

DOC: SEC: 1362/2025-26/23

April 7, 2025

National Stock Exchange of India Limited,  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G- Block,  
Bandra - Kurla Complex,  
Bandra (East), Mumbai - 400 051  
**SCRIP CODE: CESC**

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
**SCRIP CODE: 500084**

Dear Sir/Madam,

**Sub: Issue of Debt Securities**

Further to our letter dated April 2, 2025, we write to inform you that a Committee of the Board of Directors at its meeting held today, has approved the issue of 25,000 Secured, Unlisted, Redeemable, Rated Non Convertible Debentures having a face value of Rs. 1 lakh each for cash at par aggregating to Rs. 250 crore, on a private placement basis, as per the particulars furnished in **“Annexure A”**

This is for your information and record.

Thanking you.  
Yours faithfully,  
For CESC Limited

**Jagdish Patra**  
**Company Secretary & Compliance Officer**

**Annexure - A**

Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Secured, Unlisted, Redeemable, Rated Non-Convertible Debentures (NCDs/Debentures)
Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc)	Private Placement
Total number of securities proposed to be issued or the total amount for which the securities will be issued(approximately)	25000
Size of the issue	INR 250,00,00,000/-
Whether proposed to be listed? If yes, name of the stock exchange(s)	Unlisted
Tenure of the instrument -date of allotment and date of maturity	Deemed Date of Allotment – April 11, 2025 Date of Maturity - April 11, 2030 (final redemption date)
Coupon/interest offered, schedule of payment of coupon/interest and principal	<u>Coupon Rate:</u> 3 Months T-Bill Rate + 2.67% p.a. <u>Coupon Payment Frequency:</u> Monthly <u>Coupon Payment Schedule:</u> Last day of every calendar month; where the first period shall commence from the Deemed Date of Allotment being April 11, 2025 and end on the last day of such calendar month and the subsequent periods shall commence on the first day of the subsequent calendar months and end on the last day of the said calendar months,

respectively. Provided however that, the last interest period shall end on the Date of Maturity being April 11, 2030.

Redemption Tenure: 5 (five) years from the Deemed Date of Allotment, if the NCDs are not redeemed earlier by way of call/put option in accordance with the terms and conditions mentioned in the relevant transaction documents pertaining to the issue.

Principal Redemption Schedule:

Twelve equal quarterly instalments starting from the end of 27<sup>th</sup> month from the deemed date of allotment, as mentioned below:

Sr. No.	Scheduled Redemption Date (i.e., the date falling on the expiry of)	Redemption Amount (in INR)
1.	27 <sup>th</sup> Month from the Deemed Date of Allotment	20,83,50,000.00
2.	30 <sup>th</sup> Month from the Deemed Date of Allotment	20,83,50,000.00
3.	33 <sup>rd</sup> Month from the Deemed Date of Allotment	20,83,50,000.00
4.	36 <sup>th</sup> Month from the Deemed Date of Allotment	20,83,50,000.00
5.	39 <sup>st</sup> Month from the Deemed Date of Allotment	20,83,50,000.00
6.	42 <sup>nd</sup> Month from the Deemed Date of Allotment	20,83,50,000.00
7.	45 <sup>th</sup> Month from the Deemed Date of Allotment	20,83,50,000.00
8.	48 <sup>th</sup> Month from the Deemed Date of Allotment	20,83,50,000.00
9.	51 <sup>st</sup> Month from the Deemed Date of Allotment	20,83,50,000.00
10.	54 <sup>th</sup> Month from the Deemed Date of Allotment	20,83,50,000.00

	11.	57 <sup>th</sup> Month from the Deemed Date of Allotment	20,83,50,000.00
	12.	Final Redemption Date	20,81,50,000.00
			<b>2,50,00,00,000.00</b>
Charge/security, if any, created over the assets	(i)	a first ranking <i>pari passu</i> charge by way of hypothecation over the movable fixed assets of the Company, both present and future, under the Deed of Hypothecation; and	
	(ii)	a first ranking <i>pari passu</i> charge by way of mortgage over the immovable fixed assets of the Company, both present and future, under the Mortgage Document,	
		with a security cover of 1.25x (one point two five times) at all times during the tenure of the Debentures,	
Special right/interest/privileges attached to the instrument and changes thereof	<u>Call/Put Option:</u> At the end of 3 years from the deemed date of allotment. <u>Call/Put Price:</u> At par		
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	In case of default of payment of any amount payable by the Company under a transaction document on its due date, an additional interest of 2% (two per cent) per annum, over and above the Coupon Rate, shall be payable.		
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	N.A		
Details of redemption of preference shares	N.A		

indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	
Any cancellation or termination of proposal for issuance of securities including reasons thereof	N.A