

PART I

(Rs. in Lakh)

	Quarter ended			Half year ended		Year ended
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from Operations	8,289.39	6,746.68	5,263.33	15,036.07	10,001.98	21,569.09
2. Other Income	356.52	1,657.23	627.08	2,013.75	1,007.47	1,939.64
3 Total Revenue	8,645.91	8,403.91	5,890.41	17,049.82	11,009.45	23,508.73
4. Expenses						
(a) Employee Benefits Expense	1,837.41	1,836.28	1,268.84	3,673.70	2,403.02	5,461.12
(b) Finance Cost	2,160.98	2,070.63	742.07	4,231.60	1,150.34	3,798.70
(c) Depreciation & Amortization Expense	147.18	139.00	96.42	286.18	185.98	430.26
(d) Loan Provisions	320.46	218.76	212.18	539.22	485.59	1,371.55
(e) Other Expenses	740.00	856.54	809.73	1,596.54	1,341.50	2,893.38
Total Expenses	5,206.03	5,121.21	3,129.24	10,327.24	5,566.43	13,955.01
5. Profit before tax (3-4)	3,439.88	3,282.70	2,761.17	6,722.58	5,443.02	9,553.72
6. Tax expense						
(a) Current Tax	1,221.41	1,010.42	1,015.24	2,231.83	1,986.45	3,800.12
(b) Deferred Tax	(314.64)	(65.69)	(6.65)	(380.33)	(22.56)	(65.09)
(c) MAT Credit Entitlement	(231.83)	-	-	(231.83)	-	-
(d) Taxes for earlier years	-	-	6.28	-	6.35	6.46
7. Net Profit after tax (5-6)	2,764.94	2,337.97	1,746.31	5,102.91	3,472.78	5,812.22
8. Paid-up equity share capital (Face Value of Rs. 2 per Share)	3,502.70	3,502.70	3,502.70	3,502.70	3,502.70	3,502.70
9. Earnings Per Share (EPS) (Rs.)						
Nominal value of Share (Rs.)	2.00	2.00	2.00	2.00	2.00	2.00
(EPS not annualised):						
(a) Basic	1.58	1.33	1.00	2.91	1.98	3.32
(b) Diluted	1.58	1.33	1.00	2.91	1.98	3.32

Notes :

- The Consolidated result have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 6th November 2017.
- The Statutory Auditors of the Company have carried out a Limited Review of the Results for the quarter & half year ended 30th September, 2017.
- The Company has granted ESOP's to it's employees, which will start vesting from year 2019, accordingly company has made provision of Rs.6.32 Lakh during the period.
- During the period the group has earned income of Rs.1,512.79 Lakh by sale of Shares held as investment.
- The Group's reportable segments consist of Financing Activity and others, and one geographic segment viz. India. Financing activity consist of Asset Financing, Housing Finance and Term Loan. Others primarily includes Treasury activities, Investment management and income from advertisement.

Particular	Quarter Ended			Half year Ended		Year Ended
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
-Financing Activity	8,448.38	6,802.22	5,890.23	15,250.61	10,417.28	23,316.73
-Other Activity	197.53	1,601.69	0.18	1,799.21	592.17	192.00
Total	8,645.91	8,403.91	5,890.41	17,049.82	11,009.45	23,508.73
Segment Results						
-Financing Activity	3,247.55	1,706.74	2,791.34	4,954.29	4,893.76	9,436.86
-Other Activity	192.33	1,575.96	(30.17)	1,768.29	549.26	116.86
Total	3,439.88	3,282.70	2,761.17	6,722.58	5,443.02	9,553.72
Unallocable Expenses						
Profit before Tax	3,439.88	3,282.70	2,761.17	6,722.58	5,443.02	9,553.72
Tax	674.94	944.73	1,014.87	1,619.67	1,970.24	3,741.49
Profit after Tax	2,764.94	2,337.97	1,746.30	5,102.91	3,472.78	5,812.23
Segment Assets						
-Financing Activity	236,118.86	211,216.60	150,997.72	236,118.86	150,997.72	195,633.77
-Other Activity	1,402.08	1,494.19	2,714.47	1,402.08	2,714.47	2,684.73
Segment Liabilities						
-Financing Activity	116,934.45	94,266.29	40,091.11	116,934.45	40,091.11	82,222.98
-Other Activity	44.31	41.18	1.52	44.31	1.52	30.22
Capital Employed						
-Financing Activity	119,184.41	116,950.31	110,906.61	119,184.41	110,906.61	113,410.79
-Other Activity	1,357.77	1,453.01	2,712.95	1,357.77	2,712.95	2,654.51

6. The figures for the previous periods have been re-grouped / re-classified, wherever necessary.



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Statement of Standalone Unaudited Financial Results for the Quarter/Half year ended September 30, 2017

(Rs. in Lakh)

PART I

	Quarter ended			Half year ended		Year ended
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations	8,063.41	6,689.39	5,263.33	14,752.79	10,001.98	21,327.22
2 Other Income	258.12	266.41	558.87	524.53	761.24	1,840.31
3 Total Revenue	8,321.53	6,955.80	5,822.20	15,277.32	10,763.22	23,167.53
4. Expenses						
(a) Employee Benefits Expense	1,590.18	1,655.28	1,254.38	3,245.46	2,371.18	5,279.52
(b) Finance Cost	2,160.53	2,069.81	742.07	4,230.34	1,150.34	3,796.34
(c) Depreciation & Amortization Expense	138.71	133.04	93.93	271.75	181.03	419.38
(d) Legal & Professional Expenses	200.38	255.53	257.15	455.91	432.65	884.43
(e) Loan Provision	299.49	213.35	212.18	512.84	485.59	1,368.94
(f) Other Expenses	405.64	528.15	529.19	933.79	874.83	1,899.40
Total Expenses	4,794.93	4,855.16	3,088.90	9,650.09	5,495.62	13,648.01
5. Profit before tax (3-4)	3,526.60	2,100.64	2,733.30	5,627.23	5,267.60	9,519.52
6. Tax expense						
(a) Current Tax	1,234.00	766.00	1,011.00	2,000.00	1,962.00	3,782.00
(b) Deferred Tax	(291.34)	(13.69)	(6.63)	(305.03)	(18.73)	(47.25)
(c) Income Tax Adjustments	-	-	6.28	-	6.28	6.28
7. Net Profit after tax (5-6)	2,583.94	1,348.33	1,722.65	3,932.26	3,318.06	5,778.49
8. Paid-up equity share capital (Face Value of Rs. 2 per Share)	3,502.70	3,502.70	3,502.70	3,502.70	3,502.70	3,502.70
9. Earnings Per Share (EPS) (Rs.)						
Nominal value of Share (Rs.)	2.00	2.00	2.00	2.00	2.00	2.00
(EPS not annualised):						
(a) Basic	1.48	0.77	0.98	2.25	1.89	3.30
(b) Diluted	1.48	0.77	0.98	2.25	1.89	3.30

Notes :

- The Standalone result have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 6th November 2017.
- The Statutory Auditors of the Company have carried out a Limited Review of the Results for the quarter / half year ended 30th September, 2017.
- The Company operates mainly in the business segment of fund based financing activity. All other activities revolve around the main business. Further, all activities are carried out within India. As such, there are no separate reportable segments as per the provisions of AS 17 on 'Segment Reporting'.
- The Company has granted ESOPs to it's employees, which will start vesting from year 2019, accordingly company has made provision of Rs.1.68 Lakh during the period.
- The figures for the previous periods have been re-grouped / re-classified, wherever necessary.



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CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES
(Rs. in Lakh)

Particulars	As at Current Half Year Ended (30/09/2017)	Previous year ended (31/03/2017)
	Unaudited	Audited
A. EQUITY AND LIABILITIES		
1. Shareholders' Fund:		
a) Share Capital	3,502.70	3,502.70
b) Reserves and Surplus	117,039.49	112,562.60
Sub- total - Shareholders funds	120,542.19	116,065.30
2. Non-Current Liabilities		
a) Long Term Borrowings	62,798.26	50,083.33
b) Deferred Tax Liabilities (Net)	-	-
c) Other Long Term Liabilities	150.64	163.61
d) Long Term Provisions	1,542.28	1,649.91
Sub- Total - Non-Current Liabilities	64,491.18	51,896.85
3. Current Liabilities		
a) Short Term Borrowings	27,938.56	7,869.13
b) Trade Payables	825.58	544.48
c) Other Current Liabilities	22,686.08	21,369.62
d) Short Term Provisions	1,037.35	573.12
Sub- Total - Current Liabilities	52,487.57	30,356.35
TOTAL - EQUITY AND LIABILITIES	237,520.94	198,318.50
B. ASSETS		
1. Non Current Assets		
a) Fixed Assets	1,484.32	1,288.54
b) Non Current Investments	6,243.41	2,763.05
c) Deferred Tax Assets (Net)	639.40	259.07
d) Long Term Loans and Advances	181,979.94	158,566.73
e) Other Non-Current Assets	495.08	1,173.01
Sub- Total - Non-Current Assets	190,842.15	164,050.40
2. Current Assets		
a) Current Investments	3,709.83	4,045.01
b) Trade Receivables	128.10	677.07
c) Cash and Cash Equivalents	2,191.90	1,141.01
d) Short Term Loans and Advances	37,057.20	25,178.23
e) Other Current Assets	3,591.76	3,226.78
Sub- Total - Current Assets	46,678.79	34,268.10
TOTAL - ASSETS	237,520.94	198,318.50



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STANDALONE STATEMENT OF ASSETS & LIABILITIES

(Rs. in Lakh)

Particulars	As at Current Half Year Ended (30/09/2017)	Previous year ended (31/03/2017)
	Unaudited	Audited
A. EQUITY AND LIABILITIES		
1. Shareholders' Fund:		
a) Share Capital	3,502.70	3,502.70
b) Reserves and Surplus	114,179.86	110,878.30
c) Money received against share warrants	-	-
Sub- total - Shareholders funds	117,682.56	114,381.00
2. Non-Current Liabilities		
a) Long Term Borrowings	62,798.27	50,083.33
b) Other Long Term Liabilities	150.64	163.61
c) Long Term Provisions	1,513.99	1,643.29
Sub- Total - Non-Current Liabilities	64,462.90	51,890.23
4. Current Liabilities		
a) Short Term Borrowings	24,977.15	13,701.26
b) Trade Payables	747.85	526.58
c) Other Current Liabilities	22,658.33	15,221.69
d) Short Term Provisions	863.10	556.02
Sub- Total - Current Liabilities	49,246.43	30,005.55
TOTAL - EQUITY AND LIABILITIES	231,391.89	196,276.78
B. ASSETS		
1. Non Current Assets		
a) Fixed Assets	1,405.72	1,271.33
b) Non Current Investments	13,689.67	4,078.09
c) Deferred Tax Assets (Net)	391.58	86.56
e) Long Term Loans and Advances	174,627.39	157,862.54
f) Other Non-Current Assets	431.42	429.81
Sub- Total - Non-Current Assets	190,545.78	163,728.33
2. Current Assets		
a) Current Investments	-	4,000.00
b) Trade Receivables	111.84	675.97
c) Cash and Cash Equivalents	2,179.74	992.17
d) Short Term Loans and Advances	36,948.70	25,184.92
e) Other Current Assets	1,605.83	1,695.39
Sub- Total - Current Assets	40,846.11	32,548.45
TOTAL - ASSETS	231,391.89	196,276.78

On behalf of the Board of Directors



(Bipin Kabra)
Director (Finance)
DIN : 02879448

Place: Mumbai

Date: 6th November 2017



