

CERA

CSL/2012-12/123
July 11, 2012

Through Fax & Courier
022-26598237/38 or 022-26598347/48

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

Kind Attn: Shri Sandeep Hisaria

Dear Sir,

Dear Sir,

Sub: Board Meeting Outcome

In continuation to our letter No.CSL/2012-13/102 dated June 25, 2012, we have to inform you that the Board of Directors at their meeting held today at 11.30 a.m. has

- * recommended a dividend of Rs.3.00 (60%) per fully paid-up equity share of Rs.5/- each.

Further, we enclose herewith the following:-

1. Statement of appropriations duly filled in and signed.
2. Statement of Book closure to determine the right of shareholders to receive dividend on Equity Shares for the year 2011-12, duly filled and signed.
3. Audited Financial Results for the year ended 31.03.2012 and Statement of Assets & Liabilities as at 31.03.2012 as reviewed by Audit Committee and approved by the Board of Directors at its meeting held today i.e. 11.07.2012.

We hope, you will find the above in order and bring the same to the notice of the members of the Stock Exchange.

Thanking you,

Yours faithfully,
For **Cera Sanitaryware Limited,**



Narendra N. Patel
President & Company Secretary

Cera Sanitaryware Limited

Madhusudan House, Navrangpura, Ahmedabad 380 006
Tel: +91 79 26449781, 26449789 Fax: +91 26569259 Email: marketing@cera-india.com www.cera-india.com

Registered Office & Works: 9, GIDC Industrial Estate, Kadi 382 715, District Mehsana, North Gujarat

**National Stock Exchange of India
Mumbai**

Meeting of the Board of Directors of the
Company held on 11.07.2012 at 11.30 a.m.)

Statement of Appropriation
(As per Clause 20 of the Listing Agreement)

Name of the Company **CERA SANITARYWARE LIMITED**

Company Code : CERA

For the year ended 31st March, 2012
(Rupees in lacs)

	2011-12	2010-11
1. Total Turnover (Net of Excise) and other Receipts	31938.97	24295.12
2. Gross Profit :	6021.17	5077.04
(Before deducting any of the following)		
(a) Interest	400.57	271.86
(b) Depreciation	770.52	653.03
(c) Tax Liability (net of deferred tax)	1646.43	1498.07
(d) Others, if any Execeptional item	0.00	0.00
3. Net Profit available for appropriation :	3203.65	2654.08
4. Net Profit / Loss		
(a) Add : Brought forward from last years' balance	1100.00	900.00
(b) Other Adjustment, if any,	2462.42	2086.39
Less : Transferred to General Reserve		
Less :		
5. Dividend :		
(a) Per Equity Share Rs. 3.00 (60%)	379.64	316.37
No. of Shares - 1,26,54,874 (1,26,54,874) each of		
Rs. 5/- (5/-) (Last year Rs. 2.50 per Share)		
(b) Tax on proposed dividend	61.59	51.32
6. Balance carried forward	1400.00	1100.00
7. Particulars of proposed Right / Bonus Shares / Convertible Debenture issue	NIL	
8. Closure of Register of Members from (For entitlement of Dividend)	27/08/2012 to 07/09/2012	
9. Date from which the Dividend is payable	15/09/2012	

For **CERA SANITARYWARE LIMITED**,



Company Secretary

CERA

To :

Date : 11th July, 2012

National Stock Exchange of India Limited
Mumbai

ATTN. : MARKET OPERATIONS DEPARTMENT

NAME OF THE COMPANY : CERA SANITARYWARE LIMITED

SECURITY CODE *	TYPE OF SECURITY	DIVIDEND PAYABLE PER SHARE	BOOK CLOSURE FROM TO	RECORD DATE	PURPOSE + ++
CERA	Equity Shares (1,26,54,874)	Rs. 3.00	27/08/2012 - 07/09/2012	--	To determine the right of Shareholders to receive dividend on Equity Shares for the year 2011-12


Narendra N Patel
Company Secretary

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2012			
		(₹ In Lacs)	
Particulars		Year Ended	
		31.03.2012	31.03.2011
PART I		(Audited)	(Audited)
1	Income from operations		
a)	Gross Sales / Income from operations	33571.31	25555.10
	Less : Excise Duty	1632.34	1259.98
	Net Sales / Income from operations	31938.97	24295.12
b)	Other Operating Income	0.00	0.00
	Total Income from operations (net)	31938.97	24295.12
2	Expenses		
a)	Cost of materials consumed	4002.06	2180.04
b)	Purchases of stock -in-trade (Outsourcing)	11420.82	7505.88
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,499.71)	(1,042.18)
d)	Employee benefits expenses	4313.32	3229.61
e)	Depreciation & amortisation expenses	770.52	653.03
f)	Power and Fuel	1571.73	1229.77
g)	Other expenses	8794.26	6621.49
	Total expenses	27373.00	20377.64
3	Profit from Operations before other Income, finance costs & Exceptional Items (1-2)	4565.97	3917.48
4	Other Income	684.68	506.53
5	Profit from ordinary activities before finance costs & Exceptional Items (3+4)	5250.65	4424.01
6	Finance Costs	400.57	271.86
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	4850.08	4152.15
8	Exceptional items	0.00	0.00
9	Profit (+)/Loss (-) from ordinary activities before tax (7-8)	4850.08	4152.15
10	Tax expenses	1646.43	1498.07
11	Net Profit(+)/Loss(-)from ordinary activities after tax(9-10)	3203.65	2654.08
12	Extraordinary items (net of tax expenses ' -)	0.00	0.00
13	Net Profit (+)/ Loss (-) for the period (11-12)	3203.65	2654.08
14	Operating Profit Before Exceptional Item	6021.17	5077.04
15	Paid-up equity share capital (Face Value ` 5/- each)	632.74	632.74
16	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	13285.35	10522.95
17 I	Earnings Per Share(before extraordinary items)of ` 5/- each (not annualised)		
a)	Basic	25.32	21.02
b)	Dilluted	25.32	21.02
17 II	Earnings Per Share (after extraordinary items)of ` 5/- each (not annualised)		
a)	Basic	25.32	21.02
b)	Dilluted	25.32	21.02
PART II			
A PARTICULARS OF SHAREHOLDING			
1	Public Shareholding		
	- No. of shares	5649194	5694694
	- Percentage of shareholding	44.64%	45.00
2	Promoter and Promoters group shareholding		
a)	Pledged / Encumbered		
	- Number of Shares	0	0
	- % of shares (as a % of the total shareholding of the promoter and promoter group)	0.00	0.00
	- % of shares(as a % of the total share capital of the Company)	0.00	0.00
b)	Non - Encumbered		
	- Number of Shares	7005680	6960180
	- % of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00
	- % of shares (as a % of the total share capital of the Company)	55.36%	55.00%

Notes:

- The above statement of Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11.07.2012.
- Figures have been regrouped wherever necessary.
- The Company does not have more than one reportable segment. Accordingly, segmental information is not required to be provided.
- The Board has recommended dividend of Rs.3.00 (60%) per fully paid Equity Share of Rs. 5/- each.

By Order of the Board

Date : 11.07.2012
Place: Ahmedabad

Vikram Somany
Vikram Somany
Chairman and Managing Director

Cera Sanitaryware Limited

Registered Office & Works : 9, GIDC Industrial Estate, Kadi 382715. District : Mehsana, North Gujarat,
Tele : +91-2764-242329, 262619, 262638, 263874, 321949 Fax : +91-2764-242465 E-Mail : kadi@cera-india.com www.cera-india.com

STANDALONE STATEMENT OF ASSETS AND LIABILITIES			
Particulars		(₹ In Lacs)	
		As at 31/03/2012	As at 31/03/2011
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	632.74	632.74
	(b) Reserves and surplus	13285.35	10522.95
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	13918.09	11155.69
2	Share application money pending allotment	0.00	0.00
3	Minority interest *	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	1162.17	936.85
	(b) Deferred tax liabilities (net)	1361.82	1385.40
	(c) Other long-term liabilities	555.07	466.44
	(d) Long-term provisions	1667.53	1439.22
	Sub-total - Non-current liabilities	4746.59	4227.91
5	Current liabilities		
	(a) Short-term borrowings	2959.53	2259.66
	(b) Trade payables	1895.59	1346.45
	(c) Other current liabilities	4899.30	4048.46
	(d) Short-term provisions	1040.61	833.85
	Sub-total - Current liabilities	10795.03	8488.42
	TOTAL - EQUITY AND LIABILITIES	29459.71	23872.02
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible Assets	9026.02	7833.16
	(ii) Capital work-in-progress	1094.70	611.71
	(b) Goodwill on consolidation *	0.00	0.00
	(c) Non-current investments	0.13	0.13
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	1516.65	1492.71
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	11637.50	9937.71
2	Current assets		
	(a) Current investments	109.31	777.11
	(b) Inventories	9175.42	5003.27
	(c) Trade receivables	4545.47	3878.89
	(d) Cash and cash equivalents	3129.51	3619.92
	(e) Short-term loans and advances	793.01	582.01
	(f) Other current assets	69.49	73.11
	Sub-total - Current assets	17822.21	13934.31
	TOTAL - ASSETS	29459.71	23872.02

By Order of the Board

Date : 11.07.2012
Place: Ahmedabad

Vikram Somany
Vikram Somany
Chairman and Managing Director

Cera Sanitaryware Limited

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