

SEC : 12311

November 16, 2017

Assistant Vice President, Surveillance
National Stock Exchange of India Limited
Mumbai

Dear Sir,

Sub : Report in Hindu Business Line

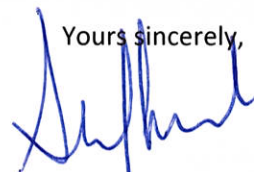
Further to our mail of today in response to your letter NSE/CM/Surveillance/7138 of even date, we have since been advised as follows:

- 1) A petition was submitted by Noida Power Company Limited (NPCL), an associate company of CESC, for purchase of 200 MW of power on a long term basis from 1 April 2018 from Dhariwal Infrastructure Limited (DIL), another CESC subsidiary, for approval of the Hon'ble Uttar Pradesh Electricity Regulatory Commission.
- 2) In its Order dated 13 November, 2017 passed by the Hon'ble Commission, the above petition of NPCL has been rejected, inter alia, with the direction to initiate a competitive bidding process immediately and complete the process as per the timelines given in the Government of India Guidelines. The Order has also observed that if the lowest rates obtained in Case I bidding are higher than the price offered by DIL, NPCL can file a fresh petition.
- 3) The above Order is currently being studied.

We trust that we have been able to furnish the relevant details to your satisfaction.

Thanking you,

Yours sincerely,



GENERAL MANAGER (SECRETARIAL & ESTATES)