

INDEPENDENT AUDITOR'S REVIEW REPORT

To
The Board of Directors of,
SMVD Poly Pack Ltd.
Kolkata.

We have reviewed the accompanying unaudited consolidated financial results of M/s SMVD Poly Pack Ltd ("the parent") and its associate (the Parent and its associate together referred to as "the Group) for the half year ended 30th September 2019 ("the statement"), attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.

This Statement is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors. The Statement, as it relates to the half year ended 30th September, 2019 has been compiled from the related interim condensed consolidated financial statement prepared in accordance with Accounting Standard 25 "Interim Financial Reporting" ("AS 25") and as it relates to the half year ended September 30, 2019 has been compiled from the related annual consolidated financial statements prepared in accordance with Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue express a conclusion on the statement based on the review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other relevant procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently does not enable



D. K. Parmanandka & Co.
Chartered Accountants

us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention, that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information require to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 including the manner in which is to be disclosed, or that it contains any material misstatement.

For **D. K. Parmanandka & Co.**

Chartered Accountants

Firm Registration No: 322388E



(Rahul Gupta)

Partner

Membership No: 308981

UDIN - 19308981AAAADX5262

Place: Kolkata

Date: 05.12.2019

SMVD POLY PACK LIMITED

Regd. Office : 16, Strand Road, Diamond Heritage, 8th Floor.
 Suit No.804B, Kolkata - 700 001, INDIA
 PHONE : 91 33 2235 0460, 2235 4254, Cell : 91 9330866856
 Fax : 91 33 2235 4254, E-mail : smvd513@gmail.com
 Website : www.smvdpolypack.com
 CIN : L25200WB2010PLC141483

SMVD Poly Pack Limited

Statement of Unaudited Consolidated Assets and Liability as at 30th September, 2019

(Amount in Lacs.)

Particulars	As at 30.09.2019	As at 31.03.2019
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	496.54	496.54
(b) Reserve and Surplus	1,700.87	1,582.38
(2) Non-Current Liabilities		
(a) Long-Term Borrowings	864.51	1,014.34
(b) Deffered Tax Liabilities (net)	181.14	181.14
(c) Long-Term Provisions	5.67	5.67
(3) Current Liabilities		
(a) Short Term Borrowings	1,708.88	1,561.91
(b) Trade Payables		
Total outstanding of micro enterprises and small enterprises	-	-
Total outstanding dues of creditor other than micro enterprises and small enterprises	673.58	424.39
(c) Other Current Liabilities	638.76	531.61
(d) Short-Term Provisions	59.77	26.12
TOTAL	6,329.73	5,824.09
II. ASSETS		
Non-current Assets		
(1) Property, Plant & Equipment		
(a) Tangible Assets	2,734.24	2,189.82
(b) Intangible Assets	0.12	0.15
(c) Capital Work in Progress	95.10	597.60
(2) Non-Current Investments	13.27	13.01
(3) Long-Term Loans and Advances	2.11	2.21
(4) Current assets		
(a) Inventories	1,971.49	1,855.39
(b) Trade Receivables	1,019.36	589.45
(c) Cash and Bank Balances	165.68	156.64
(d) Short-Term Loans and Advances	263.91	355.36
(e) Other Current Assets	64.46	64.46
TOTAL	6,329.73	5,824.09

For SMVD Poly Pack Ltd.



DATE: 05.12.2019
 PLACE: KOLKATA


 Pramod Kumar Agarwal
 (Managing Director)
 DIN: 00324999

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SMVD Poly Pack Limited

Statement of Unaudited Consolidated Financial Results for the Half Year ended 30th September, 2019

(Amount in Lacs. except for EPS)

Sl. No	Particulars	Half Yearly Ended			Year Ended
		30-09-2019 Unaudited	31-03-2019 Unaudited	30-09-2018 Unaudited	31-03-2019 Audited
	Income				
I.	Revenue from Operations	2,780.66	2,789.06	2,196.87	4,985.93
II.	Other Income	4.50	11.20	8.25	19.45
III.	Total Revenue(I+II)	2,785.16	2,800.26	2,205.13	5,005.38
IV.	Expenditure				
	Cost of Materials Consumed	2,121.32	1,776.08	1,832.93	3,637.52
	Purchase of Stock in trade	157.12	549.98	202.40	752.38
	Change in Inventories of Finished Goods, Stock in Process and Stores & Spares and traded Goods	(331.45)	(143.18)	(601.78)	(744.96)
	Employees Benefit Expenses	161.59	116.86	72.20	189.06
	Finance Cost	166.56	147.84	78.35	226.19
	Depreciation & Amortisation Expense	74.14	67.39	47.92	115.31
	Other Expenses	293.95	241.29	292.40	505.17
	Total Expenses	2,643.24	2,756.26	1,924.42	4,680.68
	Profit before Exceptional Items and Extra Ordinary Items (III-IV)	141.92	44.00	280.71	324.6920
VI.	Exceptional Item			(1.82)	(1.82)
VII.	Profit before Extra Ordinary Items and tax (V-VI)	141.92	44.00	278.89	322.87
VIII.	Extra Ordinary Items	-	-	-	-
IX.	Profit before Tax (VII-VIII)	141.92	44.00	278.89	322.87
X.	Tax expense:				
	(1) Current Tax	(23.69)	11.11	(77.59)	(66.47)
	(2) Deferred tax	-	(44.48)	-	(44.48)
	(3) MAT Credit Entitlement	-	33.38	-	33.38
XI.	Net Profit (Loss) for the period after tax (IX-X)	118.23	44.01	201.30	245.30
	Share of profit from Associates	0.26	0.10	(0.07)	0.03
	Net Profit (Loss) for the period	118.49	44.11	201.23	245.33
	Paid up Equity Share Capital (Face value of Re. 10/- each)	49.65	49.65	49.65	49.65
	Reserve excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year	1,582.37	1,337.07	1,337.07	1,337.07
XII.	Earning per equity share				
	(1) Basic & Diluted before Extra Ordinary Item	2.38	0.89	4.05	4.94
	(2) Basic & Diluted after Extra Ordinary Item	2.38	0.89	4.05	4.94

Notes:

- The above results were reviewed by the audit committee and were approved and taken on record by Board of Directors in their meetings held on 05.12.2019.
- In accordance with Regulation 33 of SEBI (LODR) Regulations 2015, the Statutory Auditors of the company have carried out limited review of the unaudited results for the half yearly ended 30th September, 2019.
- The figures of the previous period have been regrouped/ rearranged wherever found necessary, to make them comparable with the figures of the current period.
- The figures of the half year ended 31st March 2019 are balancing figures between audited figures for the full year ended 31st March 2019 and unaudited figures upto half year ended 30th September 2018.
- The above financial results are available on the website of the company i.e. www.smvdpolypack.com and on the website of the emerge platform of National Stock Exchange.
- EPS has been calculated, dividing profit after tax/ Number of Shares on each reported date.
- The Company operates in under two segments, viz. Plastic products and water coconut, but the later segment doesnot account for more than 10% of the total revenue, result or assets as stated in Accounting Standard 17 (AS-17) issued by the Institute of Chartered Accountants of India, As a result their is only one reportable segment i.e Plastic Product, and hence no additional disclosure are required.
- Provision for Depreciation has been made as per the provisions of the Companies Act, 2013 for 6 months.
- No Provision for deferred tax has been made and the same shall be provided at the year end.
- The Company is listed on the SME Platform of the National Stock Exchange (NSE Emerge). The disclosure as applicable, have been furnished.

Date: 05.12.2019
Place: Kolkata



For SMVD Poly Pack Ltd.

Pramod Kumar Agarwal
(Managing Director)

DIN : 00324999

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Unaudited Consolidated Cash Flow Statement for the Half Year ended 30th September, 2019
(Amount in Lacs.)

Particulars	AS ON 30.09.2019	AS ON 31.03.2019
A. Cash Flow from Operating Activities		
Net Profit / (Loss) before tax	141.92	322.87
Adjusted for:		
Add: Depreciation	74.14	115.31
Exceptional Item	-	1.82
Interest on Loan Exp	166.56	226.19
Less: Interest Income	(3.17)	(7.33)
TUF Subsidy on Interest & CC	-	(9.38)
Operating Profit Before Extra Ordinary item	379.46	649.48
Loss due to fire	-	(1.15)
Operating Profit Before Working Capital Changes	379.46	648.33
Movement in Working Capital		
Decrease/ (increase) in Trade and Other Receivables	(338.23)	(226.01)
Increase/ (decrease) in Trade and Other Payable	419.87	796.83
(Increase)/decrease in Stock	(116.09)	(653.57)
Cash generated from/ (used in) Operations	345.01	565.57
Direct Taxes Paid (net of refunds)	(0.30)	(56.05)
Net cash flow from/ (used in) Operating Activities	344.71	509.52
B. Cash Flow from Investing Activities		
Purchase of fixed assets	(116.05)	(724.70)
Sale of fixed assets	-	0.20
Interest received	2.95	5.23
Long term Provisions	-	1.54
Loan Term Loans And Advance (Assets)	0.10	(1.20)
Net Cash Flow from/ (used) in Investing Activities	(113.00)	(718.93)
C. Cash Flow from Financing Activities		
Interest on loan Expenses	(166.56)	(226.67)
TUF Subsidy received	-	64.04
Loan taken during the year	122.46	782.71
Repayment of Loan	(178.57)	(323.20)
Net Cash Flow from / (used) in Financing Activities	(222.67)	296.88
Net Increase/ in Cash and Cash Equivalents (A+B+C)	9.04	87.47
Cash and cash equivalents at the beginning of the year	156.64	69.17
Cash and cash equivalents at the end of the year	165.68	156.64

For SMVD Poly Pack Ltd.



Pramod Kumar Agarwal
(Managing Director)
DIN: 00324999

DATE: 05.12.2019

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