

CFL/LS/588/2017-18

March 09, 2018

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001. Tel No.: 022 – 2272 2039/ 37/3121 BSE - Scrip Code: 532938	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex, Bandra (East) Mumbai 400 051. Tel No.: 022 – 2659 8237/ 38 NSE - Symbol – CAPF
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Sub: *Approval of the Competition Commission of India to the proposed Amalgamation of Capital First Limited, Capital First Home Finance Limited and Capital First Securities Limited with IDFC Bank Limited*

Disclosure under Regulation 30(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

This is with reference to our letter dated January 13, 2018, informing you about the decision of the Board of Directors of Capital First Limited (“**Amalgamating Company 1**” or “**Company**”) approving the Composite Scheme of Amalgamation of the Company, Capital First Home Finance Limited (“**Amalgamating Company 2**”), and Capital First Securities Limited (“**Amalgamating Company 3**”) (collectively, the “**Amalgamating Companies**”) with IDFC Bank Limited (“**Amalgamated Company**”) and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 (“**Scheme**”), subject to receipt of applicable regulatory and other approvals.

In this regard, we would like to inform you that the Competition Commission of India (“**CCI**”) has, vide its letter dated March 07, 2018 (received by us vide email dated March 08, 2018), intimated that CCI, at its meeting held on March 07, 2018, considered the proposed combination (Comb. Reg. No.: C-2018/02/555) and approved the same under sub-section (1) of Section 31 of the Competition Act, 2002. The order of CCI in this regard will follow.

The Scheme remains subject to the receipt of approval from the Reserve Bank of India (“**RBI**”) under the RBI (Amalgamation of Private Sector Banks) Directions, 2016, and other statutory and regulatory approvals, including the approvals of the Stock Exchanges, Securities &

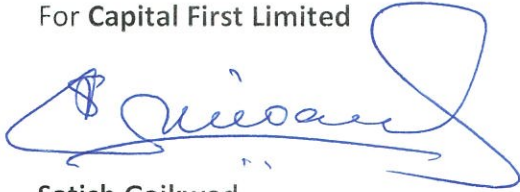


Capital First Limited

Exchange Board of India, the National Company Law Tribunal, and the respective shareholders and creditors of the Amalgamating Companies and the Amalgamated Company.

We request you to kindly take the above on record.

For **Capital First Limited**



Satish Gaikwad

Head – Legal, Compliance & Company Secretary

