



GIL/KOL/2016-17  
March 18, 2017

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| Corporate Relationship Manager<br>Bombay Stock Exchange Limited<br>Floor 25, P J Towers,<br>Dalal Street, Mumbai- 400 001. INDIA.<br>Scrip Code: 533265 | Mr. Hari K. – V.P.-Listing<br>National Stock Exchange of India Limited<br>"EXCHANGE PLAZA", Bandra – Kurla Complex,<br>Bandra (East), Mumbai- 400 051. INDIA.<br>Scrip Code: GALLISPAT |
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Sir/Madam,

**SUB: OUTCOME OF THE BOARD MEETING – 18.03.2017- MEETING OF THE BOARD COMMENCED AT 1.30 P.M. AND CONCLUDED AT 7.15 P.M.**

The Board of Directors at their meeting held on today the 18<sup>th</sup> March, 2017, inter alia has decided and approved following **important** businesses:

**REMOVAL OF ANURAG KHETAN FROM THE POST OF CFO**

As informed you, Mr. Anurag Kumar Khetan who has been appointed as a CFO and has consented to work the capacity as CFO, did not join the Company till date even after several reminders and hence, the Board of Directors, has removed him from the post of Chief Financial Officer of the Company.

Copies of relevant Forms along with relevant documents shall be submitted once these are filed with the Ministry of Corporate Affairs.

**APPOINTMENT OF MR. AMIT JALAN AS A CHIEF FINANCIAL OFFICER OF THE COMPANY**

Mr. Amit Jalan (Income Tax PAN: ABNPJ6926C) son of Mr. Murari Nandan Jalan resident of 48Z, Azad Nagar, Lachhipur, Gorakhnath, Gorakhpur – 273015 U.P., INDIA has been appointed as a Chief Financial Officer of the Company effective from March 18, 2017.

Copies of relevant Forms along with copies of Agreement entered into shall be submitted once these are filed with the Ministry of Corporate Affairs.

Brief Profile of Mr. Amit Jalan is enclosed herewith in compliance with SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,

**GALLANTT ISPAT LIMITED**

**GALLANTT ISPAT LTD.**

Nitesh Kumar

**(COMPANY SECRETARY)**

**GALLANTT ISPAT LIMITED**

1, CROOKED LANE, SECOND FLOOR, ROOM NOS. 222 & 223, KOLKATA - 700 069  
Tel : 033-4064 2189, Telefax : 033-2231 2429, e-mail : gil@gallantt.com, Website : www.gallantt.com  
Factory : AL-5, Sector-23, Sahjanwa, District - Gorakhpur-Uttar Pradesh  
Corporate Identification No. : L27109WB2005PLC101650

### Brief Profile of Mr. Amit Jalan

1. **Name of the CFO :** Mr. Amit Jalan
2. **Father's Name:** Mr. Murari Nandan Jalan
3. **Address:** 148Z, Azad Nagar, Lachhipur, Gorakhnath, Gorakhpur – 273015 U.P., INDIA
4. **Date of Birth:** 15.01.1973
5. **Designation:** Chief Financial Officer
6. **Date of Appointment:** 18.03.2017
7. **Qualifications:** Graduate from Gorakhpur University
8. **Expertise in specific functional areas:** Mr. Amit Jalan, aged about 44 years, has vast experience of over 20 years in the field of finance and accounts. He is a Graduate from Gorakhpur University. Mr. Amit Jalan has worked with finance department of the Company and is presently working with the Company. He has completed and achieved various targets and plans and the Company achieved higher levels of growth. His expertise in the finance and accounts would prove an asset for the Company.
9. **Directorship in Companies:** No
10. **No. of Shares held in the Company:** 12 (Twelve)
11. **Relationship with the Directors of the Company:** No relation
12. **Job Responsibilities/Function/ Roles of CFO:**
  - a. He is responsible for entire gamut of finance function of the Company, accounting, internal controls and direct and indirect taxation and periodical reporting to the Managing Director/Board of Directors.
  - b. Under the treasury function- he is responsible suggesting the way and mode for raising finance from the capital markets/private equity investor and banks and other lending institutions (debt syndication). The other arm of the treasury function is to



suggest the Board of Directors make investments in equity and debt instruments with the excess liquid funds available with the Company.

- c. Supporting strategic decision making through to strong financial stewardship and demonstrate expertise in performance accounting, finance and taxation and wider financial management and leadership.
- d. Enhance the Board's strength and dynamism through innovative ideas and financial planning.

**13. Reason for Change:** Mr. Anurag Kumar Khetan was appointed as a CFO effective from February 03, 2017. Even after several reminders he has not joined the Company. Company has removed Mr. Khetan from the post of CFO. Effective from today, March 18, 2017, Company has appointed Mr. Amit Jalan as a CFO of the Company.



**Amit Jalan**

**Date:** 18.03.2017

**Place:** Gorakhpur