwares, Botnets, Ransomwares at anywhere and anytime with auto update of policy and software.

Business Data Storage and Cyber Protection: The organization uses **Acronis** cloud for business data storage, backup with strong encryption and authorization. This helps on critical data recovery after any disaster. Also Cyber Protection feature keeps on tag of system activity and basic security hygiene like Patch, Antivirus, Backup etc. status.

KEY TEAM WITH BFSI EXPOSURE

Partners having BFSI Exposure

Mr. Nikhil Singhi

Mumbai



Qualified in 2002, Partner specializing in audit & risks, due diligence, takeover and valuation assignments.

He has also done MBA from INSEAD, France in 2006.

A few key position he holds –

- President, INSEAD India Alumni Association
- Board Member, Global One Integrated
- Speaker at several ICAI and other events
- Board of Management Member, The Greater Bombay Co-Operative Bank Limited

Has vast international exposure and Oversees Mumbai office and manages international relationships. His mantra is to work in close alignment with client to be able to deliver quality services. He has been involved in various BFSI assignments including **SBI, BoB and various NBFCs**

Singhi & Co.

Mr. Ravi Kapoor

Mumbai



Ravi has more than 30+ years of experience in auditing and assurance services.

Throughout his career, he has managed audit and assurance assignments of wide number of Indian and international companies, including notable corporate houses. He has also contributed significantly to the design and review of ICoFR. He engaged in result-oriented interactions with the Audit Committee(s) and Senior Management.

His expertise encompasses various segments like manufacturing, ITES and BFSI, with recent clients including **Credit Suisse AG, Bandhan Bank** and many others.

Partners having BFSI Exposure

Mr. Amit Hundia

Mumbai

Possessing rich working experience of 20+ years (associated with firm since Jan'2022) in the field of assurance and advisory services.



Possesses the international exposure and also specializes in the fields of Company law & Corporate Governance Matters. He has in depth knowledge of Accounting & Auditing Standards and details of a few key position he holds are –

- Technical Reviewer, Moore Global
- Speaker at several ICAI and other events
- Technical Reviewer in FRRB

He has been involved in various BFSI assignments including **Credit Suisse AG – Mumbai Branch, Bandhan Bank, Motilal Oswal Group, Aditya Birla Finance and many others.**

Singhi & Co.

Ms. Shweta Singhal

Mumbai

The first female partner of the firm with 13+ years' of experience across in Statutory Audit, Risk Management, Special Regulatory Assignments in BFSI Segment, is associated with firm since 2011.



She is handling **several NBFCs** (Axis Finance, ICICI HFC, 360 One Prime etc.), General Insurance Companies, Mutual Funds and involved in several mid to large audit engagements of the firm including **SBI, BoB, EXIM Bank.**

Her key responsibilities includes planning & mobilization of audit, review of processes / policies of the organization followed by team briefing, monitoring field work and communication with TCWG.

A few key positions she holds are –

- Member, BFSI group – Moore Global
- Special Invitee to the CAQD Committee of the ICAI.
- Speaker at several ICAI and other events

Partners having BFSI Exposure

Mr. Rajiv Singhi

Kolkata

Rajiv, bearing 37+ years of experience is the Managing Partner of our Group. He specializes in providing statutory audit, accounting and business consulting services for the firm's entrepreneurial business which include Fortune 500 companies and has enormous exposure in Banking & NBFC sector and Metal & Mining segment. He has been the signing and client relationship partner of State Bank of India, Bank of Baroda, Hindalco Industries, Essel Mining, Birla Corporation to name a few.

He has been ranked as the #1 Individual Auditor in Eastern India and as one of the Top 50 Individual auditors of India by Prime Academy Rankings.

Rajiv has also been a member of the Financial Review Report Board (FRRB) constituted by the Institute of Chartered Accountants of India in past and Executive Committee Member of Bharat Chamber of Commerce.



Mr. Ankit Dhelia

Kolkata

Ankit has executed several statutory audits across various sectors including Banking, Real Estate, Hosiery, Textile (Readymade garments & Jute), Retail and Healthcare.

He has been involved in IND AS consultancy and implementation including First time adoption in various clients.

He has a enormous experience of designing and implementation of Internal Financial Controls in various sectors as well and was involved in review and setting up of costing system of Jute Industry.

He has been involved in various BFSI assignments including BoB, Bandhan Bank and various NBFCs.



Partners having BFSI Exposure

Mr. Sudesh Choraria Chennai / Mumbai



Over two decades of experience across various industries in assurance, risk advisory and taxation.

During the course of his career, advised number of Indian and international companies on engagements involving due diligence, business plan, valuation and internal audit etc.

Interactions with Audit Committees and Senior Management to get an understanding of business drivers, management styles & objectives.

He has been involved in various BFSI assignments including Bank of Baroda and various NBFCs.

Mr. B. K. Sipani New Delhi & NCR



Bimal has been the lead partner in the bank audits for the firm. He has experience of 30+ years in leading assurance, advisory and regulatory reporting assignments to companies across multiple sectors but specifically in BFSI, Manufacturing, Metals and Energy verticals.

He has been ranked as one of the leading individual auditor in North India amongst all the audit firms and has been involved in large engagements such as State Bank of India, Bank of Baroda, PNB HFC, Hindalco Industries Ltd., Indian Oil Corporation, ONGC Ltd., Cairn Energy (oil blocks).

Nikhil Singhi

Singhi & Co. Chartered Accountants

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Off Ganpatrao Kadam Marg, Lower Parel,
Mumbai 400013

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M: +91 97699 22532

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Shweta Singhal

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INDIA TOUCH POINTS

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Off Ganpatrao Marg,
Lower Parel,
Mumbai - 400 013

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BENGALURU

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M. G. Road,
Bengaluru – 560 001.

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NOIDA / NCR (DELHI)

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World Trade Tower - Tower B
Sector -16, Noida - 201301.

T- +91 (0) 120 2970005

GURUGRAM

1119, 11th Floor,
Park Centra, Block A,
Sector - 30, Gurugram

RAIPUR

JDS Chambers, 6, Central Ave,
Choubey Colony, Ramkund,
Raipur, Chhattisgarh 492001

Singhi & Co.