

CFL/LS/597/2017-18

March 15, 2018

The Manager - Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051
NSE Symbol: CAPF

The Manager - Listing Department
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P. J. Towers
Dalal Street, Fort
Mumbai 400 001
BSE Scrip Code: 532938

Sub: Prior Approval of BSE Limited (Currency Derivative Segment) to the proposed Amalgamation of Capital First Limited, Capital First Home Finance Limited and Capital First Securities Limited with IDFC Bank Limited

Disclosure under Regulation 30(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

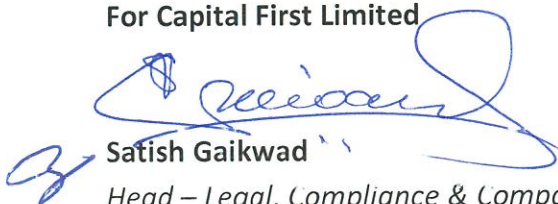
Dear Sir/ Madam,

This is with reference to our letter dated January 13, 2018, informing you about the decision of the Board of Directors of Capital First Limited ("**Amalgamating Company 1**") approving the Composite Scheme of Amalgamation of Capital First Limited ("**Amalgamating Company 1**"), Capital First Home Finance Limited ("**Amalgamating Company 2**") and Capital First Securities Limited ("**Amalgamating Company 3**") (collectively the "**Amalgamating Companies**") with the IDFC Bank Limited ("**Amalgamated Company**") and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("**Amalgamation**"), subject to receipt of applicable regulatory and other approvals.

In this regard, we would like to inform you that BSE Limited ("**BSE**") has, vide its letter dated March 14, 2018, given its prior approval for the Amalgamation with respect to the Amalgamated Company's Trading membership in the Currency Derivative Segment of BSE.

The Scheme remains subject to the receipt of approval from the Reserve Bank of India ("**RBI**") under the RBI (Amalgamation of Private Sector Banks) Directions, 2016, and other statutory and regulatory approvals, including the approvals of the Stock Exchanges, Securities and Exchange Board of India, the National Company Law Tribunal, and the respective shareholders and creditors of the Amalgamated Company and the Amalgamating Companies.

For Capital First Limited



Satish Gaikwad
Head – Legal, Compliance & Company Secretary



Capital First Limited