

CSL/2014-15/182
July 11, 2014

THROUGH FAX & COURIER
022-26598237 / 38 OR 022-26598347 / 48

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

Dear Sir,

Sub: Board Meeting Outcome and Limited Review Report

In continuation to our letter No.CSL/2014-15/158 dated June 25, 2014, we enclose herewith Un-audited Financial results for the quarter ended 30th June, 2014 as reviewed by Audit Committee and approved by the Board of Directors at its meeting held today i.e. 11.07.2014 along with copy of "Limited Review Report" by Auditors of the Company, for the quarter ended 30th June, 2014 pursuant to clause 41 of listing Agreement.

We hope, you will find the above in order and bring the same to the notice of the members of the Stock Exchange.

Thanking you,

Yours faithfully,
For Cera Sanitaryware Limited,



Narendra N. Patel
President & Company Secretary

Encl: as above

Cera Sanitaryware Limited

Madhusudan House, Opp. Navrangpura Telephone Exchange, Navrangpura, Ahmedabad 380 006
Tel: +91 79 26449781, 26449789 Fax: +91 79 26569259 Email: marketing@cera-india.com www.cera-india.com

Registered Office & Works: 9, GIDC Industrial Estate, Kadi 382 715, District Mehsana, North Gujarat

CIN: L26910GJ1998PLC034400

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

Particulars		(Rs. In Lacs)			
		Quarter Ended			Previous Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		(Unaudited)	*(Audited)	(Unaudited)	(Audited)
PART I					
1	Income from operations				
a)	Gross Sales / Income from operations	16992.90	22832.35	13304.28	69624.69
	Less : Excise Duty	759.61	1012.97	645.43	3255.45
	Net Sales / Income from operations	16233.29	21819.38	12658.85	66369.24
b)	Other Operating Income	0.00	0.00	0.00	0.00
	Total Income from operations (net)	16233.29	21819.38	12658.85	66369.24
2	Expenses				
a)	Cost of materials consumed	1684.96	1840.42	1387.77	6491.40
b)	Purchases of stock -in-trade (Outsourcing)	6110.53	8459.55	4238.77	25195.79
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,003.75)	8.62	(124.81)	(1,138.37)
d)	Employee benefits expenses	2279.15	2017.60	1664.92	7434.89
e)	Depreciation & amortisation expenses	334.73	289.20	280.95	1224.70
f)	Power and Fuel	709.9	905.81	577.58	3137.56
g)	Other expenses	4038.13	5070.43	2923.43	15754.36
	Total expenses	14153.65	18591.63	10948.61	58100.33
3	Profit from Operations before other Income, finance costs & Exceptional Items (1-2)	2079.64	3227.75	1710.24	8268.91
4	Other Income	137.59	192.49	139.09	615.21
5	Profit from ordinary activities before finance costs & Exceptional Items (3+4)	2217.23	3420.24	1849.33	8884.12
6	Finance Costs	139.20	168.81	142.64	644.17
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	2078.03	3251.43	1706.69	8239.95
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit (+)/Loss (-) from ordinary activities before tax (7-8)	2078.03	3251.43	1706.69	8239.95
10	Tax expenses	714.81	1317.57	588.59	3049.39
11	Net Profit(+)/Loss(-)from ordinary activities after tax(9-10)	1363.22	1933.86	1118.10	5190.56
12	Extraordinary items (net of tax expenses Rs. -)	0.00	0.00	0.00	0.00
13	Net Profit (+)/ Loss (-) for the period (11-12)	1363.22	1933.86	1118.10	5190.56
14	Operating Profit Before Exceptional Item	2551.96	3709.44	2130.28	10108.82
15	Paid-up equity share capital (Face Value Rs. 5/- each)	632.74	632.74	632.74	632.74
16	Reserves excl. revaluation reserve as per balance sheet of previous accounting year	---	---	---	21764.00
17 I	Earnings Per Share(before extraordinary items)of Rs.5/- each (not annualised)				
a)	Basic	10.77	15.28	8.84	41.02
b)	Dilluted	10.77	15.28	8.84	41.02
17 II	Earnings Per Share (after extraordinary items)of Rs.5/- each (not annualised)				
a)	Basic	10.77	15.28	8.84	41.02
b)	Dilluted	10.77	15.28	8.84	41.02
c)	Annualised Basic EPS before Extraordinary/exceptional items	43.09	61.13	35.34	
PART II					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- No. of shares	5546629	5555629	5623194	5555629
	- Percentage of shareholding	43.83%	43.91%	44.44%	43.91%
2	Promoter and Promoters group shareholding				
a)	Pledged / Encumbered				
	- Number of Shares	0	0	0	0
	- %of shares(as a % of the total shareholding of the promoter and promoter group)	0.00	0.00	0.00	0.00
	- % of shares(as a % of the total share capital of the Company)	0.00	0.00	0.00	0.00
b)	Non - Encumbered				
	- Number of Shares	7108245	7099245	7031680	7099245
	- %of shares(as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00
	- % of shares (as a % of the total share capital of the Company)	56.17%	56.09%	55.56%	56.09%
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter			Nil	
	Received during the quarter			65	
	Disposed off during the quarter			65	
	Remaining unresolved at the end of the quarter			Nil	

- Notes
- The above statement of Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11.07.2014.
 - Figures have been regrouped wherever necessary.
 - The Company does not have more than one reportable segment. Accordingly, segmental information is not required to be provided.
 - The Statutory Auditors of the Company have carried out a limited Review of the Unaudited Financial Results for the quarter ended 30.06.2014.
 - *5 The figures for the quarter ended 31.03.2014 are the balancing figures between Audited figures for the year ended 31.03.2014 and published year to date unaudited figures upto the third quarter ended 31.12.2013.

Date: 11.07.2014
Place: Ahmedabad

By Order of the Board

Vikram Somany
Chairman and Managing Director

Cera Sanitaryware Limited

Registered Office & Works : 9, GIDC Industrial Estate, Kadi 382715. District : Mehsana, North Gujarat,
Tele : +91-2764-242329, 262619, 262638, 263874, 321949 Fax : +91-2764-242465 E-Mail : kadi@cera-india.com www.cera-india.com
CIN No. : L26910GJ1998PLC034400

H. V. VASA & CO.
CHARTERED ACCOUNTANTS

TUSHAR H. VASA
B.Com., LL.B., F.C.A.

OFFICE : 2550 2985
TELEFAX : 2550 3700
RESI. : 2644 5311

Review Report to:

REF. : _____

The Board of Directors,
Cera Sanitaryware Limited,
Madhusudan House,
Opp. Navrangpura Telephone Exchange,
Ahmedabad-380 006.

We have reviewed the accompanying statement of unaudited financial results of **Cera Sanitaryware Limited** (the "Company") for the quarter ended 30/06/2014, attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement issued by the Securities and Exchange Board of India ("Listing Agreement"). The disclosure regarding 'Public Shareholding' and 'Promoter & Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **H. V. VASA & CO.**
CHARTERED ACCOUNTANTS
Firm Reg. No. 131054W

Tushar H. Vasa

Tushar H. Vasa
Proprietor
Membership No.16831



Place: Ahmedabad
Date: 11.07.2014

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