

CERA

CSL/2015-16/24
April 23, 2015

Through Fax / E-mail / Courier

BSE Limited Corporate Relationship Department 1 st Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort <u>Mumbai - 400 001.</u> Scrip Code :532443 Scrip ID:CERASAN Fax: <u>022-22722039/2061/2041/2037/3121</u>	The National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East) Mumbai - 400 051 Scrip Code : CERA Fax: <u>022-26598237/38 or 022-26598347/48</u>
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Dear Sirs,

Sub: Board Meeting Outcome

In continuation to our letter No.CSL/2014-15/09 dated April 09, 2015, we have to inform you that the Board of Directors at their meeting held today has

- * recommended a dividend of Rs.6.25 (125%) per fully paid-up equity share of Rs.5/- each.

Further, we enclose herewith the following:-

1. Audited Financial Results for the quarter and year ended 31.03.2015 and Statement of Assets & Liabilities as at 31.03.2015 as reviewed by Audit Committee and approved by the Board of Directors at its meeting held today i.e. 23.04.2015.
2. Statement of appropriations duly filled in and signed.
3. Statement of Book closure to determine the right of shareholders to receive dividend on Equity Shares for the year 2014-15, duly filled and signed.

We hope, you will find the above in order and take further necessary action.

Thanking you,

Yours faithfully,
For **Cera Sanitaryware Limited,**



Narendra N. Patel
President & Company Secretary

Encl: as above

Cera Sanitaryware Limited

Madhusudan House, Opp. Navrangpura Telephone Exchange, Navrangpura, Ahmedabad 380 006
Tel: +91 79 26449781, 26449789 Fax: +91 79 26569259 Email: marketing@cera-india.com www.cera-india.com

Registered Office & Works: 9, GIDC Industrial Estate, Kadi 382 715, District Mehsana, North Gujarat

CIN: L26910GJ1998PLC034400

CERA

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST March, 2015

Particulars		Quarter Ended			(Rs. In Lacs)	
		31.03.2015 *(Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
PART I						
1	Income from operations					
a)	Gross Sales / Income from operations	26160.08	21835.97	22832.35	85799.49	69624.69
	Less : Excise Duty	1115.85	906.55	1012.97	3632.72	3255.45
	Net Sales / Income from operations	25044.23	20929.42	21819.38	82166.77	66369.24
b)	Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	25044.23	20929.42	21819.38	82166.77	66369.24
2	Expenses					
a)	Cost of materials consumed	1755.42	1910.97	1840.42	7087.07	6491.40
b)	Purchases of stock -in-trade (Outsourcing)	9022.57	9736.37	8459.55	33215.75	25195.79
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1797.78	(1,998.95)	8.62	(1,874.25)	(1,138.37)
d)	Employee benefits expenses	2067.68	2434.59	2017.60	9173.65	7434.89
e)	Depreciation & amortisation expenses	447.71	419.28	289.20	1546.09	1224.70
f)	Power and Fuel	1016.15	953.00	905.81	3415.75	3137.56
g)	Other expenses	5776.03	4927.15	5070.43	19395.92	15754.36
	Total expenses	21883.34	18382.41	18591.63	71959.98	58100.33
3	Profit from Operations before other Income, finance costs & Exceptional Items (1-2)	3160.89	2547.01	3227.75	10206.79	8268.91
4	Other Income	221.95	148.99	192.49	658.71	615.21
5	Profit from ordinary activities before finance costs & Exceptional Items (3+4)	3382.84	2696.00	3420.24	10865.50	8884.12
6	Finance Costs	245.35	218.19	168.81	772.88	644.17
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	3137.49	2477.81	3251.43	10092.62	8239.95
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/Loss (-) from ordinary activities before tax (7-8)	3137.49	2477.81	3251.43	10092.62	8239.95
10	Tax expenses	925.66	5861.67	1317.57	3326.17	3049.39
11	Net Profit (+)/Loss (-) from ordinary activities after tax (9-10)	2211.83	1616.14	1933.86	6766.45	5190.56
12	Extraordinary items (net of tax expenses Rs. -)	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/ Loss (-) for the period (11-12)	2211.83	1616.14	1933.86	6766.45	5190.56
14	Operating Profit Before Exceptional Item	3830.55	3115.28	3709.44	12411.59	10108.82
15	Paid-up equity share capital (Face Value Rs. 5/- each)	650.29	632.74	632.74	650.29	632.74
16	Reserves excl. revaluation reserve as per balance sheet of previous accounting year		---	---	34520.39	21764.00
17 I	Earnings Per Share (before extraordinary items) of Rs.5/- each (not annualised)					
	Basic and Diluted	17.33	12.77	15.28	53.36	41.02
17 II	Earnings Per Share (after extraordinary items) of Rs.5/- each (not annualised)					
a)	Basic and Diluted	17.33	12.77	15.28	53.36	41.02
b)	Annualised Basic EPS before Extraordinary/exceptional items	69.34	51.08	61.13		
PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- No. of shares	5893629	5544349	5555629	5893629	5555629
	- Percentage of shareholding	45.32%	43.81%	43.91%	45.32%	43.91%
2	Promoter and Promoters group shareholding					
a)	Pledged / Encumbered					
	- Number of Shares	0	0	0	0	0
	- % of shares (as a % of the total shareholding of the promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	- % of shares (as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00
b)	Non - Encumbered					
	- Number of Shares	7112245	7110525	7099245	7112245	7099245
	- % of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- % of shares (as a % of the total share capital of the Company)	54.68%	56.19%	56.09%	54.68%	56.09%
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter				NIL	
	Received during the quarter				67	
	Disposed off during the quarter				65	
	Remaining unresolved at the end of the quarter				02	

- Notes
- The above statement of Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 23.04.2015.
 - Figures have been regrouped wherever necessary.
 - The Company does not have more than one reportable segment. Accordingly, segmental information is not required to be provided.
 - *4 The figures for the quarter ended 31.03.2015 are the balancing figures between Audited figures for the year ended 31.03.2015 and published year to date figures upto the third quarter ended 31.12.2014.
 - The Board has recommended dividend of Rs.6.25 (125%) per fully paid Equity Shares of Rs. 5/- each.
 - The Company has allotted 3,51,000 equity Shares on preferential basis and the same are listed at NSE and BSE. Utilisation of proceeds of this issue are as under :

Particulars	(Rs. in lacs)
Issue Proceeds	7060.37
Less : Issue Expenses paid up to 31.03.2015	131.53
Net Proceeds from Preferential Issue of Equity Shares	6928.84
Funds to be Utilised (remain deposited into Cash Credit Account with bank)	2253.09
Funds to be Utilised (remain invested in Mutual Funds and Deposits)	4675.75

- Register of members and share transfer book will remain closed from 18.07.15 to 24.07.15. (both days inclusive)

By Order of the Board


Vikram Somany
 Chairman and Managing Director

Date: 23.04.2015
Place: Ahmedabad

Cera Sanitaryware Limited

Registered Office & Works : 9, GIDC Industrial Estate, Kadi 382715. District : Mehsana, North Gujarat,
 Tele : +91-2764-242329, 262619, 262638, 263874, 321949 Fax : +91-2764-242465 E-Mail : kadi@cera-india.com www.cera-india.com

CIN No. : L26910GJ1998PLC034400

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STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Particulars		(Rs. In Lacs)	
		As at 31/03/2015	As at 31/03/2014
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	650.29	632.74
	(b) Reserves and surplus	34520.39	21764.00
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	35170.68	22396.74
2	Share application money pending allotment	0.00	0.00
3	Minority interest *	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	1423.84	900.00
	(b) Deferred tax liabilities (net)	2782.41	2019.86
	(c) Other long-term liabilities	926.94	791.08
	(d) Long-term provisions	2558.91	2747.45
	Sub-total - Non-current liabilities	7692.10	6458.39
5	Current liabilities		
	(a) Short-term borrowings	4502.02	3336.10
	(b) Trade payables	4865.51	3768.80
	(c) Other current liabilities	9987.33	7607.31
	(d) Short-term provisions	2206.07	1753.38
	Sub-total - Current liabilities	21560.93	16465.59
	TOTAL - EQUITY AND LIABILITIES	64423.71	45320.72
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible Assets	21467.95	15170.29
	(ii) Capital work-in-progress	765.54	520.27
	(b) Goodwill on consolidation *	0.00	0.00
	(c) Non-current investments	0.13	0.13
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	3201.65	2830.26
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	25435.27	18520.95
2	Current assets		
	(a) Current investments	4775.65	1213.03
	(b) Inventories	12589.14	10457.61
	(c) Trade receivables	16122.30	10662.21
	(d) Cash and cash equivalents	2952.91	3071.04
	(e) Short-term loans and advances	2521.89	1346.01
	(f) Other current assets	26.55	49.87
	Sub-total - Current assets	38988.44	26799.77
	TOTAL - ASSETS	64423.71	45320.72

By Order of the Board

Vikram Somany

Vikram Somany

Chairman and Managing Director

Date : 23.04.2015

Place: Ahmedabad

Cera Sanitaryware Limited

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**National Stock Exchange of India
Mumbai**

Meeting of the Board of Directors of the
Company held on 23.04.2015 at 11.30 a.m.)

Statement of Appropriation
(As per Clause 20 of the Listing Agreement)

Name of the Company **CERA SANITARYWARE LIMITED**

Company Code : CERA

For the year ended 31st March, 2015
(Rupees in lacs)

		2014-15	2013-14
1.	Total Turnover (Net of Excise) and other Receipts	82825.48	66984.45
2.	Gross Profit :	12411.58	10108.82
	(Before deducting any of the following)		
	(a) Interest	772.87	644.17
	(b) Depreciation	1546.09	1224.70
	(c) Tax Liability (net of deferred tax)	3326.17	3049.39
	(d) Others, if any Exceptional item		0.00
3.	Net Profit available for appropriation :	6766.45	5190.56
4.	Net Profit / Loss		
	(a) Add : Brought forward from last years' balance	3000.00	1900.00
	(b) Other Adjustment, if any,		
	Less : Transferred to General Reserve	3788.10	3346.37
5.	Dividend :		
	(a) Per Equity Share Rs. 6.25(125%)	812.87	632.74
	No. of Shares - 1,30,05,874 (1,26,54,874) each of Rs. 5/- (5/-) (Last year Rs. 5.00 per Share)		
	(b) Tax on proposed dividend	165.48	111.45
6.	Balance carried forward	5000.00	3000.00
7.	Particulars of proposed Right / Bonus Shares / Convertible Debenture issue :	NIL	
8.	Closure of Register of Members from (For entitlement of Dividend) :	18/07/2015 to 24/07/2015	
9.	Date from which the Dividend is payable :	03/08/2015	

For **CERA SANITARYWARE LIMITED**,



Company Secretary

CERA

To :

Date : 23rd April, 2015

National Stock Exchange of India Limited
Mumbai

ATTN. : MARKET OPERATIONS DEPARTMENT

NAME OF THE COMPANY : CERA SANITARYWARE LIMITED

SECURITY CODE *	TYPE OF SECURITY	DIVIDEND PAYABLE PER SHARE	BOOK CLOSURE FROM TO	RECORD DATE	PURPOSE + ++
CERA	Equity Shares (1,30,05,874)	Rs. 6.25 (125%)	18/07/2015 - 24/07/2015	---	To determine the right of Shareholders to receive dividend on Equity Shares for the year 2014-15



Narendra N Patel
Company Secretary

Cera Sanitaryware Limited

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