

CENTURY Textiles and Industries Limited

REGD. OFFICE : "CENTURY BHAVAN", DR. ANNIE BESANT ROAD, WORLI, MUMBAI-400 030. INDIA.
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E-Mail: centextho@centurytext.com Website: www.centurytextind.com

OUR REF. :

SH/XII/476/2013

31.10.2013

BY COURIER

National Stock Exchange of India Ltd.,
"Exchange Plaza" 5th floor,
Bandra Kurla Complex
Bandra (East) Mumbai-400 051.

Fax: 022-26598237/38
26598347/48

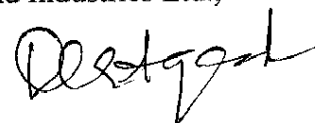
Dear Sir,

Re: Unaudited Financial Results of
Second Quarter ended 30th September, 2013

A meeting of the Board of Directors of the Company was held today at 11.30 A.M. at Mumbai at which Unaudited Financial Results of Second Quarter (July to September) ended 30th September, 2013 were placed before the Board and the same have been approved by the Board of Directors of the Company. A copy of such results is enclosed for your reference and record.

Thanking you,

Yours faithfully,
for Century Textiles and Industries Ltd.,



Secretary.

Encl: as above.

Sh2087



Regd. Office: Century Bhavan, 2nd Floor, Dr. Annie Besant Road, Worli, Mumbai - 400030.
Segment wise Revenue, Results and Capital Employed, under Clause 41 of the
Listing Agreement for the quarter and six months ended 30th September, 2013

CENTURY TEXTILES AND INDUSTRIES LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2013

PART I	3 months ended 30.09.2013 (Unaudited)	Preceding 3 months ended 30.09.2012 (Unaudited)	Corresponding 3 months ended in the previous year (Unaudited)	Year to date figures for the current period ended 30.09.2013 (Unaudited)	Year to date figures for the previous period ended 30.09.2012 (Unaudited)	Previous Year ended 31.03.2013 (Audited)	(Rs. in Lakhs)
1	Income from operations						
(a)	Net sales/income from operations	155119	157342	141385	312461	585345	
(b)	(Net of excise duty)	3550	1741	1703	5291	8602	
(c)	Other operating income	158669	159083	143088	317752	594947	
	Total Income from operations (net)						
2	Expenses						
(a)	Cost of materials consumed	54663	59644	48718	113307	202564	
(b)	Purchases of stock-in-trade	159	127	543	286	849	
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	4262	(5210)	(2503)	(948)	(5654)	
(d)	Employee benefits	13107	12046	11713	25953	49289	
(e)	Depreciation and amortisation	8828	8967	9393	17896	35595	
(f)	Other expenditure	7814	7311	5931	15125	25885	
	- Stores and Spare parts consumed	34527	31856	37633	66383	141112	
	- Power, Fuel and water	18494	22269	18760	40753	37067	
	- Freight, Forwarding, Octroi, etc.	11077	9693	9152	20770	81927	
	- Others	282	159	498	441	1660	
	Less: Expenditure transferred to Capital Account						
	Total expenses (a to f)	152740	146344	138742	299084	572763	
3	Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)	5929	12739	4346	18668	22184	
4	Other Income	898	476	864	1374	2690	
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	6827	13215	5210	20042	24874	
6	Finance Costs	9113	8750	8376	17863	31995	
7	Profit / (Loss) from ordinary activities after finance costs and before exceptional items (5-6)	(2286)	4465	(3166)	2179	(7121)	
8	Exceptional Items	-	-	-	-	-	
9	Profit / (Loss) from ordinary activities before tax (7-8)	(2286)	4465	(3166)	2179	(7121)	
10	Tax expense	-	-	-	-	-	
	- Current Tax (Net of MAT entitlement credit)	875	700	(600)	1575	(1982)	
	- Deferred Tax	-	-	-	-	(1690)	
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(3161)	3765	(2566)	604	(3449)	
12	Extraordinary Items	-	-	-	-	-	
13	Net Profit / (Loss) for the period (11-12)	(3161)	3765	(2566)	604	(3449)	
14	Paid-up equity share capital (Face Value - Rs. 10/- per Share)	9304	9304	9304	9304	9304	
15	Paid-up Debt Capital (Listed Debenture)	50000	50000	50000	50000	50000	
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year (not annualised)	-	-	-	-	-	
17	Basic and Diluted Earnings Per Share in Rs.	(3.40)	4.05	(2.76)	0.65	(3.71)	
18	Debt Equity Ratio	-	-	-	2.91	2.69	
19	Debt Service Coverage Ratio	-	-	-	0.99	0.75	
20	Interest Service Coverage Ratio	-	-	-	2.12	1.89	

(a) "Textiles" include Yarn, Cloth and Denim Cloth, Viscose Filament Yarn and Tye Yarn
(b) "Cement" include Cement and Clinker
(c) "Pulp and Paper" include Pulp, Writing & Printing paper, Tissue paper,
Multi-layer packaging Board and Flare line
(d) "Others" include Salt works, Chemicals, Floriculture and Real Estate.
\$ Includes projects under implementation.



Continued from page 1

CENTURY TEXTILES AND INDUSTRIES LIMITED
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2013

PART II						
A PARTICULARS OF SHAREHOLDING	3 months ended 30.09.2013	Preceding 3 months ended 30.06.2013	Corresponding 3 months ended in the previous year 30.09.2012	Year to date figures for current period ended 30.09.2013	Year to date figures for the previous period ended 30.09.2012	Previous Year ended 31.03.2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Public Shareholding						
- Number of Shares	5,51,70,100	5,51,70,100	5,51,64,120	5,51,70,100	5,51,64,120	5,51,64,200
- Percentage of Shareholding	59.29%	59.29%	59.28%	59.29%	59.28%	59.28%
2 Promoters and promoter group Shareholding						
a) Pledged / Encumbered						
- Number of Shares	1,30,090	1,29,940	1,32,050	1,30,090	1,32,050	1,29,940
- Percentage of Shares	0.35%	0.35%	0.35%	0.35%	0.35%	0.35%
(as a % of the total shareholding of promoter and promoter group)						
- Percentage of Shares	0.14%	0.14%	0.14%	0.14%	0.14%	0.14%
(as a % of the total share capital of the company)						
b) Non-encumbered						
- Number of Shares	3,74,39,290	3,74,39,440	3,74,37,330	3,74,39,290	3,74,37,330	3,74,39,440
- Percentage of Shares	99.65%	99.65%	99.65%	99.65%	99.65%	99.65%
(as a % of the total shareholding of promoter and promoter group)						
- Percentage of Shares	40.24%	40.24%	40.24%	40.24%	40.24%	40.24%
(as a % of the total share capital of the company)						
B INVESTOR COMPLAINTS	3 Months ended 30.09.2013					
Pending at the beginning of the Quarter	Nil					
Received during the Quarter	11					
Disposed of during the Quarter	11					
Remaining unresolved at the end of the Quarter	Nil					

- 2) The Competition Commission of India (CCI) has imposed a penalty of Rs. 274.02 Crore (Two hundred Seventy four Crore and two lakh only) on the Company based on the complaint filed by the Builders Association of India alleging cartelisation by the Company along with other cement manufacturing companies. Based on the legal opinion, the Company believes that it has a good case and has filed an appeal against the order before the Competition Appellate Tribunal (COMPAT). Accordingly no provision has been made in the accounts. During the quarter ended 30-06-2013, the Company was asked to pay 10% of the penalty pending disposal of appeal by the COMPAT, which the Company had deposited by way of Fixed Deposit Receipt as per the directive of Honourable Supreme Court.
- 3) The above results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board at its meeting held on 31st October, 2013. The Statutory Auditors have carried out a limited review of the above financial results.
- 4) Ratios has been calculated as follows :
a) Debt-Equity Ratio = Debt/Net Worth [Debt is Long Term Borrowing (current and non-current portion) and Short Term Borrowing].
b) Debt Service Coverage Ratio = Earnings before Interest, Depreciation, Tax and Exceptional Items (EBITDA) / Finance Cost for the period + Principal repayment of Long Term Borrowings during the period.
c) Interest Service Coverage Ratio = Earnings before Interest, Depreciation, Tax and Exceptional Items (EBITDA) / Finance Cost for the period.
- 5) Previous period's figures have been regrouped / recast wherever necessary.

Place :- Mumbai

Date : 31.10.2013

The Financial Results of the Company would be available for perusal on the Company's website viz. www.centurytextind.com and also on websites of

Notes :

1) Statement of Assets and Liabilities as on 30.09.2013 :

		(Rs. in Lakhs)	
	Particulars	6 Months ended 30.09.2013 (Unaudited)	Previous Year ended 31.03.2013 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds :		
	(a) Share Capital	9304	9304
	(b) Reserves and Surplus	171756	171191
	Sub-total - Shareholders' funds	181060	180495
2	Non-current liabilities		
	(a) Long-term borrowings	332557	314815
	(b) Deferred tax liabilities (net)	25867	24292
	(c) Other long-term liabilities	3563	3880
	(d) Long-term provisions	39185	36361
	Sub-total - Non-Current liabilities	401172	379348
3	Current liabilities		
	(a) Short-term borrowings	145505	121250
	(b) Trade Payables	35994	35987
	(c) Other Current liabilities	113302	98722
	(d) Short-term provisions	3886	10240
	Sub-total - Current liabilities	298687	266199
	TOTAL - EQUITY AND LIABILITIES	880919	826042
B	ASSETS		
1	Non current assets		
	(a) Fixed assets	627208	594363
	(b) Non-current investments	9368	7378
	(c) Long-term loans and advances	30498	29045
	(d) Other non-current assets	1991	1964
	Sub-total - Non-Current assets	669065	632750
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	119724	120379
	(c) Trade receivables	54714	40801
	(d) Cash and cash equivalents	6244	5349
	(e) Short-term loans and advances	26875	23776
	(f) Other current assets	4297	2987
	Sub-total - Current assets	211854	193292
	TOTAL ASSETS	880919	826042

By Order of the Board
For Century Textiles and Industries LimitedB.L. Jain
Wholetime Director