

CSL/2014-15/60
April 25, 2014

THROUGH FAX & COURIER
022-26598237 / 38 OR 022-26598347 / 48

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051

Dear Sir,

Sub: Board Meeting Outcome

In continuation to our letter No.CSL/2014-15/38 dated April 14, 2014, we have to inform you that the Board of Directors at their meeting held today has

- * recommended a dividend of Rs.5/- (100%) per fully paid-up equity share of Rs.5/- each.
- * Re-appointed Shri Vikram Somany as Chairman and Managing Director for a period of 3 years w.e.f.01.07.2014.

Further, we enclose herewith the following:-

1. Audited Financial Results for the quarter and year ended 31.03.2014 and Statement of Assets & Liabilities as at 31.03.2014 as reviewed by Audit Committee and approved by the Board of Directors at its meeting held today i.e. 25.04.2014.
2. Statement of appropriations duly filled in and signed.
3. Statement of Book closure to determine the right of shareholders to receive dividend on Equity Shares for the year 2013-14, duly filled and signed.

We hope, you will find the above in order and bring the same to the notice of the members of the Stock Exchange.

Thanking you,

Yours faithfully,
For **Cera Sanitaryware Limited**,



Narendra N. Patel
President & Company Secretary

Encl: as above

Cera Sanitaryware Limited

Madhusudan House, Opp. Navrangpura Telephone Exchange, Navrangpura, Ahmedabad 380 006
Tel: +91 79 26449781, 26449789 Fax: +91 79 26569259 Email: marketing@cera-india.com www.cera-india.com

Registered Office & Works: 9, GIDC Industrial Estate, Kadi 382 715, District Mehsana, North Gujarat

CIN: L26910GJ1998PLC034400

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST March, 2014					
(Rs. In Lacs)					
Particulars	Quarter Ended			Year Ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
PART I	*(Audited)	(Unaudited)	(Audited)	(Audited)	
1 Income from operations					
a) Gross Sales / Income from operations	22832.35	16821.68	16500.56	69624.69	51148.50
Less : Excise Duty	1012.97	806.99	705.11	3255.45	2361.79
Net Sales / Income from operations	21819.38	16014.69	15795.45	66369.24	48786.71
b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
Total Income from operations (net)	21819.38	16014.69	15795.45	66369.24	48786.71
2 Expenses					
a) Cost of materials consumed	1840.42	1753.60	1106.31	6491.40	4967.56
b) Purchases of stock -in-trade (Outsourcing)	8459.55	6606.94	5325.56	25195.79	16373.35
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	8.62	(1,309.11)	1,459.33	(1,138.37)	44.51
d) Employee benefits expenses	2017.60	1947.70	1616.23	7434.89	5798.41
e) Depreciation & amortisation expenses	289.20	345.10	268.56	1224.70	942.24
f) Power and Fuel	905.81	888.01	689.85	3137.56	2315.90
g) Other expenses	5070.43	4067.34	3524.84	15754.36	11753.87
Total expenses	18591.63	14299.58	13990.68	58100.33	42195.84
3 Profit from Operations before other Income, finance costs & Exceptional Items (1-2)	3227.75	1715.11	1804.77	8268.91	6590.87
4 Other Income	192.49	115.35	375.40	615.21	899.37
5 Profit from ordinary activities before finance costs & Exceptional Items (3+4)	3420.24	1830.46	2180.17	8884.12	7490.24
6 Finance Costs	168.81	171.27	219.99	644.17	709.24
7 Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	3251.43	1659.19	1960.18	8239.95	6781.00
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00
9 Profit (+)/Loss (-) from ordinary activities before tax (7-8)	3251.43	1659.19	1960.18	8239.95	6781.00
10 Tax expenses	1317.57	583.00	566.81	3049.39	2160.41
11 Net Profit(+)/Loss(-)from ordinary activities after tax(9-10)	1933.86	1076.19	1393.37	5190.56	4620.59
12 Extraordinary items (net of tax expenses Rs. -)	0.00	0.00	0.00	0.00	0.00
13 Net Profit (+)/ Loss (-) for the period (11-12)	1933.86	1076.19	1393.37	5190.56	4620.59
14 Operating Profit Before Exceptional Item	3709.44	2175.56	2448.73	10108.82	8432.48
15 Paid-up equity share capital (Face Value Rs. 5/- each)	632.74	632.74	632.74	632.74	632.74
16 Reserves excl. revaluation reserve as per balance sheet of previous accounting year		---	---	21764.00	17317.62
17 I Earnings Per Share(before extraordinary items)of Rs.5/- each (not annualised)					
a) Basic	15.28	8.50	11.01	41.02	36.51
b) Diluted	15.28	8.50	11.01	41.02	36.51
17 II Earnings Per Share (after extraordinary items)of Rs.5/- each (not annualised)					
a) Basic	15.28	8.50	11.01	41.02	36.51
b) Diluted	15.28	8.50	11.01	41.02	36.51
c) Annualised Basic EPS before Extraordinary/exceptional items	61.13	34.02	44.04		
PART II					
A PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
- No. of shares	5555629	5590694	5630694	5555629	5630694
- Percentage of shareholding	43.91%	44.18%	44.50%	43.91%	44.50%
2 Promoter and Promoters group shareholding					
a) Pledged / Encumbered					
- Number of Shares	0	0	0	0	0
- %of shares(as a % of the total shareholding of the promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
- % of shares(as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00
b) Non - Encumbered					
- Number of Shares	7099245	7064180	7024180	7099245	7024180
- %of shares(as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- % of shares (as a % of the total share capital of the Company)	56.09%	55.82%	55.50%	56.09%	55.50%
B INVESTOR COMPLAINTS					
Pending at the beginning of the quarter				Nil	
Received during the quarter				57	
Disposed off during the quarter				57	
Remaining unresolved at the end of the quarter				Nil	

Notes 1 The above statement of Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25.04.2014.

2 Figures have been regrouped wherever necessary.

3 The Company does not have more than one reportable segment. Accordingly, segmental information is not required to be provided.

*4 The figures for the quarter ended 31.03.2014 are the balancing figures between Audited figures for the year ended 31.03.2014 and published year to date figures upto the third quarter ended 31.12.2013.

5 The Board has recommended dividend of Rs.5/- (100%) per fully paid Equity Shares of Rs. 5/- each.

6 As a part of Green Initiative the company has decided to install Solar power Energy at Kadi for Captive use.

7 Register of member and share transfer book will remain closed from 15.08.2014 to 22.08.2014. (both days inclusive)

By Order of the Board

Vikram Somany
Vikram Somany
Chairman and Managing Director

Date: 25.04.2014
Place: Ahmedabad

Cera Sanitaryware Limited

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CIN: L26910GJ1998PLC034400

CERA

STANDALONE STATEMENT OF ASSETS AND LIABILITIES			
Particulars		(Rs. In Lacs)	
		As at 31/03/2014	As at 31/03/2013
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	632.74	632.74
	(b) Reserves and surplus	21764.00	17317.62
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	22396.74	17950.36
2	Share application money pending allotment	0.00	0.00
3	Minority interest *	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	900.00	1489.17
	(b) Deferred tax liabilities (net)	2019.86	1621.82
	(c) Other long-term liabilities	791.08	706.46
	(d) Long-term provisions	2747.45	1974.80
	Sub-total - Non-current liabilities	6458.39	5792.25
5	Current liabilities		
	(a) Short-term borrowings	3336.10	4004.87
	(b) Trade payables	3768.80	2761.02
	(c) Other current liabilities	7607.31	6107.53
	(d) Short-term provisions	1753.38	1350.05
	Sub-total - Current liabilities	16465.59	14223.47
	TOTAL - EQUITY AND LIABILITIES	45320.72	37966.08
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible Assets	15170.29	12505.22
	(ii) Capital work-in-progress	520.27	433.32
	(b) Goodwill on consolidation *	0.00	0.00
	(c) Non-current investments	0.13	0.13
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	2830.26	2134.76
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	18520.95	15073.43
2	Current assets		
	(a) Current investments	1213.03	138.08
	(b) Inventories	10457.61	9402.37
	(c) Trade receivables	10662.21	8313.05
	(d) Cash and cash equivalents	3071.04	4035.35
	(e) Short-term loans and advances	1346.01	936.21
	(f) Other current assets	49.87	67.59
	Sub-total - Current assets	26799.77	22892.65
	TOTAL - ASSETS	45320.72	37966.08

By Order of the Board

Vikram Somani

Vikram Somani

Chairman and Managing Director

Date : 25.04.2014

Place: Ahmedabad

Cera Sanitaryware Limited

Registered Office & Works : 9, GIDC Industrial Estate, Kadi 382715. District : Mehsana, North Gujarat,
Tele : +91-2764-242329, 262619, 262638, 263874, 321949 Fax : +91-2764-242465 E-Mail : kadi@cera-india.com www.cera-india.com



National Stock Exchange of India
Mumbai

Meeting of the Board of Directors of the
Company held on 25.04.2014 at 11.00 a.m.)

Statement of Appropriation
(As per Clause 20 of the Listing Agreement)

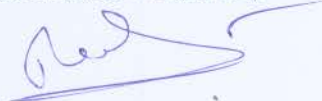
Name of the Company **CERA SANITARYWARE LIMITED**

Company Code : CERA

For the year ended 31st March, 2014
(Rupees in lacs)

		2012-13	2011-12
1.	Total Turnover (Net of Excise) and other Receipts	66369.24	48786.71
2.	Gross Profit :	10108.82	8432.47
	(Before deducting any of the following)		
	(a) Interest	644.17	709.24
	(b) Depreciation	1224.70	942.23
	(c) Tax Liability (net of deferred tax)	3049.39	2160.41
	(d) Others, if any Execeptional item	0.00	0.00
3.	Net Profit available for appropriation :	5190.56	4620.59
4.	Net Profit / Loss		
	(a) Add : Brought forward from last years' balance	1900.00	1400.00
	(b) Other Adjustment, if any,		
	Less : Transferred to General Reserve	3346.37	3532.28
5.	Dividend :		
	(a) Per Equity Share Rs. 5.00(100%)	632.74	506.19
	No. of Shares - 1,26,54,874 (1,26,54,874) each of		
	Rs. 5/- (5/-) (Last year Rs. 4.00 per Share)		
	(b) Tax on proposed dividend	111.45	82.12
6.	Balance carried forward	3000.00	1900.00
7.	Particulars of proposed Right / Bonus Shares / Convertible Debenture issue :	NIL	
8.	Closure of Register of Members from (For entitlement of Dividend) :	15/08/2014 to 22/08/2014	
9.	Date from which the Dividend is payable :	04/09/2014	

For **CERA SANITARYWARE LIMITED**,


Company Secretary

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CERA

To :

Date : 25th April, 2014

National Stock Exchange of India Limited
Mumbai

ATTN. : MARKET OPERATIONS DEPARTMENT

NAME OF THE COMPANY : CERA SANITARYWARE LIMITED

SECURITY CODE *	TYPE OF SECURITY	DIVIDEND PAYABLE PER SHARE	BOOK CLOSURE FROM TO	RECORD DATE	PURPOSE + ++
CERA	Equity Shares (1,26,54,874)	Rs. 5.00 (100%)	15/08/2014 - 22/08/2014	---	To determine the right of Shareholders to receive dividend on Equity Shares for the year 2013-14



Narendra N Patel
Company Secretary

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