

CENTURY Textiles and Industries Limited

REGD. OFFICE : "CENTURY BHAVAN", DR. ANNIE BESANT ROAD, WORLI, MUMBAI-400 030. INDIA.
TEL.: +91-22-2495 7000 FAX: +91-22-2430 9491, +91-22-2436 1980
E-Mail: centextho@centurytext.com Website: www.centurytextind.com
CIN-L17120MH1897PLC000163

OUR REF. :

SH/XII/402/2015

27.07.2015

BY HAND DELIVERY /COURIER

- 1) BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400 001
Fax : 91-22-22723121/2037/2039/2041/
2061/3719
- 2) National Stock Exchange of India Ltd.,
"Exchange Plaza" 5th floor,
Bandra Kurla Complex,
Bandra (East) Mumbai-400 051.
Fax: 022-26598237/38

Dear Sir,

Re: Unaudited Financial Results of
First Quarter ended 30th June, 2015

A meeting of the Board of Directors of the Company was held today at 11.30 A.M. at Mumbai at which Unaudited Financial Results of First Quarter (April to June) ended 30th June, 2015 were placed before the Board and the same have been approved by the Board of Directors of the Company. A copy of such results is enclosed for your reference and record.

Thanking you,

Yours faithfully,
for Century Textiles and Industries Ltd.,



Secretary

Encl: as above.

Sh2087



Regd. Office: Century Bhavan, 2nd Floor, Dr. Amte Besant Road, Worli, Mumbai - 400030.
Segment-wise Revenue, Results and Capital Employed, under Clause 41 of the
Listing Agreement for the quarter ended 30th June, 2015

CENTURY TEXTILES AND INDUSTRIES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

CIN : L17120MH1897PLC000163, Phone : +91-022-24309491, Fax : +91-22-24309491, +91-22-24309491

Website : www.centurytextind.com Email : centtextinfo@centurytext.com

	3 months ended 30.6.2015 Unaudited	Preceding 3 months ended 31.3.2015 (Refer Note 4)	Corresponding 3 months ended in the previous year 30.6.2014 Unaudited	Year ended 31.3.2015 Audited	(Rs. in Lakhs)
1					
Income from operations					
(a) Net sales/income from operations	194472	201160	184183	730075	
(b) (Net of excise duty)	8917	9394	4844	25852	
Total income from operations (net)	203389	210551	189027	755927	
2					
Expenses					
(a) Cost of materials consumed	72586	72466	77680	275836	
(b) Purchases of stock-in-trade	1013	968	162	1392	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1052)	(3249)	(5284)	(13749)	
(d) Employee benefits	16164	17801	13520	61630	
(e) Depreciation and amortisation	7016	5340	5866	24921	
(f) Other expenditure	6840	8340	7998	32488	
- Stores and spare parts consumed	43974	44108	36513	165809	
- Power, Fuel and water	33899	34599	26062	113508	
- Freight, Forwarding, Octroi, etc.	12855	14517	11375	50979	
- Others	32	45	143	277	
Less: Expenditure transferred to Capital Account	193256	195165	174103	712836	
Total expenses (a to f)					
Profit / (Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	10133	15386	14919	43089	
3					
Finance costs and Exceptional Items (1-2)	517	403	456	2004	
Other Income					
Profit from ordinary activities	10650	15789	15375	45093	
4					
before finance costs and exceptional items (3 + 4)	14751	13926	9626	48462	
5					
Finance Costs	(4101)	1863	5749	(3369)	
6					
Profit / (Loss) from ordinary activities after finance costs and before exceptional items (5 - 6)	(4101)	1863	5749	(3369)	
7					
Exceptional items					
Profit / (Loss) from ordinary activities	(4101)	1863	5749	(3369)	
8					
Before tax (7 - 8)	(4101)	1863	5749	(3369)	
9					
Tax expense	(1200)	541	(900)	(5059)	
10					
Current Tax	(1200)	541	(900)	(5059)	
Deferred Tax Debit / (Credit)					
Tax adjustments in respect of earlier years (Net)					
Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(2901)	1181	6649	1549	
11					
Extraordinary items					
Net Profit / (Loss) for the period (11 - 12)	(2901)	1181	6649	1549	
12					
Paid-up equity share capital					
13					
(Face Value : Rs. 10/- per Share)					
14					
Reserve as per balance sheet of previous accounting year					
15					
Basic Per Share in Rs. (not annualised)					
16					
Diluted Earnings Per Share in Rs. (not annualised)					
17					
Capital Employed					
(a) Textiles	126412	128066	134653	128066	
(b) Cement	298149	343388	257551	303388	
(c) Pulp and Paper	294500	299301	290110	299301	
(d) Real Estate	93575	96349	84821	80649	
(e) Others	5086	4797	5500	4797	
Total Capital Employed in Segments	816701	826201	772635	826201	
(f) Unallocable assets less liabilities	(513176)	(519775)	(519775)	(519775)	
Capital Employed \$					
(Segment Assets-Segment Liabilities)					
Inter Segment (Profit) / Loss	(90)	33	33	206	
Total	11457	16832	15827	47516	
(Add) / Less :					
i. Finance Costs	14751	13926	9626	48462	
ii. Other un-allocable expenditure net of un-allocable income	807	1043	452	2423	
Total Profit / (Loss) Before Tax	(4101)	1863	5749	(3369)	
3					
Capital Employed \$					
(Segment Assets-Segment Liabilities)					
(a) Textiles	126412	128066	134653	128066	
(b) Cement	298149	343388	257551	303388	
(c) Pulp and Paper	294500	299301	290110	299301	
(d) Real Estate	93575	96349	84821	80649	
(e) Others	5086	4797	5500	4797	
Total Capital Employed in Segments	816701	826201	772635	826201	
(f) Unallocable assets less liabilities	(513176)	(519775)	(519775)	(519775)	
Capital Employed \$					
(Segment Assets-Segment Liabilities)					
(a) "Textiles" include Yarn, Cloth and Derim Cloth, Viscose Filament Yarn and Tyre Yarn					
(b) "Cement" include Cement and Clinker					
(c) "Pulp and Paper" include Pulp, Wasting & Printing paper, Tissue paper and Multilayer packaging board.					
(d) "Real Estate" include Leased Properties					
(e) "Others" include Salt works, Chemicals, Floriculture					
\$ includes projects under implementation.					

Continued from page 1

CENTURY TEXTILES AND INDUSTRIES LIMITED
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2015

A PARTICULARS OF SHAREHOLDING	3 months ended	Previous	Corresponding	Year ended
	30.6.2015	3 months ended 31.3.2015	3 months ended in the previous year 30.6.2014	31.3.2015
1 Public Shareholding				
- Number of Shares	5,56,09,540	5,56,09,540	* 5,53,12,340	5,56,09,540
- Percentage of Shareholding	54.78%	54.78%	59.44%	54.78%
2 Promoters and promoter group Shareholding				
a) Pledged / Encumbered				
- Number of Shares	27,51,040	27,51,040	22,01,740	27,51,040
- Percentage of Shares	5.99%	5.99%	5.88%	5.99%
(as a % of the total shareholding of promoter and promoter group)	2.71%	2.71%	2.37%	2.71%
- Percentage of Shares				
(as a % of the total share capital of the company)				
b) Non-encumbered				
- Number of Shares	4,31,55,100	4,31,55,100	3,52,34,400	4,31,55,100
- Percentage of Shares	94.01%	94.01%	94.12%	94.01%
(as a % of the total shareholding of promoter and promoter group)	42.51%	42.51%	37.87%	42.51%
- Percentage of Shares				
(as a % of the total share capital of the company)				
B INVESTOR COMPLAINTS	3 months ended 30.6.2015			
Pending at the beginning of the Quarter	Nil			
Received during the Quarter	2			
Disposed of during the Quarter	2			
Remaining unresolved at the end of the Quarter	Nil			

* Excluding equity shares represented by G.D.R's, outstanding at the end of the period.



Notes :

- 1) The above results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board at its meeting held on 27th July, 2015. The Statutory Auditors have carried out a limited review of the above financial results.
- 2) The Competition Commission of India (CCI) had in the previous years upheld the complaint of alleged cartelisation against cement manufacturing companies including the Company. The CCI had imposed a penalty of Rs. 27402 Lakhs on the Company. The Company filed an appeal against the Order before the Competition Appellate Tribunal (COMPAT). COMPAT granted stay on the CCI order on condition that the Company deposit 10% of the penalty, amounting to Rs. 2740 Lakhs. The same had been deposited by the Company during the year 2013 - 14. The Company backed by a legal opinion, continues to believe that it has a good case and accordingly no provision for the same is considered necessary at this point of time.
- 3) In terms of the Shareholders approval obtained in the Extra-Ordinary General Meeting of the Company held on 4th June, 2014, the company issued and allotted 1,86,50,000 Preferential Warrants to promoter group @ Rs.354.89 each on 19th June, 2014. As per terms of issue in line with SEBI guidelines, on payment of 25% amount against each such warrants, on subscription, the warrant holders are entitled to apply for and obtain one equity share of the face value of Rs.10/- fully paid up of the Company against each of such warrant on or before the expiry of 18 months from the date of allotment. On 30th March, 2015 warrant holders partially exercised their entitlement to convert 84,70,000 warrants into equivalent number of equity shares by paying the balance 75% of the price thereon. The balance warrants will be converted as per terms of issue.
- 4) The results for the quarter ended 31st March, 2015 are derived figures arrived at by subtracting the results for the nine months ended on 31st December, 2014 from the audited results for the year ended 31st March, 2015.
- 5) Previous period's figures have been regrouped / recast wherever necessary.

By Order of the Board
For Century Textiles and Industries Ltd

B.L. Jain
Wholetime Director

Place :- Mumbai

Date : 27.07.2015

The Financial Results of the Company would be available for perusal on the Company's website viz. www.centurytextind.com and also on websites of BSE Ltd. viz. www.bseindia.com and National Stock Exchange of India Ltd. viz. www.nseindia.com

