

CSL/2014-15/556

February 2, 2015

BSE Limited Corporate Relationship Department 1 st Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort <u>Mumbai - 400 001.</u> Scrip Code :532443 Scrip ID:CERASAN Fax: <u>022-22722039/2061/2041/2037/3121</u>	✓ The National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex. Bandra (East) Mumbai - 400 051 Scrip Code : CERA Fax: <u>022-26598237/38 or 022-26598347/48</u>
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Dear Sirs,

Sub: Unaudited Financial Results and Limited Review Report

In continuation to our letter No.CSL/2014-15/531 dated January, 19, 2015, we enclose herewith Un-audited Financial results for the quarter⁶ and nine months ended 31st December, 2014 as reviewed by Audit Committee and approved by the Board of Directors at its meeting held today i.e. 02.02.2015 and copy of "Limited Review Report" by Auditors of the Company, for the quarter and nine months ended 31st December, 2014 pursuant to clause 41 of listing Agreement.

We hope you will find the same in order.

Thanking you,

Yours faithfully,
For Cera Sanitaryware Limited,



Narendra N. Patel
President & Company Secretary

Encl: as above

Cera Sanitaryware Limited

Madhusudan House, Opp. Navrangpura Telephone Exchange, Navrangpura, Ahmedabad 380 006
Tel: +91 79 26449781, 26449789 Fax: +91 79 26569259 Email: marketing@cera-india.com www.cera-india.com

Registered Office & Works: 9, GIDC Industrial Estate, Kadi 382 715, District Mehsana, North Gujarat

CIN: L26910GJ1998PLC034400

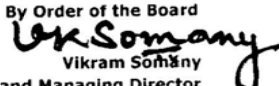
CERA

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2014

		(Rs. In Lacs)					
Particulars		Quarter Ended			Nine months Ended		Previous Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART I							
1	Income from operations						
a)	Gross Sales / Income from operations	21835.97	20810.54	16821.68	59639.41	46792.34	69624.69
	Less : Excise Duty	906.55	850.71	806.99	2516.87	2242.48	3255.45
	Net Sales / Income from operations	20929.42	19959.83	16014.69	57122.54	44549.86	66369.24
b)	Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	20929.42	19959.83	16014.69	57122.54	44549.86	66369.24
2	Expenses						
a)	Cost of materials consumed	1910.97	1735.72	1753.60	5331.65	4650.98	6491.40
b)	Purchases of stock -in-trade (Outsourcing)	9736.37	8346.28	6606.94	24193.18	16736.24	25195.79
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,998.95)	(669.33)	(1,309.11)	(3,672.03)	(1,146.99)	(1,138.37)
d)	Employee benefits expenses	2434.59	2392.23	1947.70	7105.97	5417.29	7434.89
e)	Depreciation & amortisation expenses	419.28	344.37	345.10	1098.38	935.50	1224.70
f)	Power and Fuel	953.00	736.70	888.01	2399.60	2231.75	3137.56
g)	Other expenses	4927.15	4654.61	4067.34	13619.89	10683.93	15754.36
	Total expenses	18382.41	17540.58	14299.58	50076.64	39508.70	58100.33
3	Profit from Operations before other Income, finance costs & Exceptional Items (1-2)	2547.01	2419.25	1715.11	7045.90	5041.16	8268.91
4	Other Income	148.99	150.18	115.35	436.76	422.72	615.21
5	Profit from ordinary activities before finance costs & Exceptional Items (3+4)	2696.00	2569.43	1830.46	7482.66	5463.88	8884.12
6	Finance Costs	218.19	170.14	171.27	527.53	475.36	644.17
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	2477.81	2399.29	1659.19	6955.13	4988.52	8239.95
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/Loss (-) from ordinary activities before tax (7-8)	2477.81	2399.29	1659.19	6955.13	4988.52	8239.95
10	Tax expenses	861.67	824.03	583.00	2400.51	1731.82	3049.39
11	Net Profit(+)/Loss(-)from ordinary activities after tax(9-10)	1616.14	1575.26	1076.19	4554.62	3256.70	5190.56
12	Extraordinary items (net of tax expenses Rs. -)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/ Loss (-) for the period (11-12)	1616.14	1575.26	1076.19	4554.62	3256.70	5190.56
14	Operating Profit Before Exceptional Item	3115.28	2913.80	2175.56	8581.04	6399.38	10108.82
15	Paid-up equity share capital (Face Value Rs. 5/- each)	632.74	632.74	632.74	632.74	632.74	632.74
16	Reserves excluding revaluation reserve as per balance sheet of previous accounting year						21764.00
17 I	Earnings Per Share(before extraordinary items)of Rs.5/- each (not annualised)						
a)	Basic	12.77	12.45	8.50	35.99	25.73	41.02
b)	Diluted	12.77	12.45	8.50	35.99	25.73	41.02
17 II	Earnings Per Share (after extraordinary items)of Rs.5/- each (not annualised)						
a)	Basic	12.77	12.45	8.50	35.99	25.73	41.02
b)	Diluted	12.77	12.45	8.50	35.99	25.73	41.02
c)	Annualised Basic EPS before Extraordinary/exceptional items	51.08	49.79	34.02	47.99	34.31	
PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- No. of shares	5544349	5546629	5590694	5544349	5590694	5555629
	- Percentage of shareholding	43.81%	43.83%	44.18%	43.81%	44.18%	43.91%
2	Promoter and Promoters group shareholding						
a)	Pledged / Encumbered						
	- Number of Shares	0.00	0.00	0.00	0.00	0.00	0.00
	- %of shares(as a % of the total shareholding of the promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	- % of shares(as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00	0.00
b)	Non - Encumbered						
	- Number of Shares	7110525	7108245	7064180	7110525	7064180	7099245
	- %of shares(as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- % of shares (as a % of the total share capital of the Company)	56.19%	56.17%	55.82%	56.19%	55.82%	56.09%
B INVESTOR COMPLAINTS							
				Quarter Ended 31.12.2014			
Pending at the beginning of the quarter				Nil			
Received during the quarter				86			
Disposed off during the quarter				86			
Remaining unresolved at the end of the quarter				Nil			

- Notes: 1 The above statement of Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 02.02.2015.
- 2 Figures have been regrouped wherever necessary.
- 3 The Company does not have more than one reportable segment. Accordingly, segmental information is not required to be provided.
- 4 The Statutory Auditors of the Company have carried out a limited Review of the Unaudited Financial Results for the quarter ended 31.12.2014.
- 5 Pursuant to the enactment of the Companies Act 2013 (the 'Act'), the Company has effective from April 2014, reviewed and revised the estimated useful lives of its Fixed Assets, generally in accordance with the provisions of Schedule II to the Act. The consequential impact (after considering the transition provision specified in Schedule II) on the depreciation charged and on the results for the quarter is not material.

Date: 02.02.2015
Place: KOLKATA

By Order of the Board

Vikram Somany
Chairman and Managing Director

Cera Sanitaryware Limited

Registered Office & Works : 9, GIDC Industrial Estate, Kadi 382715. District : Mehsana, North Gujarat,

Tele : +91-2764-242329, 262619, 262638, 263874, 321949 Fax : +91-2764-242465 E-Mail : kadl@cera-india.com www.cera-india.com

CIN No. : L26910GJ1998PLC034400

H. V. VASA & CO.
CHARTERED ACCOUNTANTS

TUSHAR H. VASA
B.Com., LL.B., F.C.A.

OFFICE : 2550 2985
TELEFAX : 2550 3700
RESI. : 2644 5311

Review Report to:

REF. : _____

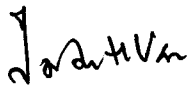
The Board of Directors,
Cera Sanitaryware Limited,
Madhusudan House,
Opp. Navrangpura Telephone Exchange,
Ahmedabad-380 006.

We have reviewed the accompanying statement of unaudited financial results of **Cera Sanitaryware Limited** (the "Company") for the quarter and nine months ended 31/12/2014, attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement issued by the Securities and Exchange Board of India ("Listing Agreement"). The disclosure regarding 'Public Shareholding' and 'Promoter & Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **H. V. VASA & CO.**
CHARTERED ACCOUNTANTS
Firm Reg. No. 131054W



Tushar H. Vasa
Proprietor
Membership No.16831



Place: Ahmedabad
Date: 02.02.2015

CERA

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(Rs. In Lacs)						
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By Order of the Board

Vikram Somany
Vikram Somany
Chairman and Managing Director

Date: 02.02.2015
Place: KOLKATA

Cera Sanitaryware Limited

Registered Office & Works : 9, GIDC Industrial Estate, Kadi 382715. District : Mehsana, North Gujarat,

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