



CSL/2013-14/467
February 13, 2014

Through Fax & Courier
022-26598237/38 or 022-26598347/48

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051

Dear Sir,

Sub: Board Meeting Outcome & Limited Review Report

In continuation to our letter No.CSL/2013-14/449 dated 28.01.2014, we enclose herewith standalone Un-audited Financial Results for the quarter and nine months ended 31st December, 2013 as reviewed by Audit Committee and approved by the Board of Directors at its meeting held today i.e. 13.02.2014.

Further, pursuant to Clause 41 of the Listing Agreement, we also enclose herewith a copy of "Limited Review Report" dated 13.02.2014 by Auditors of the Company for the quarter and nine months ended 31st December, 2013.

We hope, you will find the above in order and bring the same to the notice of the members of the Stock Exchange.

Thanking you,

Yours faithfully,
For Cera Sanitaryware Limited,

Narendra N. Patel
President & Company Secretary

Encl: as above

Cera Sanitaryware Limited

Madhusudan House, Opp. Navrangpura Telephone Exchange, Navrangpura, Ahmedabad 380 006
Tel: +91 79 26449781, 26449789 Fax: +91 79 26569259 Email: marketing@cera-india.com www.cera-india.com

Registered Office & Works: 9, GIDC Industrial Estate, Kadi 382 715, District Mehsana, North Gujarat

CERA

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

Particulars		(Rs. In Lacs)					
		Quarter Ended			Nine Months Ended		Previous Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART I							
1	Income from operations						
a)	Gross Sales / Income from operations	16821.68	16666.38	13427.80	46792.34	34647.94	51148.50
	Less : Excise Duty	806.99	790.06	625.82	2242.48	1656.68	2361.79
	Net Sales / Income from operations	16014.69	15876.32	12801.98	44549.86	32991.26	48786.71
b)	Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	16014.69	15876.32	12801.98	44549.86	32991.26	48786.71
2	Expenses						
a)	Cost of materials consumed	1753.60	1509.61	1133.72	4650.98	3861.25	4967.56
b)	Purchases of stock -in-trade (Outsourcing)	6606.94	5890.53	4215.17	16736.24	11047.79	16373.35
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,309.11)	286.93	62.37	(1,146.99)	(1,414.82)	44.51
d)	Employee benefits expenses	1947.70	1804.67	1471.34	5417.29	4182.18	5798.41
e)	Depreciation & amortisation expenses	345.10	309.45	256.36	935.50	673.68	942.24
f)	Power and Fuel	888.01	766.16	584.01	2231.75	1626.05	2315.90
g)	Other expenses	4067.34	3693.16	3281.99	10683.93	8229.03	11753.87
	Total expenses	14299.58	14260.51	11004.96	39508.70	28205.16	42195.84
3	Profit from Operations before other Income, finance costs & Exceptional Items (1-2)	1715.11	1615.81	1797.02	5041.16	4786.10	6590.87
4	Other Income	115.35	168.28	200.43	422.72	523.97	899.37
5	Profit from ordinary activities before finance costs & Exceptional Items (3+4)	1830.46	1784.09	1997.45	5463.88	5310.07	7490.24
6	Finance Costs	171.27	161.45	201.34	475.36	489.25	709.24
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	1659.19	1622.64	1796.11	4988.52	4820.82	6781.00
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/Loss (-) from ordinary activities before tax (7-8)	1659.19	1622.64	1796.11	4988.52	4820.82	6781.00
10	Tax expenses	583.00	560.23	595.99	1731.82	1593.60	2160.41
11	Net Profit(+)/Loss(-)from ordinary activities after tax(9-10)	1076.19	1062.41	1200.12	3256.70	3227.22	4620.59
12	Extraordinary items (net of tax expenses Rs. -)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/ Loss (-) for the period (11-12)	1076.19	1062.41	1200.12	3256.70	3227.22	4620.59
14	Operating Profit Before Exceptional Item	2175.56	2093.54	2253.81	6399.38	5983.75	8432.48
15	Paid-up equity share capital (Face Value Rs. 5/- each)	632.74	632.74	632.74	632.74	632.74	632.74
16	Reserves excluding revaluation reserve as per balance sheet of previous accounting year						17317.62
17 I	Earnings Per Share(before extraordinary items)of Rs.5/- each (not annualised)						
a)	Basic	8.50	8.40	9.48	25.73	25.50	36.51
b)	Dilluted	8.50	8.40	9.48	25.73	25.50	36.51
17 II	Earnings Per Share (after extraordinary items)of Rs.5/- each (not annualised)						
a)	Basic	8.50	8.40	9.48	25.73	25.50	36.51
b)	Dilluted	8.50	8.40	9.48	25.73	25.50	36.51
c)	Annualised Basic EPS before Extraordinary/exceptional items	34.02	33.58	37.93	34.31	34.00	
PART II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
-	No. of shares	5590694	5598694	5644194	5590694	5644194	5630694
-	Percentage of shareholding	44.18%	44.25%	44.60%	44.18%	44.60%	44.50%
2	Promoter and Promoters group shareholding						
a)	Pledged / Encumbered						
-	Number of Shares	0	0	0	0	0	0
-	% of shares (as a % of the total shareholding of the promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
-	% of shares(as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00
b)	Non - Encumbered						
-	Number of Shares	7064180	7056180	7010680	7064180	7010680	7024180
-	% of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
-	% of shares (as a % of the total share capital of the Company)	55.82%	55.75%	55.40%	55.82%	55.40%	55.50%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter			Nil			
	Received during the quarter			44			
	Disposed off during the quarter			44			
	Remaining unresolved at the end of the quarter			Nil			

Notes: 1 The above statement of Un-audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13.02.2014.

2 Figures have been regrouped wherever necessary.

3 The Company does not have more than one reportable segment. Accordingly, segmental information is not required to be provided.

4 The Statutory Auditors of the Company have carried out a limited Review of the Unaudited Financial Results for the quarter / nine months ended 31.12.2013.

Date: 13.02.2014

Place: Ahmedabad

By Order of the Board

Vikram Somany

Chairman and Managing Director

Cera Sanitaryware Limited

(Faucetware Division)

At : Budasan, Ta & P.O. Kadi 382 715 Kadi 382715. District : Mehsana, North Gujarat, INDIA

Tele : +91-2764-242329, 262619, 262638, 263874, 321949 Fax : +91-2764-242465 E-Mail : purchase@cera-india.com www.cera-india.com

GST TIN No. 24040900067 Dt. 01-07-2002 • CST TIN No. 24540900067 Dt. 16-07-1980 • ECC No. AABCM9244N XM 001

H. V. VASA & CO.
CHARTERED ACCOUNTANTS

TUSHAR H. VASA
B.Com., LL.B., F.C.A.

OFFICE : 2550 2985
TELEFAX : 2550 3700
RESI. : 2644 5311

Review Report to:

REF. : _____

The Board of Directors,
Cera Sanitaryware Limited,
Madhusudan House,
Opp. Navrangpura Telephone Exchange,
Ahmedabad-380 006.

We have reviewed the accompanying statement of unaudited financial results of **Cera Sanitaryware Limited** (the "Company") for the quarter and nine months ended 31/12/2013, attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement issued by the Securities and Exchange Board of India ("Listing Agreement"). The disclosure regarding 'Public Shareholding' and 'Promoter & Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **H. V. VASA & CO.**
CHARTERED ACCOUNTANTS
Firm Reg. No. 131054W


Tushar H. Vasa
Proprietor
Membership No. 16831



Place: Ahmedabad
Date: 13.02.2014



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

Particulars		(Rs. In Lacs)					
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a)	Pledged / Encumbered						
-	Number of Shares	0	0	0	0	0	0
-	% of shares (as a % of the total shareholding of the promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
-	% of shares(as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00
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Date: 13.02.2014

Place: Ahmedabad

By Order of the Board

Vikram Somany
Vikram Somany

Chairman and Managing Director

Cera Sanitaryware Limited

(Faucetware Division)

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