

5th May, 2016

To,
BSE Limited,
25, P. J. Towers,
Dalal Street,
Mumbai – 400 001
Ref: Company Scrip Code: 532834

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400051
Ref: Symbol: CAMLINFINE | | Series: EQ

Sub: Disclosure of events or information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 please note that our subsidiary CFS ANTIOXIDANTES DE MEXICO S.A. DE C.V., Mexico (CFS Mexico) have acquired 65% stake in **DRESEN QUIMICA S.A.P.I.de C.V., Mexico** along with its group companies. The disclosure related to the proposed acquisition is as follows:

a) name of the target entity, details in brief such as size, turnover etc.:

The target entity **DRESEN QUIMICA S.A.P.I.de C.V., Mexico** (Dresen) is a medium sized company which is acquired with its group companies viz. Industrias Petrotec de México, S.A. de C.V., Mexico; Nuvel, S.A.C., Peru; Britec, S.A., Guatemala, Inovel, S.A.S., Colombia and Grinel, S.A., Dominican Republic. As per the balance sheet for the year ended 31st December, 2015 the combined net sales (along with group companies) was USD 16,458,369/-.

b) whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length":

No



c) industry to which the entity being acquired belongs:

Chemical Industry

d) objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity):

Dresen is engaged in manufacturing and distributing specialty intermediate chemical solutions used by the feed, food and other industrial products.

Justification for acquisition:

- Dresen has large products portfolio, having proper sales mix with relevant processes and equipment's in operation besides adequate installed capacity for operations to support future growth. It markets its products through its own sales force directed from its headquarters and its branches and a network of distributors in North, Central and South America.
- Its production facility is strategically located and utilizes proprietary processes and technology.
- Dresen possesses market knowledge, strong distribution channels,, flexible manufacturing capabilities, demonstrated Brand loyalty, specialized formulations.
- Dresen is having required ISO certifications.
- After the said acquisition, the company may expand its market reach in the North, Central and South America.

e) brief details of any governmental or regulatory approvals required for the acquisition:

Not applicable

f) indicative time period for completion of the acquisition:

04th May, 2016

g) nature of consideration - whether cash consideration or share swap and details of the same:

Cash consideration – wire transfer to the shareholders and additional subscription of capital in the target company as a part of the deal.

h) cost of acquisition or the price at which the shares are acquired:

Cost of Acquisition is USD 7,800,000/- (United States Dollar Seven Million Eight hundred Thousand).

i) percentage of shareholding / control acquired and / or number of shares acquired:

65% stake in target entity



j) brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief):

Dresen was incorporated in May 6, 1987. The target entity sells its products directly to feed and food manufacturers, rendering plants, pet food manufacturers and to industrial customers. The entity has operations in five countries (Mexico, Guatemala, Peru, Colombia and Dominican Republic). The Net Sales of Dresen combined along with group companies as per the balance sheet for the year ended 31st December, 2015 was USD 16,458,369/, for the year ended 31st December, 2014 was USD 14,798,867/-, for the year ended 31st December, 2013 was USD 14,559,274/-.

Kindly take the above information on records.

Thanking You,

For Camlin Fine Sciences Limited



D. R. Puranik
Executive Director &
Chief Financial Officer

