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CERA

CSL/2013-14/60
April 25, 2013

THROUGH FAX & COURIER
022-26598237 / 38 OR 022-26598347 / 48

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051

Kind Attn: Shri Sandeep Hisaria

Dear Sir,

Sub: Board Meeting Outcome

In continuation to our letter No.CSL/2013-14/18 dated April 10, 2013, we have to inform you that the Board of Directors at their meeting held today has

- * recommended a dividend of Rs.4.00 (80%) per fully paid-up equity share of Rs.5/- each.

Further, we enclose herewith the following:-

1. Statement of appropriations duly filled in and signed.
2. Statement of Book closure to determine the right of shareholders to receive dividend on Equity Shares for the year 2012-13, duly filled and signed.
3. Audited Financial Results for the year ended 31.03.2013 and Statement of Assets & Liabilities as at 31.03.2013 as reviewed by Audit Committee and approved by the Board of Directors at its meeting held today i.e. 25.04.2013.

We hope, you will find the above in order and bring the same to the notice of the members of the Stock Exchange.

Thanking you,

Yours faithfully,
For **Cera Sanitaryware Limited**,



Narendra N. Patel
President & Company Secretary

Encl: as above

Cera Sanitaryware Limited

Madhusudan House, Navrangpura, Ahmedabad 380 006
Tel: +91 79 26449781, 26449789 Fax: +91 26569259 Email: marketing@cera-india.com www.cera-india.com
Registered Office & Works: 9, GIDC Industrial Estate, Kadi 382 715, District Mehsana, North Gujarat

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National Stock Exchange of India
Mumbai

Meeting of the Board of Directors of the
Company held on 25.04.2013 at 11.30 a.m.)

Statement of Appropriation
(As per Clause 20 of the Listing Agreement)

Name of the Company **CERA SANITARYWARE LIMITED**

Company Code : CERA

For the year ended 31st March, 2013
(Rupees in lacs)

		2012-13	2011-12
1.	Total Turnover (Net of Excise) and other Receipts	48786.71	31938.97
2.	Gross Profit :	8432.47	6021.17
	(Before deducting any of the following)		
	(a) Interest	709.24	400.57
	(b) Depreciation	942.23	770.52
	(c) Tax Liability (net of deferred tax)	2160.41	1646.43
	(d) Others, if any Exceptional item	0.00	0.00
3.	Net Profit available for appropriation :	4620.59	3203.65
4.	Net Profit / Loss		
	(a) Add : Brought forward from last years' balance	1400.00	1100.00
	(b) Other Adjustment, if any,		
	Less : Transferred to General Reserve	3532.28	2462.42
5.	Dividend :		
	(a) Per Equity Share Rs. 4.00 (80%)	506.19	379.64
	No. of Shares - 1,26,54,874 (1,26,54,874) each of		
	Rs. 5/- (5/-) (Last year Rs. 3.00 per Share)		
	(b) Tax on proposed dividend	82.12	61.59
6.	Balance carried forward	1900.00	1400.00
7.	Particulars of proposed Right / Bonus Shares / Convertible Debenture issue :	NIL	
8.	Closure of Register of Members from (For entitlement of Dividend) :	24/06/2013 to 05/07/2013	
9.	Date from which the Dividend is payable :	16/07/2013	

For **CERA SANITARYWARE LIMITED**,



Company Secretary

CERA

To :

Date : 25th April, 2013

National Stock Exchange of India Limited
Mumbai

ATTN. : MARKET OPERATIONS DEPARTMENT

NAME OF THE COMPANY : CERA SANITARYWARE LIMITED

SECURITY CODE *	TYPE OF SECURITY	DIVIDEND PAYABLE PER SHARE	BOOK CLOSURE FROM TO	RECORD DATE	PURPOSE + ++
CERA	Equity Shares (1,26,54,874)	Rs. 4.00 (80%)	24/06/2013 - 05/07/2013	—	To determine the right of Shareholders to receive dividend on Equity Shares for the year 2012-13



Narendra N Patel
Company Secretary

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STATEMENT OF STANDALONE ADDED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST March / 2013

Particulars		Quarter Ended				Year Ended	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013
		(Unaudited)				(Audited)	
ART 1							
1	Income from operations						
a)	Gross Sales / Income from operations	16500.56	13427.80	10532.47	51148.50	33571.31	
	Less : Excise Duty	705.11	625.82	510.54	2361.79	1632.34	
b)	Net Sales / Income from operations	15795.45	12801.98	10021.93	48786.71	31938.97	
	Other Operating Income	0.00	0.00	0.00	0.00	0.00	
	Total Income from operations (net)	15795.45	12801.98	10021.93	48786.71	31938.97	
2	Expenses						
a)	Cost of materials consumed	1106.31	1133.72	1359.97	4967.56	4002.06	
b)	Purchases of stock-in-trade (Outsourcing)	5325.56	4215.17	3836.96	16373.35	11420.82	
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,459.33	62.37	(1,258.97)	44.51	(3,499.71)	
d)	Employee benefits expenses	1616.23	1471.34	1234.94	5798.41	4313.32	
e)	Depreciation & amortisation expenses	268.56	256.36	216.77	942.24	770.52	
f)	Power and Fuel	689.85	584.01	527.83	2315.90	1571.73	
g)	Other expenses	3524.84	3281.99	2725.09	11753.87	8794.26	
	Total expenses	13990.68	11004.96	8642.59	42195.84	27371.00	
3	Profit from Operations before other Income, finance costs & Exceptional Items (1-2)	1804.77	1797.02	1379.34	6590.87	4565.97	
4	Other Income	375.40	200.43	192.97	899.37	694.68	
5	Profit from ordinary activities before finance costs & Exceptional Items (3+4)	2180.17	1997.45	1572.31	7490.24	5250.65	
6	Finance Costs	219.99	201.34	116.67	709.24	400.57	
	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	1960.18	1796.11	1455.64	6781.00	4850.08	
7	Exceptional Items	0.00	0.00	0.00	0.00	0.00	
9	Profit (+) / Loss (-) from ordinary activities before tax (7-8)	1960.18	1796.11	1455.64	6781.00	4850.08	
10	Tax expenses	566.81	595.99	526.73	2160.41	1646.43	
11	Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)	1393.37	1200.12	928.91	4620.59	3203.65	
12	Extraordinary items (net of tax expenses Rs. -)	0.00	0.00	0.00	0.00	0.00	
13	Net Profit (+) / Loss (-) for the period (11-12)	1393.37	1200.12	928.91	4620.59	3203.65	
14	Operating Profit Before Exceptional Item	2448.73	2253.81	1789.08	8432.48	6021.17	
15	Build-up equity share capital (Face Value Rs. 5/- each)	632.74	632.74	632.74	632.74	632.74	
16	Reserves and provisions reserve as per balance sheet of previous accounting year						
17 I	Earnings Per Share before extraordinary items (of Rs. 5/- each (not annualised))						
a)	Basic	11.01	9.48	7.34	36.51	25.32	
b)	Diluted	11.01	9.48	7.34	36.51	25.32	
17 II	Earnings Per Share (after extraordinary items) of Rs. 5/- each (not annualised)						
a)	Basic	11.01	9.48	7.34	36.51	25.32	
b)	Diluted	11.01	9.48	7.34	36.51	25.32	
18	Annualised Basic EPS before Extraordinary/exceptional items	44.04	37.93	29.36			
ART 1B							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
-	No. of shares	5630694	5644194	5649194	5630694	5649194	
-	Percentage of shareholding	44.50%	44.60%	44.64%	44.50%	44.64%	
2	Promoter and Promoters group shareholding						
a)	Pledged / Encumbered	0	0	0	0	0	
	Number of Shares	0.00	0.00	0.00	0.00	0.00	
-	% of shares (as a % of the total shareholding of the promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	
b)	Non - Encumbered	7024180	7010690	7005680	7024180	7005680	
	Number of Shares	100.00	100.00	100.00	100.00	100.00	
-	% of shares (as a % of the total shareholding of the promoter and promoter group)	55.50%	55.40%	55.36%	55.50%	55.36%	
3	INVESTOR/COMPLAINTS						
	Standing at the beginning of the quarter						
	Received during the quarter						
	Disposited off during the quarter						
	Remainder unavailed at the end of the quarter						

Notes: 1) The above statement of Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25.04.2013.

2) Figures have been regrouped wherever necessary.

3) The Company does not have more than one reportable segment. Accordingly, segmental information is not required to be provided.

4) The figures for the quarter ended 31.03.2013 are the balancing figures between Audited figures for the year ended 31.03.2013 and year to date figures upto the third quarter ended 31.12.2012.

5) The Board has recommended dividend of Rs. 4/- (80%) per fully paid Equity Shares of Rs. 5/- each.

By Order of the Board

V. Somnath

Vikram Somnath

Chairman and Managing Director

Notes: 25.04.2013

Executed/Initialed

Cera Sanitaryware Limited

Registered Office & Works : 9, GIDC Industrial Estate, Kadi 382715, District : Mehsana, North Gujarat

Tel : +91-2764-242329, 262619, 262638, 263874, 321949 Fax : +91-2764-242465 E-Mail : kadi@cera-india.com www.cera-india.com

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STANDALONE STATEMENT OF ASSETS AND LIABILITIES

Particulars	(Rs. In Lacs)	
	As at 31/03/2013	As at 31/03/2012
	(Audited)	(Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	632.74	632.74
(b) Reserves and surplus	17317.62	13285.35
(c) Money received against share warrants	0.00	0.00
Sub-total - Shareholders' funds	17950.36	13918.09
2 Share application money pending allotment	0.00	0.00
3 Minority interest *	0.00	0.00
4 Non-current liabilities		
(a) Long-term borrowings	1489.17	1162.17
(b) Deferred tax liabilities (net)	1621.82	1361.82
(c) Other long-term liabilities	706.46	555.07
(d) Long-term provisions	1974.80	1667.53
Sub-total - Non-current liabilities	5792.25	4746.59
5 Current liabilities		
(a) Short-term borrowings	4004.87	2859.53
(b) Trade payables	2761.02	1895.59
(c) Other current liabilities	6107.53	4899.30
(d) Short-term provisions	1350.05	1040.61
Sub-total - Current liabilities	14223.47	10795.03
TOTAL - EQUITY AND LIABILITIES	37966.08	29459.71
B ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Tangible Assets	12505.22	9026.02
(ii) Capital work-in-progress	433.32	1094.70
(b) Goodwill on consolidation *	0.00	0.00
(c) Non-current investments	0.13	0.13
(d) Deferred tax assets (net)	0.00	0.00
(e) Long-term loans and advances	2134.76	1516.65
(f) Other non-current assets	0.00	0.00
Sub-total - Non-current assets	15073.43	11637.50
2 Current assets		
(a) Current investments	138.08	109.31
(b) Inventories	9402.37	9175.42
(c) Trade receivables	8313.05	4545.47
(d) Cash and cash equivalents	4035.35	3129.51
(e) Short-term loans and advances	936.21	793.01
(f) Other current assets	67.59	69.49
Sub-total - Current assets	22892.65	17822.21
TOTAL - ASSETS	37966.08	29459.71

By Order of the Board

Vikram Somany
Vikram Somany

Chairman and Managing Director

Date : 25.04.2013

Place: Ahmedabad

Cera Sanitaryware Limited

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