

P.D.Saraf & Co.

CHARTERED ACCOUNTANTS

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Mumbai - 400 021.

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TO WHOSOEVER IT MAY CONCERN

This is to certify that Spectacle Ventures Limited is neither having Paid up Equity Share Capital exceeding rupees ten crore nor having net worth exceeding rupees twenty five crore as on 31st March, 2018. Hence, clause (a) of Regulation 15 under Chapter IV of SEBI (Listing Obligation and disclosure Requirements) is not applicable to the Company. Therefore, submission of Corporate Governance Report under regulation 27(2) of SEBI (Listing Obligation and disclosure Requirements) is not applicable to the Company

For P. D. Saraf & Co.
Chartered Accountants
(F.R.No. 109241W)



Madhusudan Saraf
Partner
M.No. F 41747
Mumbai, 05th July, 2018