

DOC: SEC:1268/2024-25/304

January 9, 2025

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G- Block, Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051
SCRIP CODE: CESC

Dear Sir/ Madam,

Sub: Clarification on Financial Results

This is in reference to your two emails both dated January 8, 2025 on the captioned subject.

As communicated earlier vide our letter dated December 11, 2024 (copy attached as **Annexure-A**), we would like to reiterate once again that in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the financial results of the Company for the half-year ended September 30, 2024 was prepared and submitted in accordance with applicable Indian Accounting Standards as specified under Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and Schedule III of the Companies Act, 2013.

In response to your queries, please find enclosed herewith the Cash Flow Statement (both Consolidated and Standalone) along with the comparative figures for the quarter and half year ended 30 September, 2024 as desired by you. (copy attached as **Annexure-B**).

Kindly acknowledge receipt.

Thanking you.

Yours faithfully,
For **CESC Limited**



Jagdish Patra
Company Secretary & Compliance Officer



Encl: As above



**RP- Sanjiv Goenka
Group**
Growing Legacies



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DOC: SEC:1247/2024-25/282

December 11, 2024

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G- Block, Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051
SCRIP CODE: CESC

Dear Sir/ Madam,

Sub: Clarification on Financial Results

This has reference to your email dated 11 December, 2024 on the captioned subject.

As communicated earlier vide email dated 5 December, 2024 (copy attached as Annexure-A), we would like to reiterate once again that in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the financial results of the Company for the half-year ended September 30, 2024 has been prepared and submitted in accordance with applicable Indian Accounting Standards as specified in Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder.

Accordingly, we have submitted condensed Statement of Cash Flow in terms of Ind AS 34 while preparing and submitting the aforesaid Financial Results of the Company in pdf format. However, please note that complete statement of Cash Flow has also been submitted while filing the said Financial results under “XBRL” format.

In view of your above query, please find enclosed herewith the complete Cash Flow Statements (both Consolidated and Standalone) for the quarter and half year ended 30 September, 2024

Kindly acknowledge receipt.

Yours faithfully,
For CESC Limited


Jagdish Patra
Company Secretary & Compliance Officer



Encl: As above

Joydip Chakraborty

From: Jagdish Patra <jagdish.patra@rpsg.in>
Sent: 05 December 2024 12:44
To: listingfr@nse.co.in
Cc: sudip.ghosh@rpsg.in; sayak.chatterjee@rpsg.in; joydip.chakraborty@rpsg.in
Subject: Clarification for Financial results - CESC
Attachments: Financial Results.pdf

Kind Attn: Ms.Reema

This is in reference to your email dated 4 December, 2024 as under and our discussion over phone.

It may be kindly noted that in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the financial results of the Company for the half-year ended September 30, 2024 has been prepared and submitted in accordance with applicable Indian Accounting Standards as specified in Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder.

Accordingly, we have submitted **condensed Statement of Cash Flow in terms of Ind AS 34** while preparing and submitting the aforesaid Financial Results of the Company in pdf format. Copy of the condensed cash flow statement submitted earlier is attached for your kind reference.

However, please note that **complete statement of Cash Flow** has also been submitted while filing the said Financial results under "XBRL" format.

Hope the above matter is clarified and CESC has complied with all the applicable provisions.



Best Regards,
Jagdish Patra, Company Secretary - CESC Limited
D : +91-33-66340456
M : +91-9711010010 E : jagdish.patra@rpsg.in
A : CESC House, Chowringhee Square, Kolkata 700 001



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From: neaps@nse.co.in <neaps@nse.co.in>
Sent: 04 December 2024 19:11
To: sayak.chatterjee@rp-sg.in; sunanda.bhattacharya@rp-sg.in; sudip.ghosh@rp-sg.in; shawmanoi2003@gmail.com; secretarial@rpsg.in
Subject: Clarification for Financial results - CESC

Dear Sir/Madam,

This is with respect to a quick result submitted to the Exchange dated 12-Nov-2024 of CESC : CESC Limited. Following deficiency/ non submission have/has been observed in your result, you are requested to kindly clarify on below mentioned points.

1. Financial results submitted is not as per format prescribed under Schedule III of the Companies Act, 2013 - 1. Condensed Cash flow submitted. Kindly reply to the query within 5 working days. Reply shall be submitted on NEAPS > Compliance > Result Adequacy Accuracy Module.

This is an auto generated e-mail please do not reply to this e-mail.

In case of any further queries you may contact the financial results team on Toll Free No. 18002660058.

Regards,

National Stock Exchange

CESC LIMITED

Cash Flow Statement for the half year ended 30th September, 2024

	Sept'24
	RS. IN CR.
A. Cash flow from Operating Activities	
Profit before tax	553.07
Adjustments for :	
Depreciation and amortisation expense	343.81
Loss/(Profit) on sale / disposal of Property, Plant and Equipment (net)	-1.10
Gain on sale/ fair valuation of current investments (net)	-6.95
Bad debts, advances (net) written off	6.03
Dividend Income	-17.84
Finance costs	422.38
Interest Income	-16.51
Other non-operating income	-8.45
Operating Profit before Working Capital changes	1,274.44
Adjustments for change in:	
Trade & other receivables	-513.65
Net Change in Regulatory Deferral Account Balances	232.17
Inventories	147.69
Trade and other payables	-773.14
Cash Generated from Operations	367.52
Income Tax paid (net of refund)	-61.15
Net cash flow from Operating Activities	306.37
B. Cash flow from Investing Activities	
Purchase of Property, Plant and Equipment / Capital Work-in-Progress	-220.34
Proceeds from Sale of Property, Plant and Equipment	4.07
Investment in subsidiaries including advance for share subscription	-775.40
Sale/(purchase) of Current Investments (net)	6.95
Net movement in Bank Balance other than Cash and Cash equivalents	-82.87
Dividend received	17.84
Interest received	8.85
Net cash used in Investing Activities	-1,040.89
C. Cash flow from Financing Activities	
Proceeds from Non Current Borrowings*	1,000.00
Repayment of Non Current Borrowings*	-548.11
Net movement in Cash credit facilities and other short term Borrowings	921.07
Payment of Lease Liabilities	-13.89
Finance Costs paid	-437.47
Net Cash used in Financing Activities	921.60
Net increase/(decrease) in cash and cash equivalents	187.07
Cash and Cash equivalents - Opening Balance	661.71
Cash and Cash equivalents - Closing Balance	848.78

* Net of Rs. 500 crore utilized for refinancing of borrowings.



CESC LIMITED**Consolidated Cash Flow Statement for the half year ended 30th September, 2024**

	in Crore Sep'24
A. Cash flow from Operating Activities	
Profit before tax	954.06
Adjustments for :	
Depreciation and amortisation expense	596.38
Loss on sale / disposal of property, plant and equipment (net)	-1.10
Gain on sale/fair valuation of current investments (net)	-14.46
Dividend Income	-0.67
Allowances for doubtful debts / Advances etc	-0.43
Bad debts, advances (net) written off	15.41
Finance Costs	650.04
Interest Income	-62.56
Effect of Foreign Currency Transactions / Translation (net)	-0.00
Other Non Operating Income	-2.79
Operating Profit before Working Capital changes	2,133.88
Adjustments for change in:	
Trade and other receivables	-763.51
Net Change in Regulatory Deferral Account Balances	93.38
Inventories	279.13
Trade and other payables	-727.38
Cash Generated from Operations	1,015.51
Income Tax paid (net of refund)	-99.33
Net cash flow from Operating Activities	916.18
B. Cash flow from Investing Activities	
Purchase of Property, Plant & Equipment / Capital Work-in-Progress	-800.86
Proceeds from sale of Property, Plant & Equipment	5.26
Purchase of Non-current investments	-3.84
Sale/(purchase) of Current Investments (net)	-93.41
Dividend received	0.67
Interest received	39.54
Net Movement in Bank Balances (other than Cash and Cash Equivalents)	-313.96
Net cash used in Investing Activities	-1,166.60
C. Cash flow from Financing Activities	
Share Issue Expenses	-0.00
Proceeds from Non Current Borrowings *	1,000.00
Repayment of Non Current Borrowings *	-938.22
Payment of Lease Liabilities	-22.55



CESC LIMITED**Consolidated Cash Flow Statement for the half year ended 30th September, 2024**

Net movement in Cash Credit facilities and other current Borrowings	951.64
Finance Costs paid	-676.52
Dividends paid	-8.84
Net Cash used in Financing Activities	305.51
Net increase/(decrease) in cash and cash equivalents	55.09
Cash and Cash equivalents - Opening Balance	1,275.38
Cash and Cash equivalents - Closing Balance	1,330.48

* Net of Rs. 500 crore utilized for refinancing of borrowings.



CESC LIMITED

Cash Flow Statement for the half year ended 30th September, 2024

	<u>Sept'24</u> <u>RS. IN CR.</u>	<u>Sept'23</u> <u>RS. IN CR.</u>
A. Cash flow from Operating Activities		
Profit before tax	553.07	520.49
Adjustments for :		
Depreciation and amortisation expense	343.81	357.25
Loss/(Profit) on sale / disposal of Property, Plant and Equipment (net)	-1.10	-1.70
Gain on sale/ fair valuation of current investments (net)	-6.95	-10.15
Bad debts, advances (net) written off	6.03	19.59
Dividend Income	-17.84	-17.84
Finance costs	422.38	356.88
Interest Income	-16.51	-14.97
Other non-operating income	-8.45	-7.18
Operating Profit before Working Capital changes	1,274.44	1,202.37
Adjustments for change in:		
Trade & other receivables	-513.65	-327.98
Net Change in Regulatory Deferral Account Balances	232.17	-499.20
Inventories	147.69	164.51
Trade and other payables	-773.14	646.47
Cash Generated from Operations	367.52	1,186.17
Income Tax paid (net of refund)	-61.15	-85.00
Net cash flow from Operating Activities	306.37	1,101.17
B. Cash flow from Investing Activities		
Purchase of Property, Plant and Equipment / Capital Work-in-Progress	-220.34	-207.58
Proceeds from Sale of Property, Plant and Equipment	4.07	3.23
Investment in subsidiaries including advance for share subscription	-775.40	-105.22
Sale/(purchase) of Current Investments (net)	6.95	10.15
Net movement in Bank Balance other than Cash and Cash equivalents	-82.87	-48.50
Dividend received	17.84	17.84
Interest received	8.85	4.38
Net cash used in Investing Activities	-1,040.89	-325.70
C. Cash flow from Financing Activities		
Proceeds from Non Current Borrowings*	1,000.00	1,690.00
Repayment of Non Current Borrowings*	-548.11	-1,159.04
Net movement in Cash credit facilities and other short term Borrowings	921.07	-333.51
Payment of Lease Liabilities	-13.89	-14.46
Finance Costs paid	-437.47	-372.00
Net Cash used in Financing Activities	921.60	-189.01
Net increase/(decrease) in cash and cash equivalents	187.07	586.46
Cash and Cash equivalents - Opening Balance	661.71	395.63
Cash and Cash equivalents - Closing Balance	848.78	982.09

* Net of Rs. 500 crore (previous year: Rs. 750 crore) utilized for refinancing of borrowings.



CESC LIMITED
Consolidated Cash Flow Statement for the half year ended 30th September, 2024

	Sept'24 RS. IN CR.	Sept'23 RS. IN CR.
A. Cash flow from Operating Activities		
Profit before tax	954.06	900.29
Adjustments for :		
Depreciation and amortisation expense	596.38	602.60
Loss on sale / disposal of property, plant and equipment (net)	-1.10	-1.68
Gain on sale/fair valuation of current investments (net)	-14.46	-13.63
Dividend Income	-0.67	-0.36
Allowances for doubtful debts / Advances etc	-0.43	10.51
Bad debts, advances (net) written off	15.41	15.07
Finance Costs	650.04	613.22
Interest Income	-62.56	-61.80
Effect of Foreign Currency Transactions / Translation (net)	-0.00	-0.00
Other Non Operating Income	-2.79	-7.41
Operating Profit before Working Capital changes	2,133.88	2,056.81
Adjustments for change in:		
Trade and other receivables	-763.51	-646.66
Net Change in Regulatory Deferral Account Balances	93.38	-625.13
Inventories	279.13	265.18
Trade and other payables	-727.38	637.81
Cash Generated from Operations	1,015.51	1,688.01
Income Tax paid (net of refund)	-99.33	-130.52
Net cash flow from Operating Activities	916.18	1,557.49
B. Cash flow from Investing Activities		
Purchase of Property, Plant & Equipment / Capital Work-in-Progress	-800.86	-351.17
Proceeds from sale of Property, Plant & Equipment	5.26	3.44
Purchase of Non-current investments	-3.84	-
Sale/(purchase) of Current Investments (net)	-93.41	-98.29
Dividend received	0.67	0.36
Interest received	39.54	42.26
Net Movement in Bank Balances (other than Cash and Cash Equivalents)	-313.96	163.49
Net cash used in Investing Activities	-1,166.60	-239.91
C. Cash flow from Financing Activities		
Share Issue Expenses	-0.00	-0.01
Proceeds from Non Current Borrowings *	1,000.00	1,690.00
Repayment of Non Current Borrowings *	-938.22	-1,436.36
Payment of Lease Liabilities	-22.55	-21.55
Net movement in Cash Credit facilities and other current Borrowings	951.64	-514.81
Finance Costs paid	-676.52	-628.49
Dividends paid	-8.84	-10.08
Net Cash used in Financing Activities	305.51	-921.30
Net increase/(decrease) in cash and cash equivalents	55.09	396.28
Cash and Cash equivalents - Opening Balance	1,275.38	1,129.20
Cash and Cash equivalents - Closing Balance	1,330.48	1,525.48

* Net of Rs. 500 crore (Rs. 1050 crore) utilized for refinancing of borrowings.

