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RP-Sanjiv Goenka Group
Growing Legacies

CESC LIMITED

SEC:11437

27 July, 2012

Manager (Listing)
National Stock Exchange
of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir,

Further to our letter dated 3 July 2012, we enclose for your record six copies of the Unaudited Financial Results (Provisional) of the Company for the quarter ended 30 June 2012, which have this day been taken on record in accordance with Clause 41 of the Listing Agreement entered into with your Exchange. We also submit herewith a copy of the Auditors' Limited Review Report relating thereto.

Yours faithfully,

Company Secretary

Encl.

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CESC LIMITED

Registered Office: CESC House,Chowringhee Square, Kolkata 700 001

Unaudited Financial Results for the Quarter ended 30 June 2012

Rs. Crore

Particulars	Three Months ended 30.06.2012 (Unaudited)	Three Months ended 31.03.2012 (Unaudited)	Three Months ended 30.06.2011 (Unaudited)	Year ended 31.03.2012 (Audited)
	(1)	(2)	(3)	(4)
Income from operations				
(a) Net Sales	1404	1348	1119	4605
(b) Other Operating Income	16	31	14	76
Total Income from operations	1420	1379	1133	4681
Expenses				
(a) Cost of electrical energy purchased	343	117	191	636
(b) Cost of fuel	504	416	459	1762
(c) Employee benefits expense	130	131	112	471
(d) Depreciation and amortisation expense	77	72	71	290
(e) Other expenses	153	283	104	554
Total expenses	1207	1019	937	3813
Profit from Operations before Other Income and finance costs	213	360	196	868
Other Income	21	38	13	101
Profit before finance costs	234	398	209	969
Finance costs	(78)	(65)	(70)	(276)
Profit after finance costs but before tax	156	333	139	693
Tax Expenses :-				
Current Tax	31	67	28	139
Deferred Tax	(33)	(67)	31	36
Less : (Recoverable) / Payable	33	67	(31)	(36)
Net Profit after Tax	125	265	111	554
Paid-up Equity Share Capital (Shares of Rs.10 each)	126	126	126	126
Reserves (excluding Revaluation Reserve of Rs.1156 Crore) as per latest audited Balance Sheet as on 31 March 2012				4730
Earnings Per Share (EPS) (Face value of Rs.10/- each)				
Basic & Diluted (*not annualised)	*9.95	*21.33	*8.91	44.37
A. Particulars of shareholding				
Public Shareholding				
Number of Shares	5,93,05,955	5,93,05,955	5,93,03,572	5,93,05,955
Percentage of Shareholding	47.47	47.47	47.47	47.47
Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered				
Number of Shares	71,60,000	71,60,000	71,60,000	71,60,000
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	10.92	10.92	10.92	10.92
Percentage of Shares (as a % of the total share capital of the Company)	5.73	5.73	5.73	5.73
b) Non-encumbered				
Number of Shares	5,84,12,309	5,84,12,309	5,84,14,642	5,84,12,309
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	89.08	89.08	89.08	89.08
Percentage of Shares (as a % of the total share capital of the Company)	46.75	46.75	46.76	46.75
B. Investor Complaints				
Pending at the beginning of the quarter	Nil			
Received during the quarter	16			
Disposed of during the quarter	16			
Remaining unresolved at the end of the quarter	Nil			

Notes :

1. In the above standalone financial results of the Company, net sales have been arrived at based on the relevant orders of the West Bengal Electricity Regulatory Commission taking into consideration the adjustments relating to advance against depreciation, arrear revenue, cost of fuel and purchase of power and those having bearing on revenue account, as appropriate, based on the Company's understanding of the applicable regulatory provisions and available orders of the competent authorities; which may, however, necessitate further adjustment upon receipt of subsequent orders/directions in this regard.
2. Other expenses contained in columns (1) to (4) above include interest on security deposit of Rs.15 crore, Rs. 16 crore, Rs.15 crore and Rs.65 crore for the respective periods.
3. The Company does not foresee any diminution, other than temporary, in the value of the Company's long term investments in the subsidiaries and share application money placed therein.
4. Figures of the previous periods have been regrouped / rearranged, where necessary.
5. The Company is engaged in generation and distribution of electricity and does not operate in any other reportable segment.
6. The Auditors of the Company have carried out a limited review of the above unaudited financial results.

By Order of the Board

S. Banerjee
Managing Director

Dated : 27 July, 2012

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LIMITED REVIEW REPORT

The Board of Directors
CESC Limited
CESC House
Chowringhee Square
Kolkata – 700001

1. We have reviewed the accompanying "Unaudited Financial Results for the quarter ended 30 June 2012" in which are included the results for the quarter ended 30 June, 2012 (the 'Statement') of CESC Limited, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.

Lovelock & Lewes
Chartered Accountants
FRN 301056E
Kolkata

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lovelock & Lewes
Firm Registration No. 301056E
Chartered Accountants

Prabal Kr. Sarkar
Partner
Membership No. 52340

Place: Kolkata
Date: 27 July, 2012