



Celebrity Fashions Limited

12th November 2024

To

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai- 400051.

Scrip Code - 532695

NSE Symbol: CELEBRITY

Dear Sir/Madam,

Sub: Outcome of the Board Meeting.

In continuation of the notice of the Board meeting dated 29th October 2024 we wish to inform you that the meeting of the Board of Directors of the Company held today i.e, 12th August 2024, the Board inter-alia considered and approved the un-audited financial results for the quarter and half year ended 30th September 2024 as recommended by the members of the Audit Committee at their meeting held earlier in the day.

We are enclosing herewith the Un-audited financial results for the quarter and half year ended 30th September 2024, as approved by the Board, along with the limited review report issued by the Statutory Auditor of the Company.

The Board meeting commenced at 10:30 AM and concluded at 12:30 PM.

This is for your information and records.

Thanking you,

Sincerely,

For **CELEBRITY FASHIONS LIMITED**

S. VENKATARAGHAVAN
CHIEF FINANCIAL OFFICER



Celebrity Fashions Limited

Regd. & Corp. Office : SDF-IV & C2, 3rd Main Road, MEPZ - SEZ, Tambaram, Chennai - 600045.

Phone No: 044-4343 2200/2300 ; Fax No: 044-43432360

email : investorservices@celebritygroup.com website : www.celebritygroup.com

CIN : L17121TN1988PLC015655

Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September 2024

(₹ in Crores)

Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
I	Income						
	a. Revenue from Operations	39.35	36.24	80.14	75.59	176.26	
	b. Other Income	0.00	0.00	0.04	0.00	0.05	
	Total Income	39.35	36.24	80.18	75.59	176.31	
II	Expenses						
	a. Cost of Material Consumed	12.63	14.86	40.69	27.49	92.25	
	b. Changes in inventories of finished goods, work-in-progress and stock-in-trade	4.73	5.02	4.27	9.75	9.62	
	c. Employee benefits expense	15.50	14.43	19.55	29.93	40.10	
	d. Finance cost	1.16	1.11	2.12	2.27	4.39	
	e. Depreciation and amortisation expense	1.58	1.60	2.06	3.18	4.12	
	f. Other expenses	7.93	7.78	10.91	15.71	23.46	
	Total Expenses	43.53	44.80	79.60	88.33	173.94	
III	Profit before exceptional items and tax (I-II)	(4.18)	(8.56)	0.58	(12.74)	2.37	
IV	Exceptional Items - Expenses / (Income)	0.00	0.00	(0.04)	0.00	(0.04)	
V	Profit Before Tax (III+IV)	(4.18)	(8.56)	0.62	(12.74)	2.41	
VI	Tax Expenses	0.00	0.00	0.00	0.00	0.00	
	Current Tax	0.00	0.00	0.00	0.00	0.00	
	Deffered Tax	0.00	0.00	0.00	0.00	0.00	
VII	Net Profit from Ordinary activities after Tax (V - VI)	(4.18)	(8.56)	0.62	(12.74)	2.41	
VIII	Other Comprehensive Income (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	
IX	Total Comprehensive Income after Tax (VII + VIII)	(4.18)	(8.56)	0.62	(12.74)	2.41	
X	Paid-up Equity Share Capital (Face Value of ₹.10/- each)	56.55	56.55	54.05	56.55	54.05	
XI	Other Equity (Excluding Revaluation Reserve)					(22.58)	
XII	Earning Per Equity Share in ₹. (Not Annualised)						
	Basic EPS	(0.74)	(1.51)	0.11	(2.25)	0.45	
	Diluted EPS	(0.74)	(1.51)	0.11	(2.25)	0.45	



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Statement of Assets and Liabilities as at 30th September 2024**(₹ in Crores)**

Sl. No.	Particulars	As at	
		30-09-2024	31-03-2024
		(Un-Audited)	(Audited)
I	ASSETS		
	1. NON-CURRENT ASSETS		
	a. Property, Plant and Equipment	18.19	18.83
	b. Right of Use Assets	9.87	11.79
	c. Investment Property	0.00	0.00
	d. Other Intangible Assets	0.00	0.00
	e. Financial Assets		
	(i) Other Financial Assets	3.91	3.86
	f. Income Tax Assets	3.50	3.46
	g. Deferred Tax Assets (Net)	0.00	0.00
	Total Non- Current Assets (A)	35.47	37.94
	2. CURRENT ASSETS		
	a. Inventories	39.60	36.49
	b. Financial Assets		
	(i) Trade Receivables	33.01	55.71
	(ii) Cash and Cash Equivalents	0.31	0.26
	(iii) Bank balances other than Cash and Cash Equivalents	7.80	3.32
	(iv) Other Financial Assets	0.08	0.14
	c. Other Current Assets	8.81	8.77
	Total Current Assets (B)	89.61	104.69
	Total Assets (A + B)	125.08	142.63
II	EQUITY AND LIABILITIES		
	1. EQUITY		
	a. Equity Share Capital	56.55	56.55
	b. Other Equity		
	(i) Reserves and Surplus	(35.31)	(22.58)
	(ii) Money received against Warrants	0.00	0.00
	Total Equity (C)	21.24	33.97
	2. LIABILITIES		
	A. NON-CURRENT LIABILITIES		
	a. Financial Liabilities		
	(i) Borrowings	9.29	11.23
	(ii) Lease Liabilities	8.18	9.13
	b. Other Non-Current Liabilities	0.20	0.19
	Total Non-Current Liabilities (D)	17.67	20.55
	B. CURRENT LIABILITIES		
	a. Financial Liabilities		
	(i) Borrowings	33.59	42.50
	(ii) Lease Liabilities	3.63	4.30
	(iii) Trade Payables		
	- Dues to Micro and Small Enterprises	0.05	0.00
	- Dues to Others	19.98	12.98
	(iv) Other Financial Liabilities	18.45	17.17
	b. Other Current Liabilities	1.05	1.94
	c. Short term Provisions	9.42	9.22
	Total Current Liabilities (E)	86.17	88.11
	Total Equity and Liabilities (C + D + E)	125.08	142.63



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Statement of Cashflow for the Half Year Ended 30th September 2024

(₹ in Crores)

Sl. No.	Particulars	As at	As at
		30-09-2024	30-09-2023
		(Un-Audited)	(Un-Audited)
I	Cashflow from Operation Activities		
	Profit before Tax	(12.74)	2.41
	Adjustments to reconcile profit before tax to net cash flows :		
	Depreciation & Amortisation	3.19	4.12
	Finance Cost	2.27	4.39
	Profit on sale of Property	0.00	0.04
	Interest Income	0.00	(0.05)
	Government Grant	0.00	0.00
	Operating Profit before Working Capital Changes		
	Adjustment for:		
	Decrease / (Increase) in debtors and other receivables	22.67	(36.56)
	Decrease / (Increase) in inventories	(3.11)	21.77
	Increase / (Decrease) in creditors and other payables	7.64	10.81
	Cash generated from Operations	19.92	6.93
	Income Tax Refund / (Paid) (Net)	(0.04)	(0.02)
	Net Cash from Operating Activities (I)	19.88	6.91
II	Cashflow from Investing Activities		
	(Purchase) / Sale of Fixed Assets (Net)	(0.15)	(0.27)
	(Decrease) / Increase in Fixed Deposits (Net)	(4.48)	0.00
	Gross Proceeds from sale of property	0.00	(0.04)
	Interest Received	0.00	0.05
	Net Cash (used in) / from Investing Activities (II)	(4.63)	(0.26)
III	Cashflow from Financing Activities		
	Proceeds from Issue of Share Capital	0.00	0.00
	Application Money Received	0.00	0.00
	Short Term Borrowings	(8.97)	0.46
	Term Loan Receipts (Net)	(1.92)	(6.24)
	Interest and Finance Charges Paid	(2.22)	(4.31)
	Principal Repayment of Lease Liabilities	(2.10)	(1.54)
	Net Cash (used in) / from Financing Activities (III)	(15.21)	(11.63)
	Net Increase / Decrease in Cash and Cash Equivalents (I + II + III)	0.04	(4.98)
	Cash and Cash Equivalents (Opening Balance)	0.26	5.22
	Cash and Cash Equivalents (Closing Balance)	0.30	0.24



Notes :

- 1 The above unaudited financial results were reviewed by Audit committee and approved by the Board of Directors at their meeting held on 12th November 2024. The results have been subjected to limited review by the Statutory Auditors of the Company.
- 2 The financial statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies.
- 3 The Company operates exclusively in the segment of garments. This in the context of Indian Accounting Standard 108 (Ind AS 108) "Operating Segments" issued by MCA.
- 4 The Company reported a revenue decline of Rs. 101 crores for the half year ending 30th September 2024, as compared with corresponding period of previous year. This decrease is attributed to a strategic decision by one of its major customers to withdraw their sourcing from India, which resulted in fewer orders. The company is actively engaged in developing new products and acquiring new customers. Management is confident in their ability to optimize and fulfill capacity requirements effectively
- 5 The figures / percentages / ratios for the previous period have been reclassified / reworked / regrouped wherever necessary including for amendments relating to Schedule III of the Companies Act, 2013 for better understanding and comparability.

Date : 12th November 2024

Place : Chennai



By Order of the Board
For Celebrity Fashions Limited

Vidyuth Rajagopal
Managing Director
DIN : 07578471



SRSV & ASSOCIATES

CHARTERED ACCOUNTANTS

'Madura', No.66, Bazullah Road,
T.Nagar, Chennai - 600 017.
Tel : 044 - 2834 4742

P. SANTHANAM

B.Com, FCA, FCS

R. SUBBURAMAN

B.Com, FCA,

V. RAJESWARAN

B.Com, FCA,

G. CHELLA KRISHNA

M.Com, FCA, PGPM

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
CELEBRITY FASHIONS LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial results of **CELEBRITY FASHIONS LIMITED** (the 'Company') for the quarter ended September 30, 2024 and year to date from April 1, 2024 to September 30, 2024 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



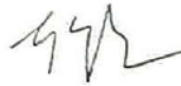
Material Uncertainty Related to Going Concern

The Company has accumulated losses of Rs.35.31 crores as of September 30, 2024. We have evaluated the appropriateness of the 'going concern' concept in accordance with SA-570, based on such evaluation and on the basis of the information and explanations given to us, we report that we have obtained sufficient evidence to establish the continuance of the Company as a going concern. The financial statements of the Company have been prepared on a going concern basis. Our conclusion is not modified in respect of this matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: Nov 12, 2024

For SRSV & Associates
Chartered Accountants
F.R.No.015041S



G. Chella Krishna
Partner
Membership No.210474
UDIN No: 24210474BKBLGN2231