



Celebrity Fashions Limited

08th September, 2017

BSE Limited
PJ Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code - 532695

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051
NSE Symbol: CELEBRITY

Dear Sir/Madam,

Sub: Outcome of the Board Meeting - Unaudited Standalone Financial Results for the quarter ended 30th June, 2017.

Ref.: Submission of information pursuant to Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform that pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the unaudited standalone financial results for the quarter ended 30th June, 2017 together with the Limited Review report thereon issued by the Statutory Auditors of the Company are enclosed.

The enclosed financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held today i.e., 08th September, 2017. The board meeting commenced at 02.30 P.M. and concluded at 04.30 P.M.

Please find the same in order and acknowledge the receipt.

Thanking you,

Yours faithfully,

For **CELEBRITY FASHIONS LIMITED**

A. Rishi Kumar
Company Secretary

Encl: a/a





CNGSN & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

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LIMITED REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial results of **CELEBRITY FASHIONS LIMITED** for the quarter ended 30th June 2017 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the company's management and has been approved by the Board of Directors and has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results has not been prepared in accordance with applicable Indian accounting standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNGSN & Associates LLP
Chartered Accountants
F.R.No.004915S/S200036



Place: Chennai

Dated: 08-Sep-2017


C.N.GANGADARAN
Partner
Memb.No.11205

Celebrity Fashions Limited



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Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June 2017

Rs. In Crs.

Sl No.	Particulars	Quarter Ended	
		Unaudited 30-Jun-17	Unaudited 30-Jun-16
I	Revenue from Operations	42.36	39.45
II	Other Income	0.24	0.46
III	Total Revenue (I + II)	42.60	39.91
IV	Expenses		
	(a) Cost of material consumed	26.47	25.05
	(b) Purchases of stock-in-trade	-	-
	(c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	(3.50)	(3.79)
	(d) Employee benefits expense	13.44	13.42
	(e) Finance cost	1.80	1.95
	(f) Depreciation and amortisation expense	1.50	1.76
	(g) Other expenses	7.84	8.80
	Total Expenses	47.55	47.19
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	(4.95)	(7.28)
VI	Exceptional Items	-	-
VII	Profit/(Loss) before extraordinary items and tax (V-VI)	(4.95)	(7.28)
VIII	Extraordinary Items	-	-
IX	Profit/(Loss) Before Tax (VII-VIII)	(4.95)	(7.28)
X	Tax Expenses		
	Current Tax	-	-
	Deferred Tax	-	-
XI	Net Profit/(Loss) from Ordinary activities after Tax (IX-X)	(4.95)	(7.28)
XII	Other Comprehensive Income (net of tax expenses)	(0.11)	(0.14)
XIII	Total Comprehensive Income after tax (XI+XII)	(5.06)	(7.42)
XIV	Paid-Up Equity Share Capital (Face value of Rs.10/- each)	42.07	39.00
XV	Earnings Per Equity Share in Rs. (Not Annualised) (Face Value of Rs. 10/- each)		
	-- Basic EPS	(1.20)	(1.90)
	-- Diluted EPS	(1.20)	(1.90)



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Notes:

- 1 The above results as reviewed by Audit Committee were approved and taken on record by Board of Directors in the meeting held on 8th September, 2017.
- 2 The financial statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April, 2017, the Company has adopted Ind AS with a transition date of 1st April, 2016 and accordingly restated the results for the Quarter Ending 30th June, 2016.
- 3 The statement does not include Ind AS compliant results for the preceding Quarter and previous year ended 31st March, 2017 as it is not mandatory as per SEBI's Circular dated 5th July, 2016.
- 4 Reconciliation of Net Profit/ (Loss) on account of transition from Indian GAAP to Ind AS for the quarter ended 30th June, 2016

Particulars	Quarter Ended June 30, 2016 (Unaudited) - Rs. In Crs
Net Profit as per Indian GAAP	(6.28)
Adjustments to restate to Ind AS	
Revenue reassessment based on risk and reward transfer	(1.09)
Re-measurement of employee benefit	0.14
Impact on Re-classification of Preference Share as liability	(0.06)
Impact of Mark to Market on Forward Contracts	0.01
Net Profit as per IndAS	(7.28)
Other Comprehensive Income (net of taxes)	(0.14)
Total Comprehensive Income	(7.42)

5 Figures for the previous period have been regrouped, wherever necessary.

6 The limited review of unaudited financial results for the quarter ended 30th June 2017 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Ind AS compliant corresponding figures for the Quarter Ended 30th June 2016 has not been subjected to review or audit. However the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

Date: 8th September 2017
Place: Chennai

By Order of the Board
For Celebrity Fashions Limited

Charath Ram Narsimhan
Charath Ram Narsimhan
Managing Director
DIN 06497859

